

THE NUMISMATIST

APRIL 1985

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# THE NUMISMATIST

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APRIL 1985 / VOLUME 98, NUMBER 4



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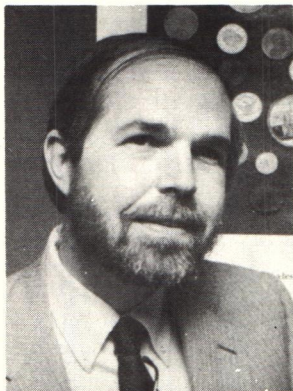
# FROM YOUR PRESIDENT

Q. DAVID BOWERS

## From Alamo to Horsemobile . . .

THE SAN ANTONIO MIDWINTER convention was a success so far as the ANA is concerned. Many fine exhibits were set up, ANA Headquarters staff were on hand to answer questions and provide services (including photographs, opinions about coins, etc.), and a fine bourse of leading dealers greeted visitors.

The only problem with the convention that I could see was a lack of guests. There were times when one could have rolled a bowling ball down the bourse aisles without fear of hitting anyone! Yet San Antonio currently ranks as the ninth-largest city in the country, so what was the problem? Perhaps more nationwide publicity should have been mounted—perhaps folks considered this to be “just one more coin show.” Whatever the reason, attendance seemed, to me, rather sparse. Looking ahead to future midwinter conventions, this is an area to work on.



THE ALAMO, “Shrine of Texas Liberty,” is nestled amidst a cluster of downtown buildings. Within the Spanish-style structure, nearly 200 patriots gave their lives during a siege that lasted 13 fateful days in 1836. Some of the defenders—among them Davie Crockett, Jim Bowie and William Travis—are well-known in American history. Most of the others have been forgotten, at least individually. I personally experienced an unusual feeling when I visited the Alamo, which is located just a few blocks from the convention site in San Antonio. The scene is at once awe-inspiring, historic and magnificent. Notes an Alamo brochure:

Unsheathing his sword during a lull in the virtually incessant bombardment [during the 13-day siege], Colonel William Barret Travis drew a line on the ground before his battle-weary men. In a voice trembling with emotion he described the hopelessness of their plight and said, “Those prepared to give their lives in freedom’s cause, come over to me.” Without hesitation, every man save one crossed the line. That man, Colonel James Bowie, stricken with typhoid pneumonia, asked that his cot be carried over.

For ten days now, since February 23, 1836, when Travis answered Mexican General Santa Anna’s surrender ultimatum with a cannon shot, the defenders had withstood the onslaught of an army which ultimately numbered 5,000 men. Committed to death inside the Alamo were 188 known patriots who valued freedom more than life itself . . .

The story of the Alamo is indeed moving. The Alamo structure itself is numismatically remembered on the obverse of the Texas centennial commemorative half dollar bearing the date 1836-1936, which, in keeping with the practice of the time, was issued over a period of years from 1934-38.

A STONE’S THROW FROM THE ALAMO is Bob Medlar’s coin shop. During the convention, numerous ANA members drifted in and out of his store. I myself enjoyed seeing Bob’s personal collection of national bank notes, including a spectacular “lazy 2” note, serial 1, drawn on a Santa Fe bank located in what was then the Territory of New Mexico. It is Bob’s goal to obtain one



"special" note from each state or territory, and he is well on his way to completing that task.

Bob, a member of the ANA Board of Governors, and his wife, Betty, are well-known figures at ANA functions. It was back in 1960 or 1961 that I first visited Bob at his home in Texas. At that time he was interested in numismatics but was not a professional dealer. Now he operates two coin stores and a wholesale supply house! Bob is a gentleman of the first order, and I wish him and his family continued success. They certainly added a special sparkle to the convention activities.

MIKE IACOCCA (yes, he is related to Lee), the distinguished United States Mint engraver whose signature appears on many outstanding medals, was a guest of honor at the San Antonio convention. In a special section of the exhibit area he displayed samples of his work, including a "practice" sculpture of me, which I found to be quite flattering. Mike needed a subject on which to demonstrate his art in front of interested numismatists, and it was suggested the ANA president might be as good as any.

Donna Pope, Director of the Mint, had planned to attend the show, but was laid low by a bout of the flu. In her stead, Barry Frere, who has been a familiar figure at ANA conventions for many years and who certainly is one of the nicest people I ever have had the pleasure of knowing, was on hand to answer questions as the Mint's representative. Bob Leuver, director of the Bureau of Engraving and Printing, also was an honored guest.

In recent years the U.S. Mint and the BEP have done much to help numismatics. Their people have exhibited at conventions, their facilities have been made available for seminars and tours, and, most recently, souvenir shops at the Mint and its branches and at the BEP have offered ANA membership applications. Thank you!

MARGO RUSSELL, retiring editor of *Coin World*, was scheduled to be the featured guest at the convention banquet. However, fate intervened and Margo broke her hip in an accident a few weeks before the convention. Presently recuperating from surgery, Margo is sitting it out on the sidelines. The banquet celebration has been rescheduled, and we all look forward to a "grand tribute" to this grand lady at the upcoming summer convention in Baltimore.

BALTIMORE always has been one of my favorite places, especially because I spent a portion of my life there. I lived at a few different Baltimore addresses during the 1940s and attended several years of grade school there. Though I was born in Pennsylvania, my brother and sister are Baltimore natives.

Since moving away, I have had the pleasure of visiting Baltimore many times. In 1975 I spent a week there as the guest of the late Louis Eliasberg, whose collection of United States gold coins I cataloged and sold at auction in 1982, several years after his death. Each day, Mr. Eliasberg took me to lunch at his private club atop a downtown building, and each day I ordered the same entree: soft-shell crab, a delicacy that one finds few places outside of Maryland. If you have never had soft-shell crab or, equally good, deviled crab cakes, be sure to put them on your "must get" list when you attend the Baltimore show (I only hope they'll be in season!).

From 1978 through 1981 I spent many days, occasionally a week at a time, working with David and Susan Tripp and officials from The Johns Hopkins University conducting research for my book *The History of United States Coinage as Illustrated by the Garrett Collection*. At this time I became reacquainted with Baltimore's rich history and tradition. I hope that when you visit Baltimore this summer, you will have a chance to do some sightseeing—the opportunities are endless. The convention itself will be held downtown



near the Baltimore Harbor development, a relatively new feature that has revitalized the downtown district.

RICHARD "RICK" MONTGOMERY, who is in his twenties age-wise but who has been on the staff of the ANA Certification Service for four and one-half years, has been named assistant director of ANACS. Rick plans to work with Adna Wilde, Jr., the acting director, until this summer, at which time the Board of Governors will review the situation. Rick is a personable, knowledgeable numismatist. Being relatively young, he hasn't attended every ANA convention since 1946, nor has he written a dozen books, but his enthusiasm more than makes up for it. Here's wishing Rick the very best.

The Grading Service is a "no win" situation in many respects. A few months ago my mail was predominantly oriented toward this service. Time and time again I would open a pile of letters only to find one saying "The ANA should stop grading coins immediately," and the next, "The Grading Service is the best thing the ANA ever did for the collecting community."

IN RECENT YEARS the ANA has issued special souvenir sheets for summer and winter conventions, sold at various prices ranging from \$4 to \$10. Typically, the sheets feature a reprint of the vignette or face plate of an obsolete piece of currency, often from plates used to originally print notes in the area in which the convention was held. It has been economical to print these souvenir sheets in large quantities. According to Ed Rochette, executive vice president of the ANA, in one instance the total bill for printing 10,000 sheets was cheaper than if just 5,000 sheets had been ordered!

Be this as it may, unsold souvenir sheets dating back several years have "overhung the market" and brought several complaints to my desk—complaints from people who paid the issue price a few years ago and are disturbed that the notes still can be purchased today for the same amount. Your Board of Governors voted that effective December 31 of this year, unsold ANA souvenir sheets from this or any other year will be destroyed, and the practice will be repeated at the end of every year. This will preserve the integrity of the issue and will imitate a practice performed in numismatics for some time—the January Olympic coin melt being but one of numerous examples.

FRANK ANNUNZIO, one of the most active members of the House of Representatives and one who personally has done a great deal for coin collecting and new coin issues over the years, recently sponsored legislation for commemorative coins featuring the Statue of Liberty. Your Board of Governors unanimously endorsed Congressman Annunzio's efforts and sent him notification to this effect.

To my mind, a well-considered continuing program of commemoratives is very beneficial for the hobby. We had the 1776-1976 bicentennial coins (which were closer to regular issues than commemoratives), the 1982 George Washington half dollar, the 1983 and 1984 Olympic coins, and now the proposed 1986 Statue of Liberty issues—not to overlook proposals being made for commemoratives honoring the Boy and Girl Scouts. My hope is that the issue prices for these coins will be reasonable enough so as to be affordable and, once the pieces have been on sale for an acceptable period of time, the unsold coins will be destroyed. This will insure that the coin-collecting fraternity will continue to be an enthusiastic customer base for new issues of commemoratives for many years to come.

AT THE TIME OF THIS WRITING—toward the end of February—nearly 20 people have expressed interest in running for the three available ANA Board





*Dave Bowers and the Horsemobile.*

of Governors seats. It looks as though we will have closely-contested races! This bodes well for the health of the organization, for the list of prospective candidates contains some mighty fine names. While only three can win, I wish each candidate the best, and thank them all for their interest in the ANA.

MY OWN INTERESTS are many and diverse. While the subject of numismatics has dominated my life, I am an enthusiast in other fields as well.

I recently completed a 750-page manuscript about "Moxie," the old-time New England soft drink. It is perhaps appropriate to note that the Moxie Company issued an aluminum token in 1900, a well-designed piece featuring a horse-drawn wagon on its obverse. This token was good for one drink of Moxie at the Bottle Wagon, a contrivance resembling an overgrown Moxie bottle that housed an attendant,

who dispensed Moxie for a nickel a glass through a small window.

In 1916 the Moxie Company came up with a unique advertising idea, one that drew nationwide attention—the Horsemobile. Basically, this consisted of an automobile that had been transformed by removing the passenger seats and installing a platform, upon which was mounted a huge figure of a horse. By means of a steering wheel attached to the horse's neck, the rider could drive the rig, operating other controls through the stirrups.

From 1916 to about 1930 nearly 20 of these attention-getting devices were produced. Then, as public tastes changed and Moxie faded from the limelight, one by one the carriages met various fates. By the early 1950s, just one example remained—a derelict Horsemobile fashioned from a 1929 La Salle roadster.

About a decade ago, the Moxie Company, by then called Moxie Industries and engaged in many other activities besides making Moxie, decided to restore the Horsemobile. In late 1984 I purchased this unusual vehicle in partnership with Eddie Clark, whose family operates Clark's Trading Post, a tourist attraction located in Lincoln, New Hampshire, at the entrance to Franconia Notch. On July 14 my Horsemobile will be on display at the Trading Post, along with other Moxie and old-time soft drink memorabilia (probably including some Moxie tokens), at a "Moxie Festival." The celebration is scheduled in the middle of vacation time, so mark it on your calendar, and if you're in the area stop by and say "hello."

*Dave*



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Keep this in mind the next time you decide to make a numismatic purchase. You will receive more than merely a coin when you buy from a PNG member. A price tag cannot be attached to complete satisfaction and peace of mind.

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A directory of PNG members is available free on request from the Executive Director.



### **Krueger Article Belies "Halcyon Days"**

I take strenuous objection to the publication in the scholarly pages of *The Numismatist* of such an obviously self-serving piece as Kurt Krueger's "A New Boom in Rare Coins" (January 1985). Such material is better suited to one of those "newsletters" with which the past few years have been so dubiously blessed, preferably one with a sensational title, like *The Comstock Silver Bull's Hard Asset Survival Letter*.

This is the stuff of which the excesses of the 1979 boom were made—complete with imagery of pensioners queuing up for their inflation-ravaged returns—but does justice to neither a serious discussion of inflation nor to rare coins. It moves, instead, from assertions about "history" showing the Federal Reserve Board cooperating "to create an illusion of prosperity at election time" (1980?!), through the standard dealer jab at the Tax Act of 1981 (even though basic arithmetic shows that it's better for the collector-investor to hold tangible assets personally, subject as they are to 20-percent capital gains treatment, and intangible assets, which otherwise would be taxable as ordinary income, in the sheltered confines of an IRA); to the inevitable citation of the Salomon Brothers' study, with its massive "paper gains" (never mind that perhaps one in twenty of those 1973 "MS-65s" still makes "MS-65" by 1983 criteria).

As a fellow collector of over 25 years' standing, I, too, believe in the "upward trend" in values for pieces of genuine rarity and historical significance; but I also believe that there is a difference between that trend and a boom built instead on the extravagant commercial promotion of hoard-quality coins, fueled by gold and silver hysteria, such as we saw in 1979.

Mr. Krueger's article chooses to ignore this difference, seeking nothing so much as to recreate the atmosphere of those halcyon days (for the dealers!), when prices leaped to levels limited only by the available population of suckers to pay

them. Well, those days are gone, and with them some of their abuses.

One last thought: while it may be true that the "inflation-minded politicians need the bankers, brokerage houses and insurance companies to buy the Treasury paper that keeps the system going," the net result has been exactly that—i.e., the system *has* been kept afloat for *all* of us—at several crucial times in our history, such as the sale of Union bonds in the early days of the Civil War. Those who spend their time trumping inflation in the interest of exchanging *their* tangibles for *your* share of that paper would do well to remember as much.

Harry Salyards, ANA 102241

### **Reader Commends Krueger's Analysis**

[Mr. Krueger] is to be congratulated for the excellent article "A New Boom in Rare Coins" in the January 1985 issue of *The Numismatist*. [He] shows rare talent not only as a top coin collector and expert, but as an economist—all very well and interestingly written.

If you have any reprints of this [article], I'd love to pass them on to some economist friends and bankers.

Carlyle E. Anderson, ANA 49471

### **Russian Bank Notes Subject of Research**

I am currently undertaking a research project concerning a listing of Russian bank notes in a single reference work and would like the assistance of other ANA members.

I am in need of information on several facets of Russian bank note issues, notably Foreign Trade Certificates issued through the Foreign Ministry and notes issued in relation to coal mining activities of the Russians on Spitzbergen Island. In this regard, I need to obtain information on the years of issue and the denominations issued during each of those years. I am also seeking information on any other Russian notes (national, regional, metro-



politan, local or business, prison, etc.) that are not listed in the Kardakoff, Denis, Sten or Pick catalogs.

It is my hope that this endeavor will result in a unified list—in English—of Russian bank notes, something I feel is presently lacking. Any assistance will be acknowledged when and if the project is completed and published.

Stewart J. Westdal, ANA 74685  
P.O. Box 80042  
San Diego, CA 92138

### ***Creative Speculation:***

At last, the Reagan mentality has reached the pages of *The Numismatist*. The February article by E.B. Banning and L.A. Pavlish ("Comments on Balinese Shadow Money: A Satire") no doubt will win a Secretary Bell Educational Award. It's about time we could read a satire on anthro/numismatics. We now can all get down to the real matter at hand—creative speculation. How much is it worth?

Gerard E. Muhl, Curator  
Rochester Numismatic Association

The authors of the article, "Comments on Balinese Shadow Money" (January 1985), may be interested in a related series from Republican Rome—the Umbral coins of the Travestyne. These timeless bronzes, called "peccaries" by those forced to carry them, have been found in the east graves of the now-lost eighth hill of Rome, which is thought to have been located near the Pierian or Falemian spring.

The earliest literary reference I have traced to these tenebrous coins comes from Cicero's *Peccalogues*, ix, 13-15 (trans. A.L. Tennyson, *Idles of the King*, Tarquin: Superb Press, 1780), where the author refers to "*cibus Umbriae difficilis ad concoquendum est*," implying that these coins were hard to stack and couldn't be passed easily. So far, only two denominations have been recorded: the knuckle bone and the hip bone, the latter of which seems to be connected to the thigh-bone issues of the later pecunial types.

Professor V. Vaillduce has cataloged the Umbral coins in his five-volume *Corpus Nummorum Phantasmagorum, Sive Pec-*

*cadillos Numismatorum*, which will appear as soon as the author can be found. According to Suetonius, Romulus Augustulus attempted to pay off his army of Alans, Franks and Georges with 50,000 cartloads of Umbral hip bones, but the barbarians, being unaccustomed to the ways of civilization, burned the city along with its emperor.

The molten "peccaries" were later incorporated into the bronze columns around the altar at St. Peter's in Rome, whose corkscrew shapes echo the twist originally found in the peccaries' tailings.

Yours credulously—  
Michael Hodder, ANA 104582

### ***Scouting Commemorative Needs Support***

On January 31, Congressman William Dannemeyer of California's 39th congressional district reintroduced "The Scouts Commemorative Coins Act" in the U.S. House of Representatives. This bill (H.R.-870) calls for two separate clad commemorative half dollars to honor the Boy Scouts of America and Girl Scouts of America on their 75th birthdays.

I think most of us know that clad commemoratives would be good for young people, as the price level could be kept in a range they can afford. I think such coins would bring a lot more young people into the hobby. Eventually, these young folks will mature in age and also mature in the type of commemorative material they collect. There is room for silver, gold and clad commemoratives in the future.

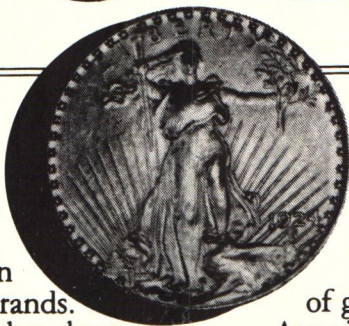
BSA and GSA support the hobby through their merit badge programs. I don't think that anyone would seriously question the value of the Scouting program to this nation.

I would like to call upon fellow ANA members to throw their support behind this legislation. Please write your congressman and ask him to co-sponsor H.R.-870. Write to Representative Frank Annunzio, chairman of the House Consumer Affairs and Coinage Subcommittee, and ask him to support it. And please, if you can, get other collecting friends to do the same. Every letter counts!

Levin P. Messick, ANA 122445



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## Annunzio Criticizes Mint Procurement Policy

Reacting to a Mint plan that would allow foreign companies to provide a majority of the services for manufacturing U.S. coinage, Representative Frank Annunzio (D-Ill.) of the House Consumer Affairs and Coinage Subcommittee observed that "American coins may someday be labeled 'Made in Taiwan'." The Mint proposal drew a request from 21 of the 24 members of the Illinois Congressional delegation that the procurement solicitation be withdrawn.

The Mint is calling for suppliers to process metal into coin blanks. Once the Mint receives the blanks, the only remaining job is to "put faces" on either side of the blank. According to sources in the metals industry, the contract, which would supply more than 24 million pounds of coin blanks annually, may be awarded to a foreign firm.

"What really bothers me about this procurement," said Annunzio, "is that Congress was not told of the Mint's plans. And I do not agree that cost is the only concern in granting the contract. The procurement laws clearly state that cost and other factors must be considered. I feel strongly that American heritage and pride qualify as 'other factors.'"

"In addition, the Mint knows that many members of Congress are concerned about letting outside firms, even American firms, do the Mint's work. In the past the Mint has procured metals through the bidding process, but, with the exception of the penny, the metals were provided in strip rather than blank form.

"The Mint failed to tell Congress that it was even considering allowing outside manufacturing to do much of the job. If this pattern continues, it is only a matter of time before outside concerns are doing all of the Mint's work. I will resist that action with every power available to me."

Annunzio also played down the Mint's contention that it had to seek additional coin-blank sources because at present much of the strip metal now is being supplied by one source.

"While that is true, it was the Mint that caused that situation. A few years ago, the Mint, over my objection, closed its strip-making capability at the Philadelphia Mint, and sold, at giveaway prices, the equipment for producing the strip, which basically is a process bonding two metals. The Mint caused the sole-source supplier, and now it is frantically doing everything to solve its own problem, including turning the keys to the Mint over to foreign concerns," Annunzio concluded.

## London Coin Fair to Feature Pulham Hoard

The 22nd London Coin Fair, scheduled for the Cumberland Hotel in London, May 11, will host 70 dealers, including firms from the U.S. and Canada, offering ancient coins, tokens and bank notes. Highlighting the show will be the exhibition of the Pulham hoard, consisting of 95 medieval gold coins, principally from the reigns of Edward II through Henry VI (1307-1471).

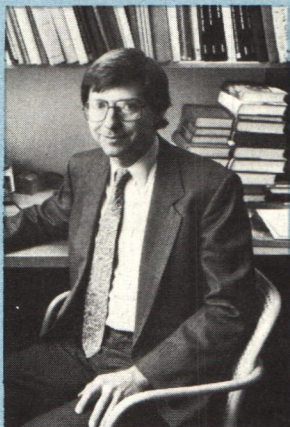
To be auctioned by Christie's on May 28, the hoard was discovered two

years ago by a farmer in Pulham, Dorset, who was planting potatoes. Show information can be obtained from Howard & Francis Simmons, Grays in the Mews, 1-7 Davies Mews, London W1, U.K.

## Sotheby's Appoints New Coinage Director

Sotheby's of London, England, has announced the appointment of Robert S. Archer as director of the firm's New York coin department. "It was apparent to me that Sotheby's felt strongly about choosing the 'right' person to head the New York coin department, and I'm very pleased to be with the firm," said Archer.

A graduate of Yale University and the Columbia School of Business, Archer began collecting United States and British coins about 25 years ago and assembled a comprehensive group of unpublished Proof coins struck by the British Royal Mint. In 1980 he joined Spink & Son and established that firm's New York office.



Archer



## Legislation to Continue Gold Arts Medallions

Representative Jim Leach of Iowa, ranking member of the International Trade, Investment and Monetary Policy Subcommittee of the House Banking, Finance and Urban Affairs Committee, introduced in February the American Arts Gold Medallion Amendments of 1985, intended to authorize the continuation of the series that commemorates the achievements of 20 outstanding American artists.

In 1978 Leach authored the American Arts Gold Medallion Act, which resulted in more than 3 million medallions being struck. Among those artists



proposed to be honored by the 1985 amendment are Arthur Miller, Georgia O'Keefe, Ella Fitzgerald, I.M. Pei, William Faulkner, Ansel Adams, Emily Dickinson, Buddy Holly, George Gershwin, Ernest Hemingway, Aaron Copland, John James Audubon, Thomas Hart Benton, Henry Fonda, Charles Marion Russell, Bix Biederbick, Duke Ellington, Henry David Thoreau, Will Rogers and Paul Robeson.

"With the threat of a ban on all U.S. investments in South Africa looming and the reluctance of many Americans to buy gold from the Soviet Union, this program provides Americans an alternative to buying South African and Russian products," remarked Leach.

"What could be more irrational than for American

citizens to be subsidizing two of the most repressive governments in the world when they could be purchasing gold instead from the U.S. Treasury? . . . the American Arts gold medallion series has provided the public with the lowest mark-up over spot prices of competitive alternatives, such as krugerrands."

## Stuppler Named California Dealer of the Year

In recognition of his service to the coin industry, the California Coin Dealers Association named Barry Stuppler the 1984 Dealer of the Year, an award presented in January at the annual banquet hosted by the San Diego Coin Dealers Association. The award, in the form of a trophy, was presented by San Diego chapter president Jim Hill, Jim Beer, George Hallock and Harlan White, the 1983 Coin Dealer of the Year.

In accepting the award, Stuppler recognized each member of the California executive board and told the assemblage that the award belonged to each of the people who have assisted the California industry. Stuppler, associate director of the National Association of Coin and Precious Metal Dealers, is a member of the board of directors of the Industry Council for Tangible Assets and president of the California Professional Numismatists Association.

## Olympic Dollar Chosen Coin of the Year

The 1983 U.S. Olympic silver dollar recently was named Coin of the Year for 1983 by *World Coin News*. The dollar was selected over five other 1983-dated pieces that were judged best by an international panel of numismatists in semi-final balloting—China's 5- and



10-yuan coins and one-ounce gold panda bullion piece, Egypt's 100-pound gold piece, and the British Virgin Islands \$5 silver piece.

This marks the second consecutive year that a U.S. coin has won the award. In both instances the coins were the creation of Elizabeth Jones, Mint chief engraver. Winner of the Coin of the Year award for 1982-dated pieces was the George Washington commemorative half dollar.

According to Russ Rulau, coordinator of the award program, the final tally was not close, as the Olympic piece captured nearly half of the votes, with the remainder divided fairly evenly among the other semi-finalists.

## Journal Explores Souvenir Cards

The fall 1984 issue of the *Souvenir Card Journal*, official publication of the Souvenir Card Collectors Society, has been released, highlighted by a revision and updating of the SCCS numbering system for forerunner cards, that is, those issued by the International Plate Printers Union, BEP, U.S. Postal Service and private security firms prior to the initiation of "official" souvenir card programs.

Because of the large number of recently-reported forerunners, the revised list



is divided into sublists patterned after the current numbering scheme used for official cards. The 44-page fall issue of the *Journal* devotes 10 pages to listings and detailed descriptions of all known Plate Printers Union forerunner cards—the remaining issuers to be included in future editions—as well as regular features, details of the fall souvenir card auction, listings of new issues, classified ads and 14 pages of display advertising.

A sample copy of the *Souvenir Card Journal* may be obtained from SCCS publicity chairman Ken Barr, P.O. Box 32451, San Jose, CA 95152. SCCS membership dues are \$15 per year for collector members (includes one free 45-word classified ad per issue) and \$20 per year for dealer members (includes one free 1/3-page ad per issue). Inquiries should be addressed to Dana Marr, SCCS Secretary, P.O. Box 4155, Tulsa, OK 74159.

### Dealer's "Coins for Kids" Yields Results

Art Jorgensen's latest U.S. and foreign coin price list features an essay contest for young people under the age of 18, in which entrants are required to write a 500-word essay on any subject of general numismatic interest. The winner will receive more than 100 U.S. and foreign coins from the Colorado Springs dealer.

Jorgensen reports with satisfaction that Boy and Girl Scouts in Missouri and Hawaii are among those who earned their coin-collecting merit badges partially through his coin giveaway program, aptly named "Coins for Kids."

"The program has exploded and had unexpected results," says Jorgensen. "I thought it would be a great way to get rid of some ex-

cess, inexpensive coins and perhaps get some kids interested in coins at the same time. So I started sending coins to my customers, asking them to give them to deserving youngsters. The only problem was I couldn't reduce my stock of coins because so many customers sent back to me additional coins of their own to be given

away. The response has been quite remarkable and is a testimony to coin collectors in general, who obviously care very much about getting new collectors into the hobby."

Copies of the price list and details of the essay contest can be secured from Art Jorgensen, P.O. Box 10205, Colorado Springs, CO 80932.

### Treasury Secretary Baker Signs New Currency Series

Newly-appointed Secretary of the Treasury James A. Baker III visited the Bureau of Engraving and Printing on February 6 to meet key Bureau executives and observe the currency-manufacturing process, during which he provided specimen signatures and signed an enlargement of a Series 1985 \$1 bill.

Bureau Director Robert Leuver advised the Secretary that currency bearing his signature would reach the public in three or four months. Series 1985 currency, with the signatures of Baker and Treasurer Katherine Ortega, will be printed initially in \$5 denominations, with other bills introduced during the next six months as the existing stock of Series 1981A printing plates is depleted.

Series changes are made whenever a new currency design is implemented or a new signature is required, in which case the Secretary may designate that a new series carry either a new date or an alphabetical suffix to the current series. The last series change occurred in 1983, when Ortega was appointed Treasurer and the series was changed from 1981 to 1981A.



Secretary of the Treasury James A. Baker III (center) met with Treasurer Katherine D. Ortega (left) and BEP Director Robert J. Leuver during his first official visit to the Bureau of Engraving and Printing.



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# Jews and Jewish Subjects on Coins

DAVID PASZAMANT ANA 42172

Some time ago, I started searching for coins of countries other than Israel that portray either Jews or Jewish subjects. This search has turned up some interesting pieces, for in addition to depicting people who are unquestionably Jewish, some show notable figures who were descended from Jews or whose ethnic backgrounds are somewhat cloudy but nevertheless intriguing.

This kind of topical collection can be fascinating from both collecting and research points of view. Value really isn't an important consideration, but the enjoyment quotient is extremely high. Like any collecting field, some pieces are inexpensive and common, while others are costly and difficult to obtain, but you can set your own limits. This area is wide open for collectors of virtually any ethnic background—let it lead you where it will.

The final decision as to whether a particular coin belongs in the collection is yours to make. The following list is comprised of pieces I have come across, but readers may know of others.

## EAST GERMANY

### Karl Marx

East Germany has issued a number of coins depicting Jews or Jewish subjects, and in 1968 released a 20-mark



*East German 20 marks, 1968.*

coin commemorating Karl Marx, the chief theorist of modern socialism.

Born in Germany in 1818, Marx was converted from Judaism to Christianity at the age of six and later developed a very hostile attitude toward Jews. Judaism was, for him, synonymous with bourgeois capitalism, capitalist mentality and financial power.<sup>1</sup> Marx settled in London in 1849 and died in 1883.

To commemorate the 100th anniversary of his death, both East and West Germany depicted Marx on 1983-dated coins in denominations of 20 and 5 marks, respectively.

### Rosa Luxemburg

In 1971 East Germany released a 20-mark coin honoring Rosa Luxemburg, a leader of the Social Democratic Party of Poland and Lithuania, which was formed in 1893.

Born in 1871, she migrated to Germany in 1898, where she became prom-

Adapted from "Jews and Jewish Subjects on Coins and Currency," *The Shekel* (Vols. XV, XVI, XVII), official publication of the American Israel Numismatic Association.





East German 20 marks, 1971.

inent in the Socialist International. Luxemburg opposed World War I as being an imperialist enterprise and was consequently imprisoned. She worked on the Communist daily *Die Rote Fahne* with Karl Liebknecht, who also is honored on the coin. Luxemburg eventually was arrested in Berlin and murdered by army officers.<sup>2</sup>

### Heinrich Heine

Dated 1972, a 10-mark coin honors German poet and essayist Heinrich Heine. One of Germany's great lyric poets and by far the country's outstanding Jewish writer, Heine exhibited sharp political insight and satire in his work.

Born in 1797, he submitted to baptism in 1825, but later said "I make no secret of my Judaism, to which I have not returned because I have never left it." Heine became an exile in Paris in 1831 and died in 1856.<sup>3</sup>

### Albert Einstein

In 1979 East Germany introduced a 5-mark coin commemorating the centennial of the birth of Albert Ein-



East German 5 marks, 1979.



Heinrich Heine



East German  
10 marks, 1972.

stein. In his lifetime, 1879 to 1955, Einstein revolutionized modern physics with new concepts of space and time and prepared the groundwork for atomic physics.

While living in Germany, he served as director of the Kaiser Wilhelm Institute of Physics and as a professor at the University of Berlin, and was awarded the Nobel prize in 1922. Upon his arrival in the United States in 1933, he became a professor at the Institute of Advanced Study in Princeton, New Jersey.

Unquestionably one of the world's greatest scientists,<sup>4</sup> Einstein was active in humanitarian, Jewish and Zionist causes.

### Gotthold Ephraim Lessing

German dramatist, philosopher and critic Gotthold Lessing is commemorated on a 20-mark coin issued by East Germany in 1979. The first to present the Jew in an objective manner on the German stage, Lessing was born in 1729 and died in 1781. His close





East German 20 marks, 1979.

friend Moses Mendelssohn was the inspiration for Lessing's last play, *Nathan der Weise*, a scene from which is pictured on the coin.<sup>5</sup>

### Heinrich Hertz

A 5-mark coin issued in 1961 depicts Heinrich Rudolf Hertz, who contributed greatly to the science of electricity by successfully demonstrating the presence of electromagnetic waves, now called Hertzian waves. He found that these waves could be reflected, refracted and polarized exactly like light and heat waves. Ultimately, the



East German 5 marks, 1961.

development of the wireless radio and the television stemmed from his discovery.<sup>6</sup>

When Hertz died in 1894 at the age of 37, his great teacher Hermann von Helmholtz remarked, "In classical times, men would have regarded the untimely death of Hertz as due to the jealousy of the gods."

### Buchenwald Memorial

Another East German coin I've chosen to include is a 1972 10-mark piece commemorating the Buchenwald Memorial, erected in honor of those who perished in the concentration

East German 10 marks, 1972.



East German 5 marks, 1973.

camp in Buchenwald, Germany, during World War II. Although this subject is certainly not Jewish in and of itself, I think it has a place in Jewish history.

### Otto Lilienthal

A 5-mark coin issued by East Germany in 1973 commemorates Otto Lilienthal, a German-Jewish inventor whose experiments with flying machines greatly profited the Wright brothers. Unfortunately, Lilienthal crashed to his death in 1896 while testing an experimental aircraft.<sup>7</sup>

## GERMANY

### Graf Zeppelin

Two German coins dated 1929—a 3 reichsmark and a 5 reichsmark—both picture the Graf Zeppelin. Actually the dirigible should have been called the "Schwarz" for its obscure Jewish inventor, David Schwarz.

Schwarz died before he could make his trial flight, and Count Zeppelin bought the patents from Schwarz's widow. The contract between the two resides in the archives of Hebrew University in Jerusalem.<sup>8</sup>



German 5 reichsmark,  
1929.



Dominican \$20, 1978.

In 1978 Dominica issued a \$20 coin commemorating the 50th anniversary of the Graf Zeppelin. Obviously, these coins are optional in a collection of Judaic subjects.

## POLAND

Poland has issued 100-zloty coins commemorating three Jews, with two different versions of each coin, resulting in a total of six different examples.

### Janusz Korczak

The first two coins of this series were issued in 1978 and honor Polish writer, educator and physician Janusz Korczak. Born in 1878, he took over the direction of the Jewish orphanage in Warsaw in 1911. The children were allowed to govern themselves and produce their own newspaper. Korczak headed children's institutions in the Warsaw ghetto until he met his death in the gas chambers with his wards in 1942.<sup>9</sup>



Polish 100 zlotych, 1978.

### Ludwik Lazar Zamenhof

Born in 1859, Ludwik Lazar Zamenhof is pictured on two coins issued in 1979. A Polish physician and philologist, Zamenhof published an outline in 1878 describing Esperanto, a new, simple language he hoped would help promote international understanding. His pseudonym, "Doktoro Esperanto" (Dr. Hopeful) inspired the name of the language. He convened the first international congress of Esperantists in 1905 and was an early member of Hovevei Zion.<sup>10</sup> He died in 1917.

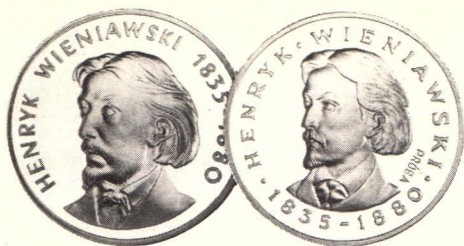


Polish 100 zlotych, 1979.

### Henryk Wieniawski

Two 100-zloty coins issued in 1979 feature Henryk Wieniawski, a child prodigy who toured Europe as a violinist with his brother, Joseph. In 1850 he was appointed solo violinist to the czar, and from 1872 until 1874 he toured the United States with Anton Rubenstein. Wieniawski settled in Brussels, where he composed many works for violin, including two concertos and his popular *Legende*. His brother, Joseph, studied piano under Franz Liszt and later became a professor at the Brussels Conservatory.<sup>11</sup> Wieniawski died in 1880 at age 46.





Polish 100 zlotych, 1979.

## Lodz

A 20-zloty coin, which bears the date 1980, commemorates Lodz, a major industrial city in western Poland before World War II. Lodz was the site of the first wartime ghetto under German occupation and became Poland's second-largest Jewish community.



Polish 20 zlotych, 1980.

## SWITZERLAND

### Albert Einstein

In 1979 Switzerland issued two different coins commemorating the centennial of the birth of Albert Einstein. Both coins are 5 francs in denomination—one depicts Einstein, the other shows some of his calculations.



Swiss 5 francs, 1979.

## AUSTRIA

### Max Reinhardt

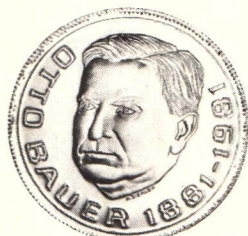
Born in 1873, German stage producer and director Max Reinhardt is pictured on a 25-schilling piece issued by Austria in 1973. Reinhardt was a leading force in theatre during the first part of the 20th century, and his technical innovations deeply influenced European stagecraft. He emigrated to the United States in 1934, where he died in 1943.<sup>12</sup>



Austrian 25 schillings, 1973.

### Otto Bauer

Austria released a 1981-dated 500 schillings to commemorate the 100th anniversary of the birth of Otto Bauer, a socialist leader and spokesman for the Marxist left wing of the Austrian Social Democrat Party. He served as Austria's foreign minister from 1918 to 1919 and helped organize a workers' uprising in Vienna in 1934. After the uprising was suppressed, Bauer fled to France, where he died in 1937.<sup>13</sup>



Austrian 500 schillings, 1981.

## CZECHOSLOVAKIA

### Viktor Kaplan

In 1976, on the 100th anniversary of the birth of Viktor Kaplan, Czechoslo-





*Czechoslovakian 100 korun, 1976.*

vakia issued a 100-koruna coin. Educated in Austria and Germany, Kaplan was a brilliant engineer who designed most of the major water power and turbine systems for Austria, Czechoslovakia and Russia in the early 20th century.

His biography does not indicate his ancestry or religious affiliation; however, judging by his name, I suspect he may be Jewish.<sup>14</sup>

### **Karl Marx**

A 100 korun issued by Czechoslovakia in 1983 commemorates the 100th anniversary of Karl Marx's death.



*Czechoslovakian 100 korun, 1983.*

## **RUSSIA**

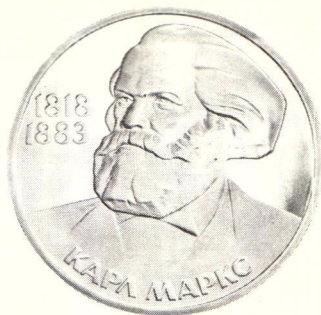
### **Karl Marx**

A 1-rouble coin marking the 100th anniversary of the death of Karl Marx was issued by Russia in 1983.

## **PARAGUAY**

### **Albert Einstein**

Paraguay released four coins in 1974 commemorating Albert Einstein: a 150 guaranies in silver and three gold coins in denominations of 1,500, 3,000 and 4,500 guaranies.



*Russian 1 rouble, 1983.*



*Paraguayan 150 guaranies, 1974.*

## **JAMAICA**

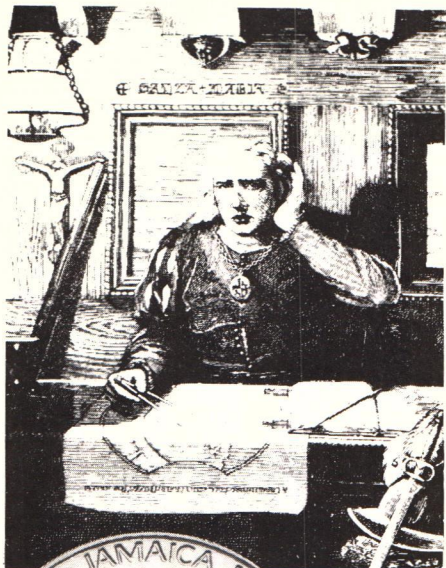
### **Christopher Columbus**

In 1975 Jamaica released a \$10 silver coin depicting Christopher Columbus. Although his background is debatable, several sources promote the thesis that Columbus was indeed Jewish.<sup>15</sup>

This claim was first made by a Spanish scholar in the 1890s, and since that time many others have strived to prove it true. One such researcher, Charles Alperin, re-examined the evidence and concluded that the only hypothesis that accounts for the gaps and inconsistencies in Columbus' numerous biographies is his Jewish origin.

Alperin based his conclusion on a variety of aspects of the Columbus enigma: Columbus' secrecy about his origins; his extensive Jewish associations; the fact that he never wrote in Italian; his knowledge of the Old Testament; his use of Jewish phrases and references; his last will and testament; his use of the *beit-hay* symbol, which is an abbreviation of the Hebrew *Baruch haShem* ("praise the Lord"); the rumors that circulated in





*Columbus*

this subject and would like to see further proof—one way or the other—regarding the “Columbus was Jewish” theory. Those who can provide such proof are welcome to write to me at the address furnished in the acknowledgement.

Other countries have issued coinage picturing the famed explorer, including the United States (50 cents), El Salvador (1 peso) and Haiti (100 gourdes).

## EGYPT

### Suez Canal

Egypt released a 1-pound silver coin in August 1983 commemorating Israel's return of the Sinai to Egypt on April 25, 1982.

According to Roy L. Robieson, who wrote an article on the subject for *World Coins News*:

Sinai is that portion of Egypt lying east of the Suez Canal; it is often Biblically referred to as a wilderness. During the Six Day War of June 1967, Israel's armed forces captured and occupied the Sinai peninsula. The Suez Canal then became the bristling fortified line of confrontation between the two nations for the next six years.

On October 6, 1973, the Egyptian Army, in a surprise offensive, stormed across the Suez Canal, breaching the Bar-Lev Line, as Israeli fortifications along the canal were collectively named. The result was another short war in which Israeli forces crossed the Suez Canal and surrounded the Egyptian Army in the Sinai. Hostilities ended at that point.

The war improved the reputation of Egypt and its president, Anwar Sadat, and, combined with Sadat's



*Jamaican \$10, 1975.*

his own time; his family name, which Columbus changed several times; the prologue of the journal of his first voyage and its ambiguous references to Jews; his mystical signature; and his departure for the historic voyage, which was delayed perhaps so that he might observe a traditional Jewish day of fasting.

I have a completely open mind on



*U.S. 50 cents, 1892.*



*Salvadorian 1 peso, 1906.*



*Haitian 100 gourdes, 1973.*



surprise 1977 visit to Jerusalem, paved the way to the famous Camp David Agreement in September 1978.

Under the terms of the treaty, Israel agreed to withdraw from the Sinai and eventually return the entire area to Egypt. The obverse of the 35mm commemorative pictures a dove flying above a representation of the Sinai, and a small Egyptian eagle is located at the top edge.

While reading Robieson's article, I remembered that Egypt issued three other coins that related to the Suez Canal and had definite Jewish connections. In 1976, 250,000 coins were struck to commemorate the "Suez Canal Reopening." Bear in mind that the canal had been closed since 1967 because Israel occupied its eastern shore.

Then, in 1981, Egypt issued two coins to mark the 3rd anniversary of the reopening of the canal—a silver 1 pound, of which 50,000 pieces were struck, and a gold coin, produced in a limited quantity of 5,000.



*Egyptian 1 pound, 1976.*



*Egyptian 1 pound, 1981.*

## October War

I now offer for your examination four coins of Egypt that were issued in 1974 to commemorate the first anniversary of the October or Yom Kippur War. The pieces share the same obverse and were released in 5-piastre, 10-piastre, 1-pound and 5-pound denominations.



*Egyptian 10 piastres, 1980.*

## Egyptian-Israeli Peace Treaty

To mark the signing of the Egyptian-Israeli Peace Treaty, Egypt issued several coins in 1980—a non-precious 10 piastres, a silver 1 pound, and three gold coins in denominations of 1, 5 and 10 pounds.

By express authority of the Egyptian Government, Proof sets comprised of four coins (three gold and one silver) were struck for presentation to President Sadat, Prime Minister Begin and President Carter in recognition of the landmark achievement. The Proof set presented to President Carter resides in the United States Archives in Washington, D.C. The 10-pound coin apparently was limited to a mintage of 50, most of which are held by the Egyptian Government for presentation purposes.



*Egyptian 10 pounds, 1980.*



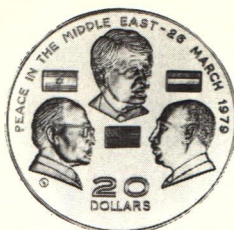
## HAITI

### Begin/Sadat

In 1977 the Republic of Haiti released a 100-gourde coin, depicting Israel's prime minister Menachem Begin and Egypt's president Anwar Sadat, to commemorate the peace accords signed by these two men.



*Haitian 100 gourdes, 1977.*



*Dominican \$20, 1979.*

\$150 and \$300 were issued in both Proof and Brilliant Uncirculated conditions.

## IRAN

### Dome of the Rock

Built in 691, the Dome of the Rock—an impressive landmark on Temple Mount and Jerusalem's most beautiful shrine—is pictured on a 1-riyal coin issued by Iran in 1980.



*Iranian 1 riyal, 1980.*

## DOMINICA

### Begin/Sadat/Carter

In honor of the Camp David meetings, Dominica issued a variety of coins in 1979, each picturing the three men instrumental in the negotiations: Menachem Begin, Anwar Sadat and Jimmy Carter. One silver \$20 coin and two gold coins in denominations of



*Dome of the Rock*





*Jordanian 3/4 dinar, 1969.*



*Jordanian 1 dinar, 1969.*



*Jordanian 1/2 dinar, 1980.*

## JORDAN

### Bethlehem

In 1969 Jordan issued a 3/4-dinar coin depicting Bethlehem, the birthplace of Jesus Christ.

### Dome of the Rock

Jordan issued a 1-dinar coin in 1969, picturing the Dome of the Rock, and in 1980 featured the Dome on a 1/2-dinar piece.

### Al Harraneh Palace

Also dated 1969 is a 1/2 dinar that pictures the Al Harraneh Palace. I have no idea where this palace is located. Can anyone help?

## NETHERLAND ANTILLES

### Synagogue Mikve Israel Emanuel

The 250th anniversary of Synagogue Mikve Israel Emanuel, the oldest Jewish congregation in the Western Hemisphere, is commemorated on a



*Netherlands Antilles 50 guilders, 1982.*

50-guilder coin released by the Netherlands Antilles in 1982. Measuring 38mm in diameter, the sterling silver piece depicts Queen Beatrix on the obverse and the Synagogue on the reverse.

## YEMEN

### Arab Jerusalem

In 1975 Yemen issued two coins—one silver and one gold in 15-riyal and 100-riyal denominations, respectively—showing Arab Jerusalem, backdropped by the famed Dome of the Rock.

### Acknowledgement

Harry Flower, Fred Ross, Carl Rosenblum and George Gilbert all have made significant contributions to this compilation. I am continually updating this list and would like to invite all readers to add what they can by communicating directly with the author: David Paszamant, P.O. Box 215, New Brunswick, NJ 08903. Such contributors are encouraged to cite their reference sources.

Born in 1934 and raised in New Brunswick, New Jersey, **DAVID PASZAMANT** graduated from Rutgers University in 1955 and has worked in the wine industry since his discharge from the U.S. Navy in 1959. His interest in Israel and Judaica developed in the late 50s, and he later founded the Israel Numismatic Society of Central New Jersey, acting as its president and editor of *The Lamp*, the society's newsletter.



## NOTES

1. *Encyclopedic Dictionary of Judaica*, Geoffrey Wigoder, ed. (Jerusalem: Keter Publishing House, 1974), p. 402.
2. *Ibid.*, p. 387.
3. *Ibid.*, p. 249.
4. *Ibid.*, p. 168.
5. *Ibid.*, p. 368.
6. *Pictorial History of the Jewish People*, Nathan Ausabel, ed. (New York: Crown Publishers, 1953), p. 168.
7. *Ibid.*, p. 169.
8. *Ibid.*
9. *Encyclopedic Dictionary of Judaica*, p. 351.
10. *Ibid.*, p. 643.
11. *Ibid.*, p. 626.
12. *Ibid.*, p. 504.
13. *Ibid.*, p. 67.
14. George Gilbert, personal communication.
15. For additional information, see M. Hirsh Goldberg, *The Jewish Connection* (New York: Bantam, 1977), pp. 110-14.

## Coins Depicting Jews or Jewish Subjects

COUNTRY	CAT. #*	YEAR	SUBJECT	DENOMINATION
Austria	Y131	1973	Max Reinhardt	25 schilling
	Y168	1981	Otto Bauer	500 schilling
Czechoslovakia	Y102	1976	Viktor Kaplan	100 koruna
	Y123	1983	Karl Marx	100 koruna
Dominica	Y6	1978	Graf Zeppelin	\$20
	Y10	1979	Begin/Sadat/Carter	\$20
	Y11	1979	Begin/Sadat/Carter	\$150 (gold)
		1979	Begin/Sadat/Carter	\$300 (gold)
East Germany	Y20	1968	Karl Marx	20 mark
	Y22	1961	Heinrich Hertz	5 mark
	Y30	1971	Rosa Luxemburg	20 mark
	Y35	1972	Buchenwald Memorial	10 mark
	Y36	1972	Heinrich Heine	10 mark
	Y40	1973	Otto Lilienthal	5 mark
	Y69	1979	Albert Einstein	5 mark
	Y71	1979	Nathan der Weisse	20 mark
		1983	Karl Marx	20 mark
Egypt	Y150	1974	October War	5 piastre
	Y151	1974	October War	10 piastre
	Y152	1974	October War	1 pound
	YA152	1974	October War	5 pound
	Y164	1976	Reopening of Suez	1 pound
	Y217	1980	Peace Treaty	10 piastre
	Y218	1980	Peace Treaty	1 pound
	Y219	1980	Peace Treaty	1 pound (gold)
	Y220	1980	Peace Treaty	5 pound (gold)
	Y221	1980	Peace Treaty	10 pound (gold)
	Y233	1981	3rd Anniversary of Reopening of Suez	1 pound
			3rd Anniversary of Reopening of Suez	1 pound (gold)
	Y246	1982	Return of the Sinai	1 pound
El Salvador	Y7	1906	Columbus	1 peso

\* *Standard Catalog of World Coins*, Colin R. Bruce II, ed. (Iola, Wisc.: Krause Publications, 1985).



Germany	Y69.1	1929	Graf Zeppelin	3 reichsmark
	Y70.1	1929	Graf Zeppelin	5 reichsmark
Haiti	KM16	1973	Columbus	25 gourde
	KM46	1973	Columbus	100 gourde
	Y47	1977	Sadat/Begin	100 gourde
	Y58	1977	Sadat/Begin	200 gourde (gold)
Iran	Y171	1980	Jerusalem	1 riyal
Jamaica	Y40	1975	Columbus	\$10
Jordan	KM5	1969	Bethlehem	¾ dinar
	KM6	1969	Jerusalem	1 dinar
	Y32	1980	Jerusalem	½ dinar
Netherland Antilles	Y29	1982	Synagogue Mikve Israel Emanuel	50 guilder
Paraguay	KM80	1974	Albert Einstein	150 guarani
	KM93	1974	Albert Einstein	1,500 guarani
	KM105	1974	Albert Einstein	3,000 guarani
	KM115	1974	Albert Einstein	4,500 guarani
Poland	Y94	1978	Janusz Korczak	100 zloty
	PR. 254	1978	Janusz Korczak	100 zloty (pattern)
	Y98	1979	Henryk Wieniawski	100 zloty
	PR. 258	1979	Henryk Wieniawski	100 zloty (pattern)
	Y103	1979	Ludwik Zamenhof	100 zloty
		1979	Ludwik Zamenhof	100 zloty (pattern)
	PR. 263	1980	Lodz	20 zloty
Russia		1983	Karl Marx	1 rouble
Switzerland	Y62	1979	Albert Einstein	5 franc
	Y63	1979	Einstein Formulae	5 franc
United States		1892	Columbus	50 cent
		1893	Columbus	50 cent
West Germany		1983	Karl Marx	5 mark
Yemen	KM17	1975	Jerusalem	15 riyal
	KM22	1975	Jerusalem	100 riyal

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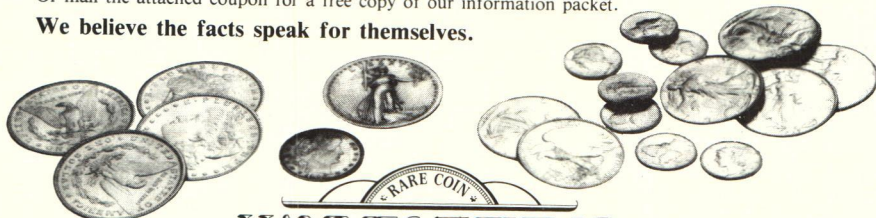
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# French-Jewish Medals of the 19th Century

DANIEL M. FRIEDENBERG ANA 61442

It is an interesting fact that the number of 19th-century French-Jewish medals, or those of French-Jewish interest, is less than similar medals issued by Germany and Austria during the same period. Albert Wolf of Dresden, a keen collector, drew up a list of then-known Jewish medals and tokens for an article titled "Medals," which appeared in *The Jewish Encyclopedia*, published in 1907. His list, which includes anti-Semita, can be broken down into national categories for the 19th century. The number of medals indicated for Germany is 48, while those produced in Austria, excluding work clearly identified with Bohemia, Moravia and Hungary, total 17. France produced 15 medals, followed by England, Holland and Italy.

The lesser issuance for France shows national idiosyncrasy rather than a lack of Jewish persons or events of importance. It was the habit in German-speaking countries to make medals in celebration of significant events in an individual's life—marriage, certain birthdays (particularly the 60th and 70th) or the jubilee of a position or activity. German-speaking Jews picked up this custom, which was less common in France.

Another factor contributing to the paucity of French issues is that certain famous 19th-century Frenchmen are not included in the list, though medalized, because the medals were produced in the 20th century. Jacques Halévy, Camille Pissarro, Baron James de Rothschild and his son are examples.

The flurry of medals and tokens produced by the Dreyfus case—those supporting the anti-Semitic General Auguste Mercier and those supporting the Dreyfusard Colonel Picquart—also falls into this same category.<sup>1</sup> The Émile Zola piece engraved by Alexandre Charpentier in 1898 because of his outrage as a Dreyfusard is of Jewish interest even though Zola was not Jewish.

More questionable are two tokens, undated and measuring 23 and 30mm, showing on the obverse a bust of Dreyfus and on the reverse a bust of Labori, his defense lawyer. Because Fernand Labori represented Dreyfus in his second trial, which began August 7, 1899, these tokens almost surely were issued in 1900 or shortly thereafter.

Certain individuals or medalized events are excluded for other reasons. Léon Gambetta, for example, has been considered of Jewish origin, but no firm evidence supports this supposition. The same is true of André Masséna, one of the greatest of Napoleon's marshalls. Georges Bizet studied under Jacques Halévy and married his daughter but was not Jewish himself. Maurice Ravel, because of his name, has been thought to be of Jewish ancestry. Jules Verne jokingly quipped to a journalist that he was Jewish and the story spread, although untrue.

In a different category, Baron Maurice de Hirsch lived in Paris but, though a steady, large contributor to the Alliance Israélite Universelle, was



German by birth and has been identified both in career and philanthropy by activities outside France.

In the same vein, Samuel Friedrich Beer, of Moravian birth, designed at Paris the famous 1898 Second Zionist Congress medal, which cannot be considered French simply because Beer happened to be in France at the time. Nor can a medal commemorating three non-French astronomers—including the Jew Hermann Goldschmidt—be strictly considered relevant, though issued in Paris by French engraver Alphée Dubois.

The following list of known 19th-century French-Jewish medals is not divided into the conventional categories of portraits, commemoratives and awards. All items are listed chronologically, with the exception of four Biblical medals. It is difficult to

hold to such categories, for often commemorative and award medals show on the obverse a portrait of the individual commemorated or indicate who created the award. With such a small number of specimens as indicated here, this division would be arbitrary.

Note should be made that all known information has been indicated, although it is apparent that some may be incomplete or possibly spurious. In the matter of metal type, when lead is indicated it could mean that a lead cast was taken from an original strike. The designations bronze, brass and copper often are used loosely; when bronze is listed for earlier medals, it is more likely that the metal is copper. The 1890 Chaplain plaque is listed as tin but undoubtedly was produced initially in bronze.

## A Catalog of 19th-Century French-Jewish Medals

The author has restricted himself to reported information and has not indulged in conjecture, no matter how well-founded. Notes following items, however, do add clarifying information from other sources. Medals are listed by year and subject; italic entries indicate size, metal content and designer.

### 1806

#### Napoleonic Sanhedrin

40mm; bronze, lead; DePaulis &

Denon (obv.), Dupres (rev.)

DePaulis engraved the obverse, and Nicholas Bernet was the true engraver of the reverse; Denon was director of the French Mint. The die apparently was produced in France but not issued

before Napoleon's fall. It was then struck in England after 1814. For the confusing history, see A.L. Millie's *Medallic History of Napoleon* (1819), number 125, and Edward Edwards' *The Napoleonic Medals* (1837), page 48. Restrikes are still available from the Club Français de la Médaille in Paris.



*Napoleonic Sanhedrin, 1806.*

### 1810

#### Building of the Bordeaux Synagogue

35mm; bronze, copper, pewter; Jaley

This rather small medal, resembling a token, must have been struck in large quantities because it is still among the more common early French pieces.

### 1817

#### Michel de Montaigne

41mm; bronze; E. Gatteaux

French essayist Montaigne (1533-1592) was of Jewish ancestry on his maternal grandfather's side, and thus medals honoring this aristocrat





*Building of the Bordeaux Synagogue, 1810.*

often are included in Jewish and Jewish-interest collections.

## 1821

**Michel de Montaigne**

40mm; bronze; Godel

## 1840

**Montefiore and Crémieux at Damascus**  
43mm; bronze, lead; C.R. (or G.R.)

In 1840 Frenchman Adolphe Crémieux and Sir Moses Montefiore went to Damascus to defend Jews there who were accused of committing ritual murder. Achieving the unlikely, Crémieux won their acquittal, returned to Paris in triumph and was elected deputy in 1842.

## 1846

**"Rachel"**

53mm; bronze, copper; Pingret

Rachel (Élisa-Rachel Félix) was the daughter of a peddler, who helped support her family by singing and dancing



*Montefiore and Crémieux at Damascus, 1840.*

in streets and cafes. In Paris she became the protégée of a wealthy Frenchman and in 1833 entered the conservatory. Five years later she made her acting debut in Corneille's *Horace*. Her greatness was immediately recognized, and all Europe acclaimed her when in 1842 she toured England and the continent. Her characterization of Racine's *Phèdre*, which she played for two years and whose success saved the Comédie Française from bankruptcy, was one of the most famous dramatic portrayals of the 19th century.



*"Rachel," 1846.*

## 1848

**Destruction of the Rothschild Chateau at Surasnes**

69mm; —; —

**Adolphe Crémieux**

49mm; lead; —

Quite a few smaller tokens from this date mention the name of Crémieux, most merely carrying a list of names including his. Crémieux helped to incite the revolution of 1848 by his brilliant oratory, and was elected a member of the provisional government. As Minister of Justice he abolished the death penalty for political offenders and introduced trial by jury. Holding the same post 20 years later (1870-71), he secured the emancipation of Algerian Jews. Among





*Death of Adolphe Crémieux, 1881.*

Crémieux' greatest accomplishments was the abolition of the Oath More Judaica, which French Jews had been forced to take before testifying in court. He was a founder and president of the Alliance Israélite Universelle (1863-66, 1868-80).

## 1851

### "Rachel"

—; bronze/silver alloy; Radnitzky

### Dr. David Gruby

51mm; copper; B. Marrel

## 1855

### Albert Cohn

55mm; bronze; G.B.M. & A.M.I.

Cohn was in charge of the extensive charities of Baron James de Rothschild. This medal was given by Italian Jews



*Albert Cohn, 1855.*

as a result of Cohn persuading Sultan Abdal Mejid to extend equal privileges to the Jews, as he had done for Christians throughout the Ottoman Empire.

## 1858

### Death of "Rachel"

53mm; copper; Pingret

This piece appears to have been struck with the obverse die used for Pingret's 1846-dated "Rachel" medal.

### Death of "Rachel"

23mm (token); brass; —

## 1860

### J.R. Pereire Society Award

54mm; bronze; René Stern

Engraver René Stern, who served as a court engraver to Napoleon III, also was Jewish, making the medal of double interest. Named after Jacob Rodrigues Pereire, the piece may be the first dedicated to a society named after a Jew. The date 1878 often is listed because Brother Dieudonné received the medal that year; earlier recipients are unlisted. The reverse is engraved J.R. PEREIRE SOCIETY CONGRESS OF 1878.

## 1864

### Consistoire Israélite de Constantine

41mm; copper; —

This piece was awarded to Israel Stora, president of the Consistory in Algeria.

### Conseil de L'Ordre

41mm; silver; Pingret

This medal was awarded to Crémieux on the occasion of his election to the Council in Paris.

## 1870

### Respects of the French Jews to Napoleon III

50mm; silver, bronze, brass; —

Presented at the outbreak of the Franco-Prussian War, the piece carries Hebrew inscriptions and the date 5630. Portrait medals and coins of Emperor Napoleon III exist from 1870 and 1871





*Respects of the French Jews to Napoleon, 1870.*

and bear various anti-Semitic legends. The features of the Emperor's face were deliberately altered to appear stereotypically Jewish.

#### **Crémieux Proclaims a Mass Levy at Tours**

46mm; lead; —

Two obverses are known, one showing Crémieux' portrait, the second, an escutcheon.

#### **Death of Major Franchetti**

33mm; —; —

Franchetti fell during the Siege of Paris and received a posthumous decoration. This medal shows an escutcheon on the obverse.

#### **Death of Major Franchetti**

24mm (token); —; —

This token's obverse carries Franchetti's portrait.

#### **Victor Noir (Yvon Salomon)**

201mm (plaque); bronze; Am Demay

This piece honors French journalist Yvon Salomon, who used the pen name of Victor Noir.

### **1875**

#### **Benjamin Ulmann**

123mm (uniface plaque); bronze; —

This plaque features a bust of Benjamin Ulmann, a historical painter in Paris.

### **1877**

#### **Opening of the Portuguese Synagogue in Paris**

22mm (token); bronze; —

### **1880**

#### **Jacques Offenbach**

46mm; silver; Ponscarre

At the age of 15, Offenbach was a cellist with the Opéra-Comique and soon became a ubiquitous concert performer. From 1844 to 1855 he played in Parisian salons and wrote a number of undistinguished (and unsuccessful) operettas. In 1885 his musical farce *Les Deux Aveugles* became an overnight sensation, and he went on to compose more than 100 operettas. His one grand opera, *Les Contes d'Hoffmann*, is considered his finest work and remains one of the most popular French operas.

Another medal, designed by Madeleine-Pierre Quérolle, shows Offenbach's life as spanning 1819-80 and was issued much later than 1880. The same is true for a medal issued in 1941 by American Joseph Hovell. Offenbach's name does appear in an 1853-dated list of 23 jury members for an award presented to a choral society of the École Galin-Paris-Chevé.

### **1881**

#### **Death of Adolphe Crémieux**

67mm; silver, bronze; A. Borrel

#### **Charles Maurice**

—; —; —

This piece commemorates the 50th anniversary of Maurice's career as a theatre director in Hamburg. He was born and educated in France.

### **1883**

#### **Prix Osiris**

34mm; —; —

This medal was named for Daniel Osiris (1825-1908), the French philanthropist who promoted radio and telegraphy, as well as the arts in general.

### **1889**

#### **L'Exposition de Paris**

36mm (token); bronze; —

The firm of M. Jesurum & Cie of Venice, Italy, known as "Manufactures de Dentelles et Broderies," issued this



large token as a souvenir at the 1889 Paris Exposition.

## 1890

### Prix Osiris

61mm; —; J.C. Chaplain

Presented to the designer of the Palais des Machines for outstanding architecture, this medal is a different piece, by description, than the 1883 piece, although it is inscribed COMITÉ DE LA PRESSE PRIX OSIRIS.

### Mrs. Laetitia Raphaël

124mm (plaque); bronze; J.C. Chaplain

Mrs. Raphaël was the mother of Flora Weill, the wife of David Weill, American-born French banker of international repute. In 1889 Chaplain also cast portraits of Jules Simon and Miss Sarah Simon, the latter presumably a daughter, as well as an 1890 plaque of the daughter. Because of the names and the nexus with Mrs. Raphaël (probably a close friend or relative), one might presume the Simons to be Jewish, but the writer has been unable to verify this information.

## 1891

### Rosette Raffalovich

—; —; —

Rosette probably was the wife or daughter of Arthur Raffalovich, a prominent Russian economist and writer stationed in Paris at the time.

### Henry Seligman

—; —; —

## 1894

### Isaac Levy

59 x 44mm (plaque); bronze; E. Hannaux

Designed by Jewish engraver Emmanuel Hannaux, the piece was presented by students and friends of educator Isaac Levy, not to be confused with the well-known French rabbi of the same name who lived during almost exactly the same time span. Hannaux produced two other excellent Jewish portraits shortly thereafter, but they fall into the 20th century. The first honors Dr. L. Dreyfus-Brisac and was completed in 1903; the second, from 1910, notes Narcisse Leven, then

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**1898**

**New Synagogue in Strassburg**

50mm; silver, bronze; P.M.

This medal is engraved with the German spelling because Strasbourg was held by Germany from 1871-1919.

**1899**

**David and Flora Weill**

100 x 90mm (plaque); tin; J.C. Chaplain

**No Date**

**Alphonse von Rothschild**

—; —; —;  
A sparse listing compiled by the former Jewish Museum in Berlin provides the only reference to this work. Because Rothschild (1827-1905), a Paris banker, was 73 years of age by the turn of the century, the overwhelming possibility is that this medal (or plaque) was struck or cast in the 19th century.

**19th-Century French-Jewish Biblical Medals**

**c. 1815**

**Jacob and Rachel**

41mm; silver; Andrieu &

Denon (obv.), Brenet (rev.)

From a rim inscription on this medal in the collection of Dr. Ira Rezak, dated 1816, it would seem the piece was used as a marriage medal. Denon, director of the French Mint, signed the medal, as he did the 1806 Napoleon Sanhedrin.

**1827**

**David the King**

33mm (also claimed 35mm); bronze, brass;  
Barre

**Moses**

33mm, bronze, brass; Barre

**Aaron**

33mm; bronze, brass; Barre

These rather cryptic medals, representing a set apparently issued at the same time and all engraved in Hebrew (not the best), are thought, in one theory, to have been struck on the 21st anniversary of Napoleon's call for a French Sanhedrin. Variations clearly indicate the use of different dies.

**Acknowledgements**

The author would like to thank Dr. Ira Rezak for reviewing the material.

**NOTES**

1. The Dreyfus Case, or *l'affaire* as it came to be known, involved the court martial of Captain Alfred Dreyfus, son of a wealthy Jewish textile manufacturer, who was prosecuted on trumped-up charges of high treason. Sent in 1893 as a staff learner to the ministry of war, Dreyfus fell under suspicion of authoring a letter that reached the statistical section of the ministry in September 1894. This document, known as the *bordereau*, contained evidence of the betrayal of military information to Germany.

In October Dreyfus was arrested by the military authorities, accused of high treason, found guilty on meager evidence and condemned to degradation and deportation for life to Devil's Island, Guiana. Public opinion and the French press, led by a hostile, anti-Semitic section, welcomed the verdict.

However, doubts began to grow, first in the minds of General Boisdeffre, chief of staff, and Lieutenant Colonel Georges Picquart, head of the statistical section, who found evidence that Major C.F. Esterhazy was engaged in espionage and was the author of the *bordereau*. Removed from his post, Picquart was arrested following Esterhazy's acquittal by court martial.

Picquart's arrest inspired novelist Émile Zola to publish an open letter to French President Faure, which accused the first court martial of violating the rights of the defense and the second of acquitting Esterhazy on orders of the ministry of war, and challenged the authorities to prosecute Zola.

Unable to avoid the charges, the government found Zola guilty and sentenced him to a year in prison and a 3,000-franc fine, but grave doubts had been cast upon the legality of Dreyfus' trial. However, revision of the case would still have been difficult but for one for-



tunate event. In August 1898 Major Hubert Henry confessed his role as Esterhazy's accomplice and committed suicide. Esterhazy, in panic, fled to London, insuring a retrial for Dreyfus.

At a second trial in September 1899, Dreyfus again was found guilty, in extenuating circumstances, and sentenced to ten years detention, but the balance of his sentence was remitted and the order for degradation cancelled. Dreyfus accepted the act of clemency but vowed to exonerate himself.

In 1903 he succeeded in gathering enough fresh evidence for an appeal and, finally, in July 1906, Dreyfus' verdict was annulled and he was formally reinstated and decorated with the Legion of Honor. After further short service in the army, attaining the rank of major, he went on to the reserve. He was recalled to active service during World War I and, as a Lieutenant Colonel, commanded an ammunition column. He died in obscurity in Paris, July 12, 1935.

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An acknowledged authority on Jewish medals and medalists, **DANIEL M. FRIEDENBERG** is a two-time Heath Literary Award winner. He is the author of *Jewish Minters and Medalists* (1976) and *Jewish Medals from the Renaissance to the Fall of Napoleon* (1503-1815) (1970).

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DONNA DICKEY GUYER

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When copper obols strummed upon their lyre,  
the melody would send my senses reeling.

Those shekels from the far Phoenician mints  
disturbed my mind with haunting decibels.  
The clink of the denarius could convince  
that money's music cast a thousand spells.

I set up a table by the temple walls  
and listened to the tetradrachms' song  
creating echoes in the old stone halls,  
never suspecting such a joy was wrong.

Until the man strode through with curling lip  
and changed it all with one crack of his whip.







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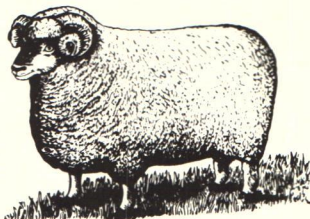
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# The Impact of the Denver Mintmark on 20th-Century Numismatics

CARL R. HERKOWITZ

The Denver Mint—originally established by Congress as an assay office, born of the ongoing continental expansion and the geometrically soaring day-to-day demands of the booming American economy, inherently belonging to the 20th century. This “child of its times” has immortalized the “D” mintmark on coinage through our age, and, moreover, the legacy of that duration magnificently exceeds the basic need for coinage, for the Denver Mint has enriched 20th-century numismatics, sparking that additional dimension, lending to inspire generations of collectors and the evolution of coin collecting itself . . . hence, the ideal need met by the right occurrence.

Until the 1890s, numismatists generally collected by dates rather than such “trivialities” as mintmarks, and the historical Philadelphia Mint was synonymous as the source of U.S. collector coins. The Denver Mint was yet to be, and collection of coins by mintmark was largely a sleeping giant, unawakened by the earlier production at the San Francisco, New Orleans, Charlotte, Dahlonega and Carson City Mints.

Enduring interest in mintmarks was evoked by the serendipity of two simultaneous events—the publication of Augustus G. Heaton’s 1893 work, *A Treatise on the Coinage of the United States Branch Mints*,<sup>1</sup> and an unauthorized striking at the San Francisco Mint, the now-famous 1894-S dime. Collecting by mintmark was further perpetuated by enthusiastic public response to the new coin designs of this century and subsequent participation of the common man in numismatics.

Witnessing the most sweeping change in our history, the new designs replaced their predecessors on all ten coin denominations in a 14-year period from 1907 to 1921, and the public was captivated. So it was that collecting by mintmark emerged as the hobby standard, and, appropriately, that emergence was paralleled by the 1906 debut of the Denver mintmark. The new Denver issues joined those of Philadelphia and San Francisco to redouble the paradigm of challenging circulation discoveries, and, with that final setting of the stage, coin collecting was soon afterward a national public interest.

The Denver Mint was geographically and motivationally an eloquent balance of the other two Mints, serving as a wellspring, providing coinage for the expanse from Colorado to the far reaches of the Midwest, and spurring the enthusiasm of untold numbers of fledgling hobbyists. Not long after coin production





*The Denver Mint, circa 1906.*

commenced there in 1906, a pair of milestone issues were minted within two years of one another—the 1914-D cent and 1916-D dime. Both eventually became an integral part of every collector's daily American dream, just waiting to be found!

The low-mintage, first-year-of-issue 1916-D Winged Head (Mercury) dime was the consummate catalyst, initiating multitudes of freshman collectors to the hobby via their pocket change. Finding a 1914-D cent, along with the prized 1909-S VDB, was the shared hope of newsboys, shopkeepers and all others with change to search through. Whitman "coin boards," introduced in 1934, galvanized the assembling of sets and became the "cabinet" of tens of thousands of collectors.

The traditional mode of acquiring non-circulating 18th- and 19th-century rarities was now but one option, as the character of numismatics expanded beyond the parameters of those relatively few renowned cabinets. Combining affordability, availability and challenge, coin collecting surged in popularity and was literally in the hands of the whole public.

The pivotal 1914-D cent and 1916-D dime, which circulated along with other worthy challengers issued by the Philadel-

phia and San Francisco Mints, signalled a procession of important dates and mintmarks, as the passing years fueled a groundswell of public interest in piecing together the lengthening sets of recent coinage. The Golden Age of collecting was in high gear.



*"D" mintmark graces the popular 1914-D cent.*



Spanning four generations, the Denver Mint has been a veritable Pandora's Box, producing a wealth of sought-after issues in all denominations. Running the gamut from Lincoln cents through Double Eagles, the "D" mintmark also has distinguished the 1918/7-D overdate Buffalo nickel, the 1919-D Standing Liberty quarter, the 1921-D Walking Liberty half dollar, several later-date silver dollars, and numerous gold rarities, capped by the ultra-rare and legendary 1927-D Saint-Gaudens Double Eagle. Three current designs—the Washington quarter, Jefferson nickel and Kennedy half—were popularized by key Denver Mint issues, namely the 1932 quarter, the nickels of 1939 and 1950, and the 1970 half dollar.

Appearing on more than 375 regular issues, the mark of the oft-alluded "third mint" has boldly left its image on approximately one-third of all 20th-century U.S. coinage. Yet, ironically, one heralded Denver issue achieved its fame because of the absence of the "D." The enigmatic 1922 "plain" cent, which resulted from an unreplaced worn die, was gradually discovered in circulation and has been fancied as a rarity in recent years. The perfect-strike 1922-D is obscured by this controversial Philadelphia-like cent of the same Denver Mint, although a "rose by any other name" is still a rose.

Similarly, the famous 1937-D three-legged Buffalo nickel, while also interesting, is the imperfect result of an overpolished die and thus a scarce "variety" because of this oversight. These two Denver Mint celebrities, though under the scrutiny of contemporary scholastic purism, have nevertheless contributed to the lore and general interest of collecting.

The Denver Mint continues to help fill the need for coinage, and annual production has been relatively astronomical in recent years. Hobby perspectives have



1916-D dime

been redetermined as coins are purchased rather than found, and the public consciousness of examining pocket change is largely confined to the well-publicized error coins of the past three years.

The Golden Age has become "the good old days," but its legacy remains to inspire present and future collectors. The Denver Mint of this century has been instrumental in advancing that legacy, from the 1914-D to 1970-D, and likely onward to 2001-D and beyond.

### Acknowledgements

Special thanks are due my grammatical assistant and chief "listener," my dear wife, Barbara. Her encouragement and patience have helped immeasurably here and in my other literary endeavors. I also would like to thank Michael Gagnon of Warren, Michigan, with whom I have shared numerous conversations and a mutual appreciation of such concerns as 1914-D cents and 1916-D dimes.

### NOTES

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**CARL R. HERKOWITZ** of Detroit, Michigan, is a self-employed numismatic researcher/collector specializing in Lincoln cents and U.S. issues of the 19th century. His previous contributions to *The Numismatist* include "In Consideration of Numismatic Rarity: The 1823/2 Quarter" (April 1983) and "The 1872 Business Strike: Unlucky Key Date Among Indian Head Cents" (June 1984).

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3. **Nerva, 96-98 A.D.** As, 96 A.D. Laureate head r. Rv. Libertas standing l. RIC 64. Attractive green patina. Nice Very Fine. .... \$325.00
4. **Antoninus Pius, 138-161 A.D.** Sestertius, 158-159 A.D. Laureate head r. Rv. The emperor sacrificing over altar. RIC 1010. Dark green and olive patina. Nearly Extremely Fine. Scarce. .... \$750.00
5. **Faustina Senior, wife of Pius.** Posthumous Sestertius. Draped bust r. Rv. Ceres standing l. RIC 1174. Glossy dark green patina. Extremely Fine ..... \$950.00



6. **Marcus Aurelius, 161-180 A.D.** Sestertius, 168 A.D. Laureate head r. Rv. Aequitas standing l. RIC 960. Medium tan. Nearly F.D.C. A superb specimen. .... \$2,500.00
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9. **Julia Domna, wife of Severus.** Dupondius or As, 211-217 A.D. Draped bust r. Rv. Ceres standing l. RIC 596. Broad flan. Nice Very Fine. .... \$300.00
10. **Caracalla, 198-217 A.D.** Dupondius, 210-213 A.D. Radiate head r. Rv. Securitas seated r. RIC 515. Lovely medium green patina. Nearly Extremely Fine. .... \$350.00

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# Aunt Sophie's Great Discovery

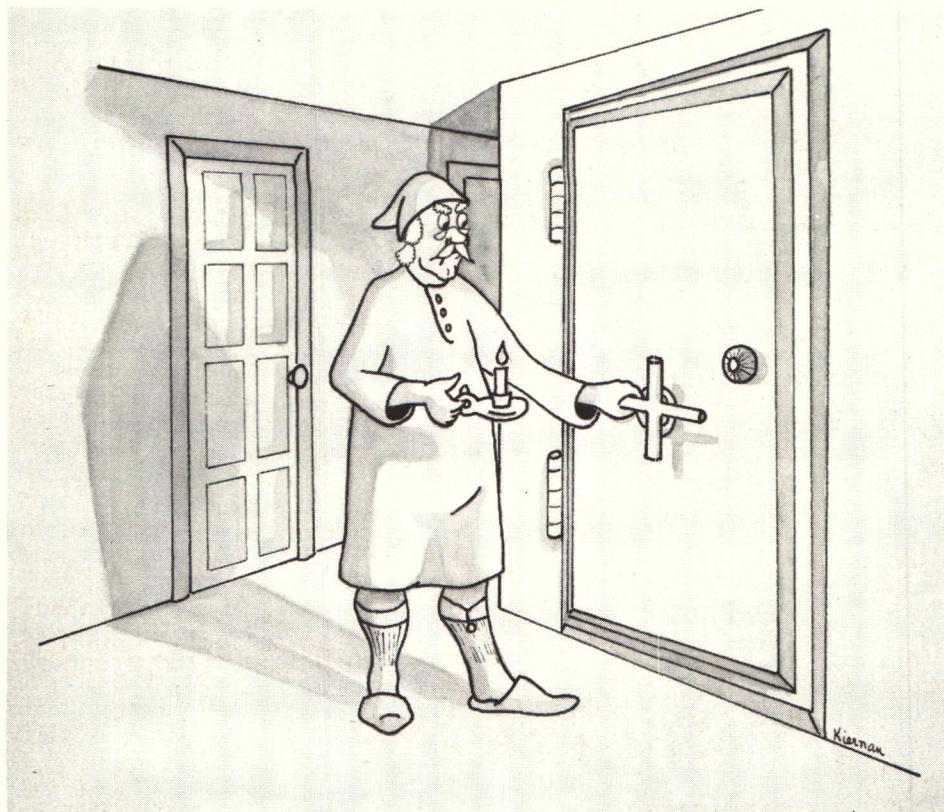
BRENT H. HUGHES

The year 1862 was a chaotic one for the U.S. Treasury Department. The government had been caught unprepared to pay the tremendous costs of fighting a civil war, and officials wrestled with various financial plans. Bonds had to be sold, taxes imposed and collected, and, for the first time in history, the United States was forced to issue paper money.

Shortly after he took office, President Lincoln selected Salmon P. Chase

as Secretary of the Treasury. Chase then appointed Francis E. Spinner as Treasurer. During a time when political hacks infested Washington, Spinner was a notable exception. He was a skilled organizer who chose his staff carefully.

Since the government had no facilities to print paper money, it turned the job over to private bank note companies based primarily in New York City. Spinner had no choice



Several times each night Spinner would walk the corridors in his nightgown, candle in hand, checking the locks on offices and vaults.

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Adapted from "Aunt Sophie's Great Discovery," published in the January 1984 issue of *The Scanner*, official publication of the South Carolina Numismatic Association.



in this matter. The bank note companies were large and powerful. Their lobbyists on Capitol Hill had vast sums of money to spend, and more than one Congressman owed his election to such support. As a result, the bank note companies could bring much pressure to bear on the President to keep lucrative government contracts flowing to New York.

Spinner was sensitive to the pressure, but still felt that the government should print its own money. His fertile brain already had conceived the idea for what eventually would become the Bureau of Engraving and Printing, the huge "money factory" on the banks of the Potomac.

As rumors of Spinner's plans spread through the Capital, the New York group was vitally concerned for its bank note company constituents, and so some Congressional "snooping" went on over at the Treasury. Spinner had at one time been a politician himself, so he was able to handle the resulting criticism as he made plans for the future.

Spinner, addressed as "General" in deference to his rank in the New York State Guard, was a much-respected official in the Department, and he never stopped worrying about security. Inspectors stationed at printing plants, guards posted on trains bringing the currency sheets to Washington, and vaults in the Treasury building could only do so much. The whole system was awkward, costly and fraught with danger of theft.



Sophia worked at night cleaning offices in the Treasury building, for which she was paid \$15 a month.

His concern for the safety of millions of dollars stored in the Treasurer's vaults finally led Spinner to bring in a cot and sleep in his office. Several times each night he would walk the corridors in his nightgown, candle in hand, checking the locks on offices and vaults. The night watchmen in the building stayed alert, for they never knew when they might encounter the ghostlike figure of the General making his rounds.

The cleaning ladies soon got to know the General well. Since they came to work after the offices had closed for the day, they never met most of the officials, but Spinner always was there. In his courtly manner he would stop and talk to the ladies about their problems. A bond of mutual trust developed between them, and as the women told their friends about their boss, the newspapers gave Spinner the title "Watch Dog of the Treasury."

One night Spinner encountered a charwoman named Sophia Holmes, who told him an interesting story. Many wealthy people in the District of Columbia had black slaves—in fact, there were hundreds of them. Sophia was a free woman but her husband had been a slave. When his master tried to sell him to be shipped out of the District, a noted abolitionist named Colonel Seaton bought him for \$1,000, with the provision that Sophia and her husband pay him back over a period of time.

The two worked hard and had paid back \$600 of the purchase price when the Civil War began in 1861. The Union Army promptly drafted Sophia's husband, gave him a few weeks training, and threw him into combat at the Battle of Bull Run. He was one of the first soldiers killed on the field.

Sophia was left with two small children to support and was in desperate need. Several members of Congress became interested in her case and helped her obtain a job in the Division of Issue in the Treasury Department. She worked at night cleaning the offices, receiving a salary of \$15 a month.

Spinner was a pioneer in women's





As the startled General cautiously approached, Sophia opened the wooden box and pointed to the money.

rights and eventually would hire quite a few to work in his division, so Sophia's story found a sympathetic ear. Spinner always greeted her cordially whenever they met and Sophia grew fond of the General. It was a fortunate situation for both.

On October 10, 1862, Sophia happened to come to work a bit early and started to clean Room 2124. Near the door, which was adjacent to the Pennsylvania Avenue exit, she noticed a strange wooden box. She raised the lid and was amazed to find it filled with greenbacks, some as large as \$1,000. She quickly pushed the box behind some furniture and tried to figure out what to do.

Sophia felt that if she left the room the thief might return, pick up the box and walk out of the building. However, she was certain that as long as she stayed in the room cleaning the thief wouldn't try anything. The only thing to do, she decided, was remain there

until General Spinner came along on one of his nocturnal walks. He would know how to handle the situation.

Sophia cleaned the room thoroughly, then cleaned it again. Never had a government office been so spotless. She sang softly to herself while the corridors grew dark and quiet, and wondered if the General ever would come to her aid.

It was 2 a.m. before Spinner got around to Room 2124. Sophia saw the light from the candle and recognized her friend.

"General, General, come here, sir, come here," she cried. The startled Treasurer cautiously approached. Sophia opened the wooden box, pointed to the money and promptly fainted.

Needless to say, it was bedlam in a few minutes. Spinner sent guards to get the officers of the Division of Issue, and they rushed to the building from their nearby homes. They re-

moved the currency from the box, counted it and found that it totaled \$200,000, ready to spend. That \$200,000 probably would be equivalent to about \$2,000,000 in today's market.

Word of the near-theft quickly reached Capitol Hill and a bitter investigation took place. One New York congressman raved and ranted, but the newspapers were more sympathetic. They pointed out that the good "Watch Dog," with a large assist from Sophia, had prevented the removal of the money and the government suffered no loss. Spinner and Secretary Chase conducted their own inquiry but were at a loss to explain how anyone could have removed such a sum from the vaults and moved it to another floor and almost out the door.

The culprit never was found, but two positive results emerged. First, the Treasury Department drew up drastic security measures to protect the newly-printed money, and these became the foundation for regulations still in effect today. Second, Sophia Holmes received an official commendation from President Lincoln and an Executive appointment as janitress, with a salary of \$660 a year. She was the first black woman ever officially appointed to U.S. Government service.

Around the Treasury building Sophia became affectionately known as "Aunt Sophie." She stayed on the job for 38 years, and died on October 10, 1900, the 38th anniversary of the day she found the "treasure chest" in Room 2124.

A retired FBI information specialist, **BRENT H. HUGHES** is a Civil War buff who is particularly interested in the various methods used by both sides to finance the conflict. His collecting specialty is Confederate currency, with emphasis on contemporary counterfeits, and his articles have appeared in several numismatic publications, including *Paper Money* and *COINage*. For "Aunt Sophie's Great Discovery," Hughes won the South Carolina Numismatic Association's 1984 Literary Award.

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Today, the ANA has made plans to restore the Leshner House. Part of the seven-room structure will be devoted to a small museum featuring Leshner memorabilia and other items of numismatic interest.

To raise money for the project, the ANA has authorized the production and striking of an octagonal silver medal containing one troy ounce of .925 sterling silver—a modern version of the old-time Leshner referendum dollar. Like its forerunner, the new piece was struck in Denver by a firm related to the original minting company. The obverse of the new dollar is a reproduction of the original, while the reverse attests to its fundraising purposes.

As an ANA member, you are invited to purchase one or more of the new serially-numbered silver Leshner "dollars." A limited striking of 1,000 has been completed, and the ANA has reserved the right to strike an additional 1,000 pieces if the demand warrants. However, no more than 2,000 will be produced. The dollars are priced at \$30 each, and orders should include \$1 to cover postage, handling and insurance. Send your request with check or money order to:

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# The Pelican Company \$1 Coin

VERNON L. BROWN LM 149

In 1849 the Pelican Company released a \$1 coin, a pattern piece struck over a U.S. silver half-dime. Although the piece surfaced about 25 years ago, I was reminded of its discovery while perusing Bowers and Ruddy Galleries' auction sale catalog, *The Henry H. Clifford Collection: Coins of the American West* (March 18-20, 1982), which reproduced an 1849 advertisement describing the Pelican Company:

The Pelican Co. offers its services to the Miners and Merchants of Upper California, for the ASSAYING—CASTING INTO INGOTS OF CONVENIENT SIZE FOR EXPORTATION OR TRAFFIC, AND STAMPING GOLD PIECES OF TEN, FIVE, AND TWO-AND-A-HALF DOLLARS VALUE ... on liberal terms. The Co. will also purchase, at current value, Gold Dust or Bullion.

The ad also included endorsements from William P. Hort, assayer and acting superintendent of the U.S. branch mint in New Orleans, and J.L. Riddell, professor of chemistry at the University of Louisiana, testifying that Dr. Pearson, a principal of the Pelican Company who was formerly associated with the Mint, was competent and an accomplished gold assayer.

Hort referred to Dr. Pearson as "a practical man with great resources." From this it might be assumed that Pearson, and the other owners of the company, were from New Orleans and that the company was named for Louisiana's state bird, the pelican.

According to the advertisement, the

company did not plan to issue a \$1 gold coin—the only pieces known to be issued by the Pelican Co. were brass \$10 and \$2.50 patterns. The \$10 pattern was offered in the aforementioned sale of the Clifford Collection. Consequently, the discovery of this silver \$1 specimen seems to me to be of special interest, as no one knew of its existence. However, somewhere, still waiting to be found, there is probably a \$5 pattern struck in brass or some other metal.

The Pelican Company \$1 silver specimen appeared in a miscellaneous collection of United States and foreign coins that a customer of The Chase Manhattan Bank brought into the bank's money museum for evaluation. At the time, I was employed as the museum's curator, and when I saw the coin, I explained to the customer—R.C. Schaedle of Flushing, New York—that it was rare and would be an important addition to the museum's collection of private California gold pieces.

I asked if he knew how this particular coin came to be in the collection, and he said that the coins were given to his wife by her parents. Later, when he came in to pick up the check for the sale of the other coins, which had only nominal value, he told me that his wife had no information about how her parents obtained the 1849 Pelican Company \$1 piece and that none of her relatives had come from California. He said that he and his wife would be glad to donate the coin to the bank's money museum.

The 1849 Pelican Company \$1 silver pattern now resides in the National Numismatic Collection at the Smithsonian Institution in Washington, D.C.

Born in Germanton, North Carolina, in 1904, **VERNON L. BROWN** served as curator of The Chase Manhattan Bank Money Museum, retiring in 1963. A Medal of Merit recipient and former ANA governor, Vernon was appointed to the Assay Commission in 1942 and has written segments about "United States Coins" for the 1958-84 editions of *Encyclopedia Americana*.



1849 Pelican Company \$1 silver pattern.

COURTESY OF CHASE MANHATTAN ARCHIVES





A unique Pelican Company \$10 piece, struck in brass and dated 1849, was offered in the 1982 sale of the Henry H. Clifford Collection.

*Exhibit A.*



## UPPER CALIFORNIA. \_\_\_\_\_ 18

The PELICAN Co. offers its services to the Miners and Merchants of Upper California, for the ASSAYING—CASTING INTO INGOTS OF CONVENIENT SIZE FOR EXPORTATION OR TRAFFIC, and STANDING GOLD PIECES OF TEN, FIVE and TWO-AND-A-HALF DOLLARS value, (of which the above vignettes are fac-similes of the obverse and reverse sides,) on liberal terms.

The Co. will also purchase, at the current value, Gold Dust or Bullion.

For the capability of the Assayer, the Co. begs attention to the following certificates, the originals of which may be seen :

BRANCH MINT U. S.  
NEW ORLEANS, 28 MARCH, 1849. }

It affords me great pleasure to recommend my friend, Dr. Pearson, as a gentleman of high moral and intellectual standing. The Doctor has spent some time in the Assay Department of this Mint, and has fully satisfied me that he is competent to assay gold. I can further state that he is a practical man of great resources.

WM. P. HORT, M. D., ASSAYER AND ACTING SUPERINTENDANT.

UNIVERSITY OF LOUISIANA.  
Medical Department.—New Orleans, March 26, 1849. }

This may certify, that the bearer, Doct. Pearson, is well known to me as a skillful and accomplished Assayer of Gold. He is, moreover, a man of means and good reputation.

J. L. RIDDELL, PROFESSOR CHEMISTRY.

I take pleasure in bearing testimony as to the unexceptional character and skill of the bearer, Doct. Pearson. His frequent visits to the Mint, have enabled me to know that he possesses unusual talents for almost any mechanical business.

JOHN BROOKS, COINER U. S. BRANCH MINT, NEW ORLEANS.

The Co. has permission to refer to

An 1849 advertisement for the Pelican Company, picturing the company's \$10 pattern, was reproduced in a Bowers and Ruddy Galleries auction sale catalog.

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Carroll Santy U.S. Coin Buyer

Littleton, one of the oldest and largest coin companies in America, is in constant need of U.S. coins ranging from Good condition to Uncirculated grades. We cater to collectors at all levels, so our needs are far broader than most dealers. We can usually purchase everything you have to offer (no damaged, whizzed or cleaned coins, please). We pay top prices for quality material.

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### U.S. coins we need immediately:

The following coins may be shipped without prior confirmation. We will make an immediate offer for your coins — by phone or mail as you request. Ship by registered mail to Littleton Coin Company, Attn. Carroll Santy, 253 Union Street, Littleton, New Hampshire 03561.

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*Carson City Silver Dollars, Fine to Very Fine*

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City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_  
Daytime telephone \_\_\_\_\_

You may also call Carroll Santy at 1 (603) 444-5386 to discuss your coins.

Dept. BA NM

## Littleton Coin Company

*Serving collectors nationwide since 1945*



# NEW ISSUES

## CURRENCY

### FALKLAND ISLANDS

#### *Largest Silver Proof Issue*

The Falkland Islands, situated in the South Atlantic Ocean 500 miles northeast of Cape Horn, has released the largest silver Proof coin ever minted—a 65mm piece weighing 150g, which surpasses Jamaica's 63mm \$25 coin released last year. Commemorating the 100th anniversary of the end of British monetary support of the islands, the 25-pound coin bears on its obverse an "uncouped" version of the new portrait of Queen Elizabeth II created by Raphael Maklouf.

Designed by Michael Hibbit, the reverse depicts the *SS Great Britain*, which was launched in 1843 as Britain's largest ship and ran aground in the Falklands in 1886. The legend reads 100 YEARS OF SELF SUFFICIENCY, together with the dates 1885-1985. Additional information about the Falkland Islands 25-pound piece, which is limited to a mintage of 20,000, may be obtained from the British Royal Mint.



### MEXICO

#### *Libertads Enjoy Record Sales*

Carlos Ruiz Sacristan, treasurer of the Federal Reserve Bank of Mexico, has announced the release of 1984-issue Libertads, following the record sell-out of 1982 and 1983 Libertad issues.

According to Sacristan, the 1982 and 1983 coins, each with a limited mintage of 1,000,000, were sold primarily to American collectors and investors, although the pieces also proved to be popular in Europe, the Far East and Canada. The 1982 specimens sold out two months after their release for international sale,



while the supply of 1983 issues was exhausted within six weeks. Notes Bruce L. Kaplan, senior vice president of A-Mark Precious Metals, international wholesaler of the coins, the Libertad "is being perceived by the public as the silver krugerrand."

The 1984 Libertads are the last of the limited-mintage series, with approximately 1,000,000 pieces being struck. Of these, only 700,000 are being made available for sale outside Mexico, a factor which, according to Kaplan, "makes the 1984 coin unique and will serve to further increase the demand for and scarceness of the coins." After the 1984 coins are sold out, the Libertad series will continue with an unlimited mintage of 1985 Libertads and subsequent annual issues thereafter.

Additional information about the Libertad series can be obtained from A-Mark Precious Metals, Inc., 9696 Wilshire Blvd., Beverly Hills, CA 90212.



## ISLE OF MAN

### *Gold Bullion Coin Released*

Intended to compete with South Africa's kruggerand, a new gold bullion coin, the angel, has been released by the Isle of Man. Struck by the Pobjoy Mint, the legal-tender 33mm piece weighs 34g and contains one troy ounce of .917 gold, alloyed with copper to produce a reddish color. The piece, which is worth 5 pounds sterling in the Isle of Man, is termed by Pobjoy chairman Derek Pobjoy as "gold with a conscience," a referral to supposed "demonstrations across the United States against the kruggerand as a symbol of South Africa's apartheid system."

The piece derives its name from the archangel Michael, shown slaying a dragon on the reverse, and is a resurrection of a large, 500-year-old British coin featuring Michael that was struck from 1465 until 1632. The 1985-dated obverse bears the Raphael Maklouf portrait of Queen Elizabeth II.

In addition to the one-ounce angel, a gold tenth-ounce angel is available; the 16.5mm legal-tender piece is equivalent to 50 pence in the Isle of Man. Inquiries should be directed to the Pobjoy Mint's U.S. distributor, Keogh-Rulau Galleries, P.O. Box 12688, Dallas, TX 75225, telephone 214/492-4849.



## PHILIPPINES

### *Special 1983 Proof Set Issued*

The British Royal Mint has struck a specially-minted collection of commemoratives for the Republic of the Philippines, comprising a .500 silver 100-piso piece



## GOVERNMENT MINTS

Administration de Monnaies et Medailles, 11 Quai de Conti 75260, Paris 6E, France.

Agency of Western Samoa Treasury, GPO Box 954, Adelaide, South Australia.

British Royal Mint, c/o Barclays Bank, P.O. Box 2570, New York, NY 10163, telephone 800/221-1215.

Casa de Moneda, Calle de Apartado No. 13, Mexico 1, D.F.

Coin Section, The Treasury, Private Bag, Wellington, New Zealand.

Dutch Mint, 115 Main Rd.; Montville, NJ 07045.

Imprensa Nacional—Casa Da Moeda, Numismatic Department, R.D. Francisco Manuel de Melo, 1092 Lisboa, Portugal.

Israel Government Coins and Medals Corporation, American Liaison Office, 350 Fifth Ave., New York, NY 10001.

Myntverket, Box 401, S-631 06 Eskiltuna, Sweden.

National Bank of Hungary, Magyar Nemzeti Bank, Budapest, Hungary 1850.

Royal Canadian Mint, P.O. Box 476, Station A, Ottawa, Ontario K1N 9H3, Canada.

Singapore Mint, 249 Jalan Boon Lay, Singapore 2261, Republic of Singapore.

Swiss Federal Mint, 28 Bernstrasse, Bern 3003, Switzerland.

United States Mint: Philadelphia Mint, P.O. Box 500, Philadelphia, PA 19105; Denver Mint, 320 W. Colfax Ave., Denver, CO 80204; San Francisco Old Mint, 88 5th St., San Francisco, CA 94103.



## January 1985 Mint Report

Denomination	Prev. Total	January Total	Total
Dollars	—0—	—0—	—0—
Half Dollars	—0—	5,502,000	5,502,000
Quarter Dollars	—0—	119,328,000	119,328,000
Dimes	—0—	115,860,000	115,860,000
Five-cent Pieces	—0—	99,628,000	99,628,000
One-cent Pieces	—0—	911,130,000	911,130,000

and seven base-metal Proof coins.

The 100 pesos commemorates the diamond jubilee of the University of the Philippines and is available in Proof or Uncirculated condition, either individually or as part of the collection. The remainder of the set consists of seven new circulation coins—a recently-introduced ten-sided 2-piso piece, which has replaced the bank note of the same denomination; a 1-piso coin; and 50-, 25-, 1-, 5- and 1-sentimo denominations.

The obverse designs depict national heroes who represent a cross-section of the country's history: Andres Bonifacio, Jose Rizal, Marcelo del Pilar, Juan Luna, Francisco Baltesar, Melchora Aquino and Lapu-Lapu. Reverses feature fauna, flora and marine life indigenous to the islands. The 1983-dated Proof set sells for US\$49.95 from the British Royal Mint.

## MEDALS

### UNITED STATES

#### *Bach Honored on 300th Birthday*

When Johann Sebastian Bach died in Germany in 1750, he was remembered by his contemporaries primarily as an outstanding harpsichordist, organist and organ builder. Today, as we celebrate the tricentennial of his birth in 1685, Bach generally is regarded as one of the greatest composers of all time.

Two of America's leading artists have been inspired to create medals to honor this musical genius. Struck in solid bronze and limited to 150 pieces each, medals created by Alex Shagin and Marika Somogyi are hand finished, signed and numbered by the artists.

Shagin's tribute to Bach is a massive, self-standing, rounded-square piece measuring 4½ inches in diameter and weighing approximately 1½ pounds. Its obverse



features a striking portrait of the great composer, using his traditional wig as a baroque frame. The reverse of the medal pictures three winged cherubs—playing horn, harp and lute—sculpted in extremely high relief, hovering above an organ. To the right and left of the organ appear the composer's initials, JSB, and the numeral 300, representing the tricentennial observance.

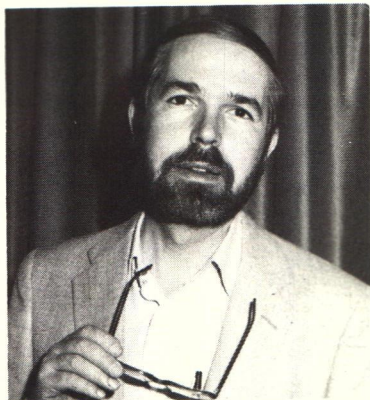
The medal created by Marika Somogyi is sculpted in a unique triangular shape 5½ inches wide by 3¼ inches high. It carries a realistic high-relief portrait of Bach and is designed to form a pyramid when fitted together with two other triangular medals honoring composers George Frederick Handel and Domenico Scarlatti, whose 300th birthdays also are celebrated in 1985.

Both the Shagin medal, priced at \$95, and the Somogyi creation, which is \$85 or \$225 for the three-piece "pyramid," are available from Numismarketing Associates, 5189 Jefferdale Ave., Woodland Hills, CA 91364. As each medal is made to order under the personal supervision of the artist, at least 10 weeks should be allowed for delivery.

# THE \$725,000 BRASHER GOLD DOUBLOON

vs.

## THE \$5 MEDAL OWNED BY VIRGIL BRAND



*Q. David Bowers*

**AS YOU KNOW**, we're justifiably proud of selling the Uncirculated 1787 Brasher doubloon as part of the Garrett Collection auctioned for The Johns Hopkins University. When the hammer fell at \$725,000 a world's record for ANY coin was set; a record which still stands today. And, we're proud of our other records, too — the record of having sold 8 of the top 10 highest priced coins, including all 5 of the top 5.

**THE OTHER DAY** a potential consignor telephoned to say that he knew we handled major collections for universities, museums, legendary collectors, and others, but would we be interested in his

collection, which "only" amounted to about \$20,000? Of course we would, I answered, after which he mentioned that he was surprised to hear this.

**SO, ON THESE PAGES** I take a few paragraphs to expand on this point. While rarities make headlines and attract TV cameras, the fact remains that in most of our auction sales the bulk of the lots sell in the \$100 to \$1000 range, and our average consignment is apt to run from \$2000 (our minimum due to bookkeeping considerations) to \$50,000 or so. Of course, we have our share, even more than our share, of multi-million dollar consignments, but these are the exception, not the rule. You may be interested in knowing that a typical auction — our sale held in New York City in March is an example — is composed of nearly 100 different consignors, some of which consign only a few thousand dollars' worth of pieces. This is just great and is just how I and the others here at Auctions by Bowers and Merena like it.

**IN OUR VIRGIL BRAND COLLECTION**, Part II, conducted last year, there were many fabulous rarities selling for tens of thousands of dollars. But did you know that an historically important medal owned by Virgil Brand was sold for \$5.50? That's right, just five dollars and fifty cents! Many other coins sold from under \$100 to up to around \$1000.



**THINKING OF SELLING?** If you have a \$1 million collection, you've come to the right place! But, if you have a \$2,000 collection, or a \$20,000 collection, or a \$200,000 collection, you've also come to the right place. Each consignment, regardless of size, gets our careful, expert attention, presentation in our unique "Grand Format" catalogue, and all of the other amenities you've come to expect from us. All of this for one low fee to the seller (and a buyer's premium charged to the purchaser).

**THINKING OF SELLING?** Let us do for you what we've done for approximately 5,000 other consignors in recent decades. Telephone ME collect at (603) 569-5095 and let's discuss it. Or, simply clip and send the coupon below. Either way, you'll be a winner!

Dear Dave,

Please send me a free copy of "How to Get the Best Price for Your Coin Collection." I understand that my inquiry will be kept in confidence, and that there's no obligation on my part.

Name \_\_\_\_\_

Street \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Check here: \_\_\_\_\_ I am thinking about selling my coins in 1985. Please contact me.

Brief description of holdings: \_\_\_\_\_

Telephone \_\_\_\_\_ Best Time to Call \_\_\_\_\_



TN-485A

### **The Bowers and Merena Auction Schedule:**

June 10-12, 1985 - New York City -

**NOW ACCEPTING CONSIGNMENTS**

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January 1986 with NASC convention in Los Angeles

## **AUCTIONS BY BOWERS AND MERENA, INC.**

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**Box 1224**

**Wolfeboro, New Hampshire 03894**

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*"When great collections are sold, Bowers and Merena sells them." Chairman: Q. David Bowers (who was also chairman of Bowers and Ruddy Galleries, our predecessor firm); President: Raymond N. Merena. Members: Professional Numismatists Guild, Life Members ANA, etc., with a tradition of serving numismatists for 32 years, since 1953.*

# THE ROMAN COIN PROJECT

DAVID R. CERVIN

*Originated and administered by David R. Cervin, the Roman Coin Project is a program designed for all members of the ANA, enabling them to earn Roman, Byzantine and Greek coins for their activities in numismatics. A total of ten ancient coins can be earned—five Roman coins, four Byzantine coins and one Greek coin. The program is offered free to juniors; a \$12 registration fee is required of adult participants. Further information and a Roman Coin Request Form can be obtained by writing to David R. Cervin, 6201 Adirondack, Amarillo, TX 79106.*

## Second Adult Completes Program

Nevada historian, seasoned author, ranch hand, Virginia City (Nevada) deputy sheriff, bookstore manager, mining company roughneck and former member of the U.S. Air Force—here you have a thumbnail biography of 37-year-old Douglas B. McDonald of Reno, Nevada. Perhaps most impressive is the fact that he is the second adult to complete the Roman Coin Project, and the first to earn a total of nine coins in doing so.

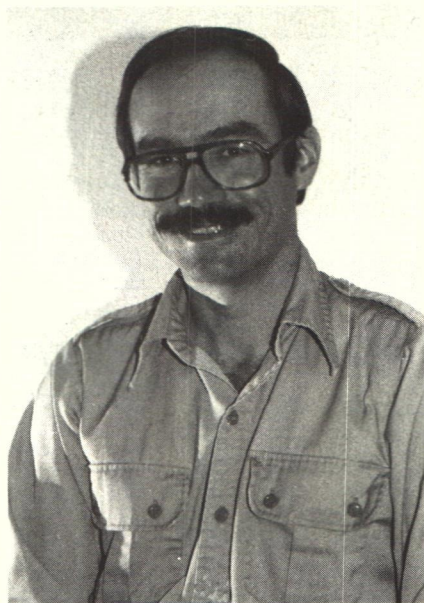
Doug is the twenty-seventh participant overall to complete the project, and only the fifth to take advantage of the two-coin option in requirement No. 6, which allowed him to earn a total of nine coins instead of the usual eight. Requirement No. 6 states that RCPers may earn one coin either by recruiting two new ANA members or completing the Intermediate Numismatist Correspondence Course, or two coins by doing both. The pieces earned are from the Byzantine era, a period of numismatic history with few devotees and many challenges yet to conquer. It seems that this aspect attracted Doug to ancient coins in the first place.

Doug is a man who enjoys a challenge. He is soon to marry "a fine lass from Oregon," and the couple plans to make their living by "forming our own publishing firm and producing books of a national scope." Doug's experience in this area includes the authoring of four books in the past five years, and doing some consulting work for several films and television shows. Currently he is working on a massive history of Nevada banks.

I like Douglas and his fiancée—they

have the sort of attitude that helps to make our country great. These two young people are prepared to tackle a tough assignment with the assurance that they can make a go of it.

Listed among Doug's past hobbies are camel racing (!) and collecting regular-issue U.S. coins. Doug got started in the RCP because "somehow, collecting U.S. coins just did not meet my challenging needs. However, the Roman Coin Project looked like it could interest me, and it certainly did. It has



*Former camel racer Douglas B. McDonald is the second adult to complete the Roman Coin Project.*



brought me a great deal of enjoyment and has renewed my lost challenge in coin collecting. It completely opened new doors, particularly in the area of Byzantine coins, and has prompted me to take up the study and collecting of these items, although in a somewhat limited way. I must thank you, the ANA and everyone involved in the RCP for allowing me this opportunity to return to the true meaning of numismatics, which is the 'study' of coins and

their eras, rather than just the 'collecting' of them."

To Doug's last sentence—Amen! No matter how you look at it, numismatics is the study of coins, not just the collecting of them—and that pertains to all coins, not just ancient.

So why not join Sandy Zilberberg of Cincinnati, Ohio, Doug McDonald and 25 junior participants who have completed the RCP? Write to me now for a Roman Coin Request Form.

## MARKET FORUM

MICHAEL R. FULJENZ

### Coin Grading Reflects the Times

Over the past five years numerous coins have shown remarkable profits on paper but in many cases actually have decreased in value. The reason for this is partly what has been termed a grading "renaissance." From 1979 through the early 80s the coin market was a red-hot sellers' market. If many dealers reflect back, they might say that at the time demand was so high that anything round and shiny sold for MS-65 money (while this is a slight exaggeration, it does reflect the times, and, in fact, some nice AU and MS-60 coins of today actually traded among dealers as MS-65 during the top of the market).

It is of utmost importance to realize that at the time *fair market value* was delivered on wholesale and retail levels in most cases, and that the best descriptions available then had not evolved to represent what those same descriptions signify today. For example, the eagle's breast on the reverse of a Morgan dollar was not examined as closely for bagmarks in 1980 as it is in 1985. Therefore, an MS-65 Morgan dollar of 1980 might be only an MS-63 today because of marks on the eagle's breast.

As the sellers' market cooled down, a buyers' market developed. The standards for coin description evolved and changed, as explained by the following illustration.

1	2	3	4	5	6	7	8
63---	---	---	---	65---	---	---	---

In a sellers' market, coins 4 through 8 immediately qualify for MS-65 prices because they all are close or equal to the MS-65 grade. In a red-hot market even coins 1 through 3 in some series (such as small gold coins) might trade as MS-65. As a sellers' market eventually becomes a buyers' market, customers will pay MS-65 premiums only for the better MS-65 coins; thus, only a near-MS-67 coin (number 8) would qualify for an MS-65 premium. That would leave coins 1 through 7 to trade at near MS-63 money.

This example typifies what has happened in the MS-65 market in the 1980s. Yes, MS-65 prices increased substantially on paper, but perhaps only 1 in 10 MS-65 coins from a few years ago was the number 8 coin that qualifies for that grade and price today.

It also is important to remember that in some series the best available coins traded as MS-65 during the heat of the market, so that yesterday's MS-65, in a few instances, could be today's Choice Almost Uncirculated or MS-60 specimen.

Because the buyers' market has prevailed during the past few years, grading standards have evolved and have been revised. These changes have been

pointed out dramatically in leading coin publications, such as *Numismatic News*, which recently lowered guide-sheet prices and added an MS-65+ column.

Dealers understand that taking any loss is painful, but, at best, they only can offer fair market value for a previously-sold coin. If a dealer pays exaggerated prices for coins, he soon would go out of business. Many reputable dealers sold coins at fair market value in the heat of the market and will buy them back at fair market value today. Any change in grading terminology or coin descriptions does not greatly affect this policy.

In fact, in a hot market, grading-description changes might once again work in the buyers' favor when selling. Thus it is usually advisable to wait to sell until a sellers' market develops, when once again fair market value for a coin might relate to higher grade classification. Such a market usually develops when the metals market is hot, and extra money flows into the coin market.

Hopefully this has helped explain why many coins that sold at prices relating to one grade in a hot market might be worth prices relating to a lower grade in a soft market. The reverse has been true as the market trend swings upward.

In my opinion, a dealer, collector or investor is being treated fairly as long as fair value is delivered, with accurate descriptions for the time frame.

## Market Update

March 6, 1985

With silver spot at \$5.68 and gold spot at \$287, U.S. gold was the most active area of the coin market at the ANA convention in San Antonio, despite falling metal prices. Major investment houses selling 8- and 12-piece gold sets have fueled the fire. Also contributing to the situation are new IRS requirements stating that any cash sale in excess of \$10,000, as well as the number of \$100 bills involved, must be reported.

A topic of discussion after an auction session was the unavailability of accurately-graded "small gold." Remember, little coins do not get as many "baggies" as larger issues, so a smaller issue that sometimes trades as MS-60 in hot markets is often a "super slider" (AU+).

Interest in the Proof Franklin half dollar remains high, and, consequently, silver Proof sets are popular items, increasing to the \$18 level. Be sure spotting is minimal by viewing the coin at different angles through the flat pack. Major spotting renders the half and other coins virtually unsaleable, except at drastic discounts.

Gem "S" mint dollars and commemoratives continue their fast pace, and BU rolls of silver dimes and quarters remain active despite falling metals prices.

Softness appeared in nickel and copper coinage, with even MS-65 pieces selling at discounts compared to current levels.

## NUMISMATIC VIGNETTES

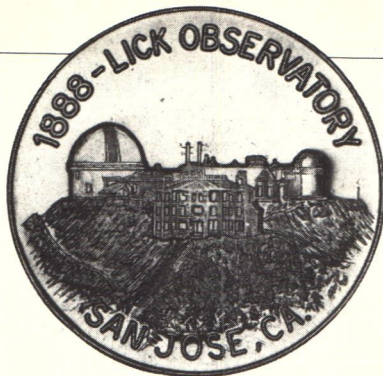
GLENN B. SMEDLEY

■ In 1979 the San Jose Coin Club held its 11th annual coin show and issued a 39mm medal in observance. One side refers to the show and carries the initials WRL, while the other depicts the outside of the Lick Observatory in San Jose and bears the initials DB. The bronze piece I have is of a higher degree of workmanship than most such pieces one sees.

In 1920 the Warner & Swasey Company, builder of the Lick telescope, issued a 77mm medal designed by Victor D. Brenner in honor of the firm's 40th anniversary. One side depicts Worcester Reed Warner and Ambrose Swasey; the other features the Lick telescope mounted in the observatory.

New dies were made in 1930 to produce 200 medals in 63mm size for the





company's 50th anniversary (additional information about the Brenner work appears in the August 1983 issue of *The Numismatist*).

Ambrose Swasey was ANA member 1220 from 1909 until his death in 1937.

■ Most of us can remember when ladies frequently made it known, emphatically, that they wanted to be noted for their intelligence—not just for their attractive bodies. A lady could reveal, discreetly, some of her physical charm but she could not let her admirers forget that she had a brain, too.

A recent television commercial showed a beautiful lady putting the final touches on her alluring face before dashing out on an "important" date. Ah, but at the last second she sees a tiny flaw—so small that the viewer cannot see it, but she can and "he" might. (Remember, this is an important date, although we have no idea as to what is expected to make it so.)

But she is prepared for such a calamity, and touches a small tube to the tiny flaw, which, like magic, disappears. She speeds out of her room toward the big date and, we may assume, lives happily ever after.

So where's the lady who is concerned about her show of intelligence? If a flaw should appear on it, would she have a magic formula to cure or conceal it? Why, there's a story going around that ANACS brushed a piece of lint off a Proof coin before having it photographed. Imagine *that*, if you can!

May I assume that you just asked, "What next?" In any case, here's my prediction. It's an ANA election year and we have a bumper crop of candi-

dates for the three governorships to be vacated. Each candidate will be erasing flaws and removing spots from the picture he or she must submit to help the voters make their choices.

But this is not a beauty contest. The wise candidates will seek means of projecting their intellectual ability—their "business heads"—to the voters and, if this appears to be satisfactory, convince us that they can and will *work* for the betterment of the Association for the ensuing 48 months. Many seek the honor, not all will work to deserve it.

■ Although not named, the primary subject of my comment in the January issue about numismatic attorneys recognized himself and wrote an explanatory letter to me. It was written in a most gentlemanly manner and I was truly pleased to receive it. Thank you, David.

However, my barb was aimed at the one who made the introduction, not at the attorney introduced. The latter had no control over what the moderator said, just as after-dinner speakers are not responsible for most of the flowery introductions they get.

Have you heard about the master of ceremonies who eulogized a guest speaker to such a great extent that everyone was bored stiff before he said, "Now, I give you the talented Mr. X, who wishes to thank you for the great honor you have bestowed upon him."

Mr. X arose and deliberately made his way to the podium, beamed at the audience kindly, said "thank you" and returned to his seat.



# LUBELL ON TAXES

MYRON S. LUBELL

*Myron S. Lubell currently serves as coordinator of tax studies at Florida International University in Miami. A certified public accountant and former IRS agent, Lubell holds a doctorate degree in business administration and will address tax-related questions from the readership in this column. Correspondence should be directed to Myron S. Lubell, c/o THE NUMISMATIST, P.O. Box 2366, Colorado Springs, CO 80901.*

## Tax Benefits of a "Stepped Up" Basis

The determination of loss or gain on the sale of numismatic investments is normally a straightforward computation: simply subtract the "adjusted basis" of the coins you are selling from their selling price. Under most circumstances, "adjusted basis" is the same as your original cost.

However, a major exception to this rule deals with property received through inheritance. In such cases, the beneficiary's basis usually is the fair market value of the coins as of the date of the decedent's death, regardless of original cost.

For example, suppose your Uncle Willie acquired gold coins in 1940 at a cost of \$10,000. In 1984, when the coins were valued at \$120,000, Uncle Willie died and left them to you as part of his estate. Your basis for the coins is \$120,000, and you will only be subject to taxation if you sell them for more than that amount. Accordingly, the appreciation from \$10,000 to \$120,000 has permanently escaped income taxation. If Uncle Willie's estate isn't too large, the coins also will be exempt from estate tax.

From this example, it is easy to see that as beneficiary of the estate you will assume a "stepped up" basis for the coins, and the death of poor Uncle Willie will have resulted in a substantial tax benefit.

Many astute attorneys and accountants have been quick to point out that death can be used as an excellent method to reduce taxes on appreciated assets, and this important observation obviously includes your appreciated coin collection. In this respect, elderly

taxpayers typically are advised not to sell appreciated holdings so that they might avoid paying taxes on this unrealized appreciation. A much more sensible strategy would be to include such assets in one's estate, so that the beneficiaries might take advantage of a "stepped up" basis.

### Tax Queries

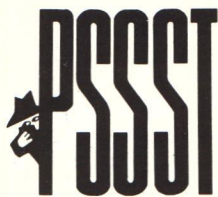
**Q.** As of June 22, 1984, a new tax law changed the long-term capital gain holding period from one year to six months. However, I'm confused as to how I should treat the following sale of coins. On February 1, 1984, before the new law was enacted, I acquired \$5,000 worth of silver dollars at a bargain price. I sold these coins for \$11,000 seven months later, on September 1, 1984—after the new law had taken effect.

Is this a long-term gain, since I held the coins for more than six months, or is it a short-term gain, as I did not hold them for more than a year?

**A.** The new law reduces the required holding period to "more than six months" for capital assets acquired after June 22, 1984. However, you acquired the coins before the effective date of this new tax provision, thus, your sale was governed by the old law, requiring a "one year and a day" holding period. Incidentally, the more-than-a-year holding period is scheduled to be reinstated for assets acquired after December 31, 1987.



# MONEY TALKS



## WE'LL LET YOU IN ON 1,000 SECRETS

Each issue of our monthly publication "MONEY TALKS" is crammed full of bargain, money saving offers. Rare stamps, coins, medals, artifacts, jewelry, novelties, memorabilia, collections, and auctions fill the pages of this unique magazine. Now in our fifteenth year of publication the issues are bigger and better than ever. Each issue is 8½"x 11" in size and at least 32 pages, and fully illustrated.

**COINS** - Both U.S. and foreign, coins and currency are featured. You will find rarities that sell for many thousands of dollars to coins that sell for under \$5.00. Proof-sets, tokens, errors, ancients, literally anything of numismatic relevance is offered at one time or another. And many of our foreign price lists appear first in "MONEY TALKS."

**STAMPS** - There's no country whose stamps have not been featured in "MONEY TALKS." We've even sold the famous U.S. Sc C3a inverted airmail. First Day Covers, plate blocks, imperfs, Christmas Seals, errors... you name it, and the odds are we've sold it. Take advantage of our large inventory and money-saving offers by joining the thousands who already subscribe to "MONEY TALKS."

**MEDALS** - Superior is West Coast Headquarters for Franklin Mint items. We also have a fine selection of inaugural medals, commemorative plates, ingots, statuary and many other objets d'art. (Generally our large Franklin Mint ads appear first in "Money Talks," so subscribers have first choice.)

**MISCELLANEOUS** - Many people subscribe solely for the items that fall into this category. We've sold beach towels that look like hundred dollar bills. Giant chocolate pennies. Cast iron piggy-banks. Old song sheets. Museum pieces from Greece and Egypt. The unique. The weird.

The strange. The bizarre. Anything is fair game for "Money Talks."

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The Goldbergs

## Basic Grading

### Part 4

MICHAEL FAHEY ANACS AUTHENTICATOR

A great deal of today's "grading debate" focuses on the use of numerical grading versus adjectival grading. Proponents of numerical grading state that numbers are easier to understand, more accurate and more attractive to the investment community. Those in favor of adjectival grading feel that it offers more consistency within grading ranges and that numerical grading implies a sense of pinpoint accuracy that simply is not possible for even the most experienced grader.

Since a majority of the numismatic industry, including publications such as *Official ANA Grading Standards for United States Coins* and *Coin Dealer Newsletter*, uses numerical grading for Mint State coins, one can safely assume that numerical grading will be around for a while. This being the case, it is much more rational to attempt to improve and refine the numerical grading system than to attack and discredit it.

One major misconception about numerical grading is that all grades are scientifically precise. With the exception of Mint State 70, all MS grades are intended to represent a range (Fig. 1). For example, a coin graded MS-63 fits into the

range that begins at 63 and ends just short of 65. The main reason for this range is to allow for the "differences of opinion" inherent in grading.

This idea can be simply illustrated by a group of ten properly-graded MS-63 Morgan dollars. No two coins will be in precisely the same condition. The ten specimens could be sorted from worst to best, with each coin slightly better than the one before it. This situation will arise for every grade range on the scale; however, no one is consistent enough to accurately "split hairs" on a daily basis, and for now it seems that the present numerical grades represent the best compromise.

Obviously, then, a specific numerical grade will not define a single point on the scale. For example, two 1881-S Morgan dollars have been graded MS-65; Coin A is barely a 65, while Coin B falls just short of MS-67 (Fig. 2). If you compare the two coins, the second will be obviously better than the first and undoubtedly will command a much higher price. However, they both fall into the MS-65 range, so both are accurately described as Mint State 65.

Even more extreme is the situation that arises when two Morgan dollars are

Figure 1

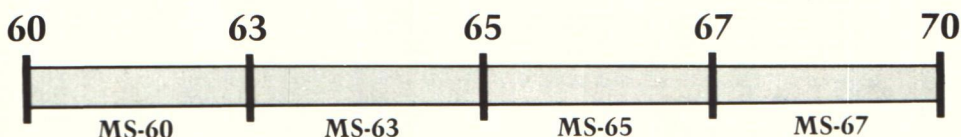


Figure 2

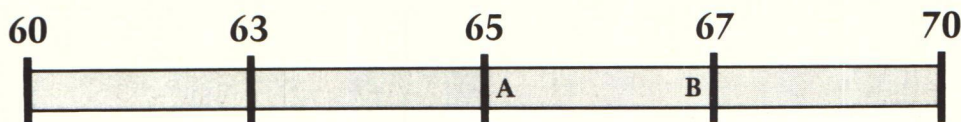




Figure 3

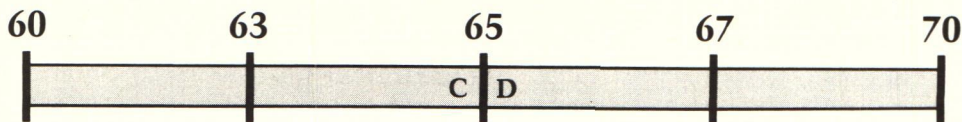


Figure 4



graded on opposite sides of a grade range limit (Fig. 3). In this instance, Coin C fits into the upper end of the 63 range, while Coin D is just barely a 65. Both coins are correctly graded, yet their overall appearance will be similar, and, despite the difference in numerical grade, they will be relatively close to one another in value.

From these examples, it can be seen that the assignment of a numerical grade will not automatically determine a coin's price. Also, it is evident that a "cut-off point" between Mint State grades needs to be sharply defined. The majority of Mint State coins submitted to ANACS falls into the very narrow ranges on each side of the limits for MS-63, MS-65 and MS-67 (Fig. 4). Without well-defined limits, the grading of a number of these marginal coins becomes disputable. Of course, a small percentage of coins will be properly classified as "in-betweeners," but, with a little effort, ANACS can keep this percentage low.

It has been recommended that ANACS assemble a reference collection of the most popular coins to help define various

Mint State grades. Such a set would contain a number of different specimens—including high, low and average samples for each grade—and would attempt to show the effects of hairlines, overdinging and other forms of mishandling.

Such a reference set can be put together only with the cooperation and assistance of leading dealers and collectors in specific fields. Because of their popularity and sheer numbers, Morgan and Peace dollars should be assembled first, after which sets of Lincoln cents, Walking Liberty half dollars, Mercury dimes and other pieces could be formed.

Eventually, ANACS would like to photograph these sets and use them to illustrate an advanced grading catalog. Such a reference would not reduce grading to a pure science, but it would make an excellent educational tool and greatly improve consistency and accuracy in grading.

Readers are invited to submit their comments and suggestions to the ANA Certification Service, 818 N. Cascade Ave., Colorado Springs, CO 80901, telephone 303/632-2646.

## Changes in Certificate Fees and Policies Approved

The ANA Board of Governors has voted to increase fees for transfer and duplication of ANACS certificates from \$4 to \$7.50 each, effective May 1, 1985. In addition, policies regarding the issuance of transfer and duplicate certificates and re-examination of coins have been revised.

Those requesting a certificate transfer must first submit the old certificate before

a new certificate can be mailed; the old certificate will be retained by ANACS. Likewise, a duplicate certificate can not be issued until ANACS has received the damaged certificate, which must bear the identification number. Once again, the original certificate will be retained.

If this procedure is followed, it is not necessary to send the coin itself to

ANACS. However, if the original certificate is lost, misplaced or otherwise not submitted, the coin must be returned for reprocessing, and the full authentication and/or grading fee will be charged.

Those requesting re-examination must send both the coin and the old certificate. In cases where opinion remains unchanged, full authentication and/or grad-

ing fees will apply, and the coin and original certificate will be returned with a brief explanation. If the evaluation differs, a new certificate will be issued (the old certificate will be retained by ANACS), and the service fee will be waived with an appropriate refund. In the event a grade is lower, the certificate will be accompanied by a letter of explanation.

## ANA CHRONICLE

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### Nominations Report for 1985 Election

In answer to President Q. David Bowers' call for nominations, which appeared in the January 1985 issue of *The Numismatist* (page 72), the following are either incumbents who have declared their candidacy for a specific seat, or candidates who have qualified for nomination as of February 28, 1985, for the 1985-87 terms of president and vice president, and the 1985-89 terms of governors.

Nominations may be made by any member in good standing, including affiliated clubs, prior to April 15, 1985, subject to current bylaws. Additional nomination reports will be published in the May and June issues of *The Numismatist*.

All nominations must be submitted in writing to the executive vice president. These will not be acknowledged, but the nominee will be notified when he or she secures the necessary number of nominations. Article VI, Section 1 of the bylaws requires at least five nominations from member clubs in good standing and at least five nominations from individual members in good standing. Each club nomination must bear the signatures and addresses of at least two officers. No member may nominate himself or nominate a number of candidates for any office in excess of the number to be elected thereto.

Any nominator may submit additional nominations, within the provisions of the bylaws, or withdraw any previous nominations, provided this is done before April 15, 1985. The election will be conducted by mail ballot only. In early July all members entitled to vote will be mailed biographic sketches and platforms of the candidates, and similar information will appear in the June 1985 issue of *The*

*Numismatist*. Mail ballots must be postmarked on or before July 20 to insure that the votes therein will be counted. The results will be announced to all candidates and members of the numismatic press on or before August 10, 1985.

#### FOR PRESIDENT AND MEMBER OF THE BOARD OF GOVERNORS

Florence Schook, P.O. Box 2014,  
Livonia, MI 48154—Declared

#### FOR VICE PRESIDENT AND MEMBER OF THE BOARD OF GOVERNORS

Stephen R. Taylor, 70 West View  
Avenue, Dover, DE 19901—Declared

#### FOR BOARD OF GOVERNORS, SEAT NO. 5

No candidates nominated as of  
February 28, 1985.

#### FOR BOARD OF GOVERNORS, SEAT NO. 6

No candidates nominated as of  
February 28, 1985.

#### FOR BOARD OF GOVERNORS, SEAT NO. 7

No candidates nominated as of  
February 28, 1985.

Seats 1, 2, 3, and 4 are not up for re-election at this time.

The following members have been nominated, but as of February 28, have not formally accepted their nominations in writing and/or declared their candidacy for a specific seat:

William H. Horton, Jr., P.O. Box 293,  
Franklin, NJ 07416  
Raymond N. Merena, Box 1224,  
Wolfeboro, NH 03894.



# **The Numismatic Celebration of the Year!**

## **NATIONAL COIN WEEK**

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**an annual event designed to acquaint  
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"Open the Door With Books" is the theme of this year's NCW celebration. Numismatic literature plays a vital role in expanding our enjoyment of the coin-collecting hobby. Take advantage of this time to share that enjoyment with others—spread the word to friends and neighbors, young and old, about the greatest hobby in the world!

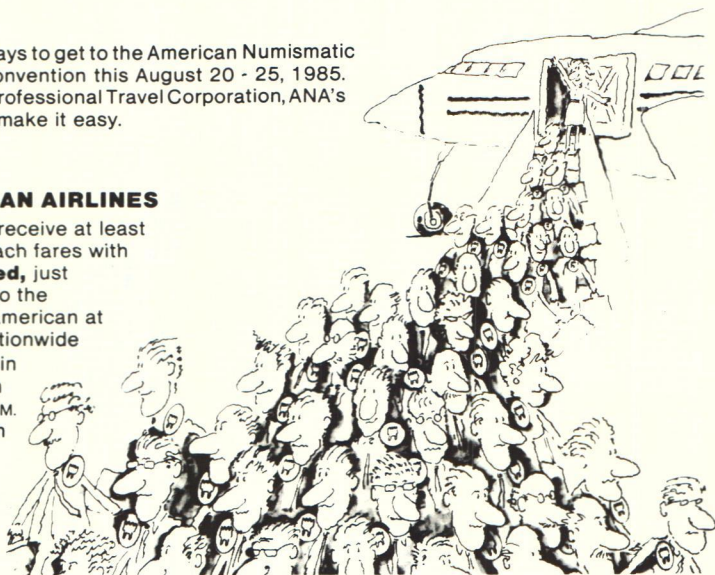
**NUMISMATICS: OPEN THE DOOR WITH BOOKS**  
**April 21-27, 1985**

# THREE GREAT WAYS TO GET TO THE AMERICAN NUMISMATIC ASSOCIATION'S ANNUAL CONVENTION IN BALTIMORE THIS AUGUST 20 - 25, 1985

There are three great ways to get to the American Numismatic Association's annual convention this August 20 - 25, 1985. American Airlines and Professional Travel Corporation, ANA's Official Travel Agency, make it easy.

## 1. CALL AMERICAN AIRLINES

Fly with American and receive at least 35% off the regular coach fares with **all restrictions waived**, just because you're going to the ANA convention! Call American at **1-800-433-1790** nationwide or **1-800-792-1160** in Texas, Monday through Friday, 8:30A.M. - 5:00P.M. Just be sure to mention ANA's special **STAR** file #5199 to receive your discount fare.



## 2. CALL PROFESSIONAL TRAVEL CORPORATION

For tickets on airlines other than American, call Professional Travel's convention desk and identify yourself as an ANA convention goer. You'll receive the lowest price you qualify for on any airline. **GUARANTEED.** Call **1-800-824-0624** if you live outside Colorado, or **1-303-469-5186** if you're a Colorado resident; reservationists are available 8:30A.M. - 5:30P.M., Monday through Friday, to assist you.

## 3. FLY FREE

You could fly free! Professional Travel Corporation is going to issue one out of every 100 tickets absolutely free. It's simple to qualify: Just call American or Professional Travel Corporation to reserve your roundtrip ticket before July 5, and have Professional Travel Corporation issue your ticket. Winners will be notified between July 8 - 12 and will promptly receive a refund check.

### SPECIAL NOTICE :

The Association has decided to offer a Post—Convention trip to Bermuda August 26 — September 1. The Bermuda Monetary Authority is the host for this exciting event. For reservations or an informational brochure call Professional Travel at the number listed above.

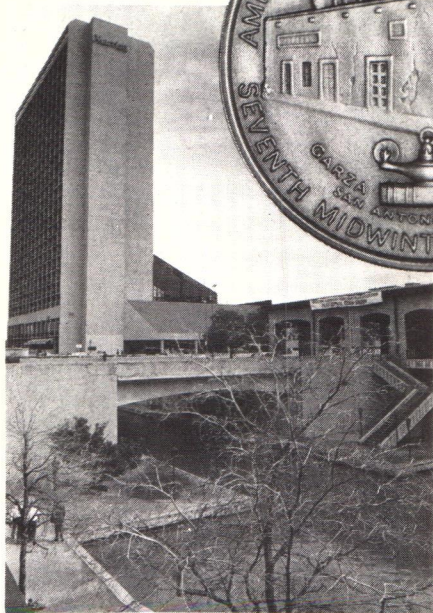


Professional Travel Corporation

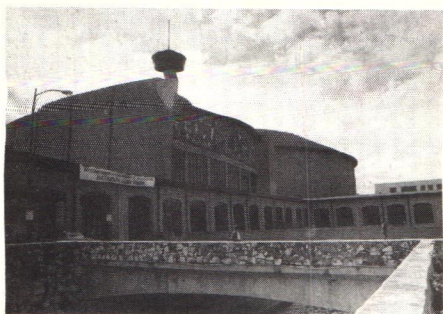




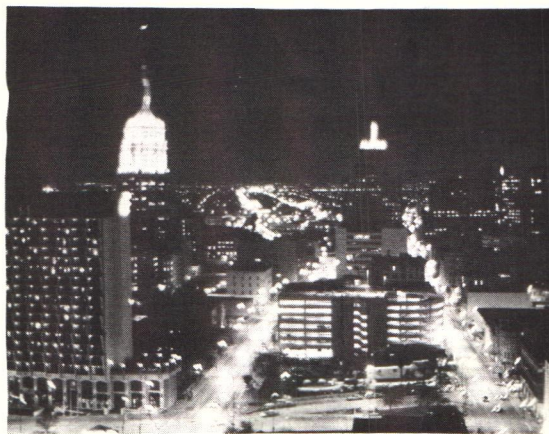
## San Antonio Convention— Quiet Yet Memorable



The Marriott Hotel, site of a variety of convention activities, was a convenient walk across the street from the convention center.



San Antonio's elaborate Henry B. Gonzales Convention Center was the hub of convention activities. The spectacular Tower of the Americas, built for HemisFair in 1968, rises in the background.



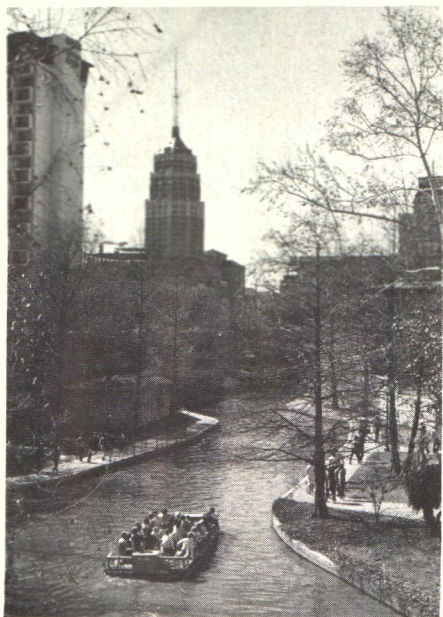
San Antonio—a beautiful city, day or night.

Held February 21-24 in San Antonio, Texas, the ANA's 7th Midwinter Convention was a rather quiet affair, though dealers reported good trade. The City of San Antonio was a pleasant surprise for convention activities, and whenever escape from the hectic show was possible, it seemed everyone headed for the idyllic Riverwalk for a relaxing stroll.





*Visitors were welcomed to San Antonio via a marquee outside the convention center.*



*Many of the rooms in the Marriott Hotel commanded a spectacular view of the Riverwalk.*



*The R.A. Glascock Company of San Antonio displayed a huge array of collector supplies and accessories.*



*The U.S. Mint booth had something for everyone, young and old.*







*ANA staff and members of the local committee greet convention registrants.*



*A combination of old and new gives San Antonio a most unique atmosphere.*



*A busy time on the bourse floor.*



*The Communications Center, operated by Paul Whitnah, Berta Parker and Dorothy Baber, routed messages and calls continually.*



*Conventioners rested weary feet in a special lounge area.*

*ANA service booths offered (from left) on-the-spot custom photography, souvenirs and displays highlighting the benefits of membership.*







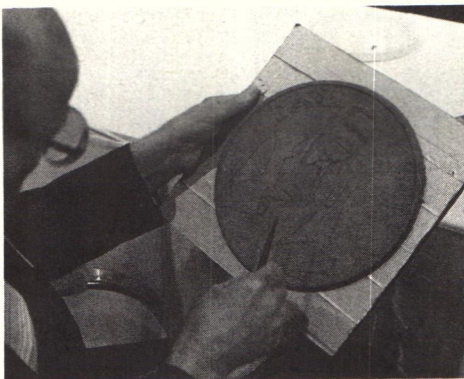
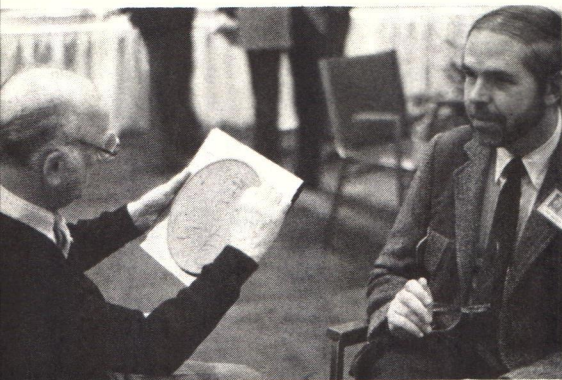
Accompanied by John Pittman, Raymond A. Wiley of Des Moines, Iowa, steps up to the podium to receive his 50-year gold membership medal during the banquet ceremonies.



Seriously intent, buyers view lots prior to an auction session conducted by Heritage Rare Coin Galleries of Dallas, Texas.

Michael Iacocca (left), medallic sculptor and U.S. Mint engraver, demonstrates his art by modeling a portrait of ANA president Dave Bowers in a makeshift "studio" in the exhibit area. First cousin to Chrysler's progressive leader, Lee Iacocca, Michael has been commissioned by the ANA to create a number of bas-relief portraits of its Hall of Fame enshrinees.

Two National Coin Week chairmen chanced to meet during the convention—Nancy Green (left), this year's chairman, and Dick Yeoman (right), who held the same post 40 years ago. Carl Fryer recently corresponded with Yeoman and attended the convention with his sister so that he might personally meet his new-found friend and numismatic advisor.







*For many, a visit to the Alamo conjured visions of years gone by.*



*Across the street from the famed Alamo, visitors found Medlar's Rare Coins, owned by ANA Governor Bob Medlar.*

ANA Governor John Pittman escorts Elena Garza (left) and her mother to an exhibit of relics from the Garza Mint, which was established in Texas in 1818. Descendants of the mint's founder, the two were thrilled with the display.



*Noncompetitive exhibits assembled by ANA members drew considerable attention.*

Representative Phil Crane of Illinois (center) visited the bourse floor after addressing a board meeting of the Industry Council for Tangible Assets (ICTA). Here Crane talks with (from left) ANA president Q. David Bowers; dealer Joel Rettew; Chet Krause of Krause Publications; and ANA executive vice president Edward C. Rochette.





## Lost and Found

A number of items, including several coins, lost at the ANA's 7th Midwinter Convention in San Antonio, Texas, were turned in to the Lost and Found booth on the bourse floor. So that these items might be returned to their rightful owners, the ANA encourages those who lost material to contact headquarters and describe the missing items.

### Bourse Applications Accepted for Midwinter Convention in Salt Lake City

ANA members and dealers desiring bourse space at the 8th Midwinter Convention to be held in Salt Lake City, Utah, February 21-23, 1986, may obtain bourse applications by writing to ANA Bourse Applications, P.O. Box 2366, Colorado Springs, CO 80901. Deadline for receipt of completed applications is May 31, 1985.

## Baltimore's Finest Hotels Welcome Convention Visitors

The ANA is proud to herald the Hyatt Regency Baltimore as the official hotel for the 94th Anniversary Convention, scheduled August 20-25 in Baltimore, Maryland.

Crisp and sparkling as the sea air, the Hyatt rises 14 stories above Baltimore's revitalized Inner Harbor. It is connected by over-the-street walkways to both the Baltimore Convention Center, hub of ANA convention activities, and Harborplace, twin glass pavilions brimming with colorful shops and restaurants for which Baltimore is famous. The hotel also is within walking distance of the National Aquarium, the Maryland Science Center, the Inner Harbor Marina, and Baltimore's retail and business districts.

The Hyatt Regency offers guests luxurious accommodations, including a spectacular six-story atrium, with an accent on airiness, and four glass-enclosed elevators that carry visitors up to the central tower overlooking the Inner Harbor. Each of 500 guest rooms, all with glass outer walls, is a haven of comfort where an atmosphere of casual elegance prevails.

Skylights, the Hyatt's spectacular rooftop restaurant and lounge, commands a view of the Inner Harbor, while the Trellis Garden offers gourmet cuisine and boasts an indoor lake amid trees and greenery. Cascades, another unique lounge in the Hyatt Regency, has its own waterfall.

Additional guest facilities and services include an outdoor recreation deck complete with swimming pool, jogging track and three tennis courts; a health club; concierge; 650-car parking garage; gift shop; and a variety of other retail outlets.

Recommended by the ANA as alternate hotels are the Omni International, Days Inn, Holiday Inn Downtown and the Harbor City Inn. All lodgings, except the Harbor City Inn, are within walking distance of the Convention Center. Rooms are assigned on a first-come, first-served basis, and ANA members are encouraged to complete and mail the following housing application form no later than 30 days prior to the convention. Housing forms should be sent to Housing Bureau, 1 East Pratt St., Suite 14, Plaza Level, Baltimore, MD 21202.



*Hyatt Regency Baltimore*

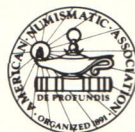


# American Numismatic Association

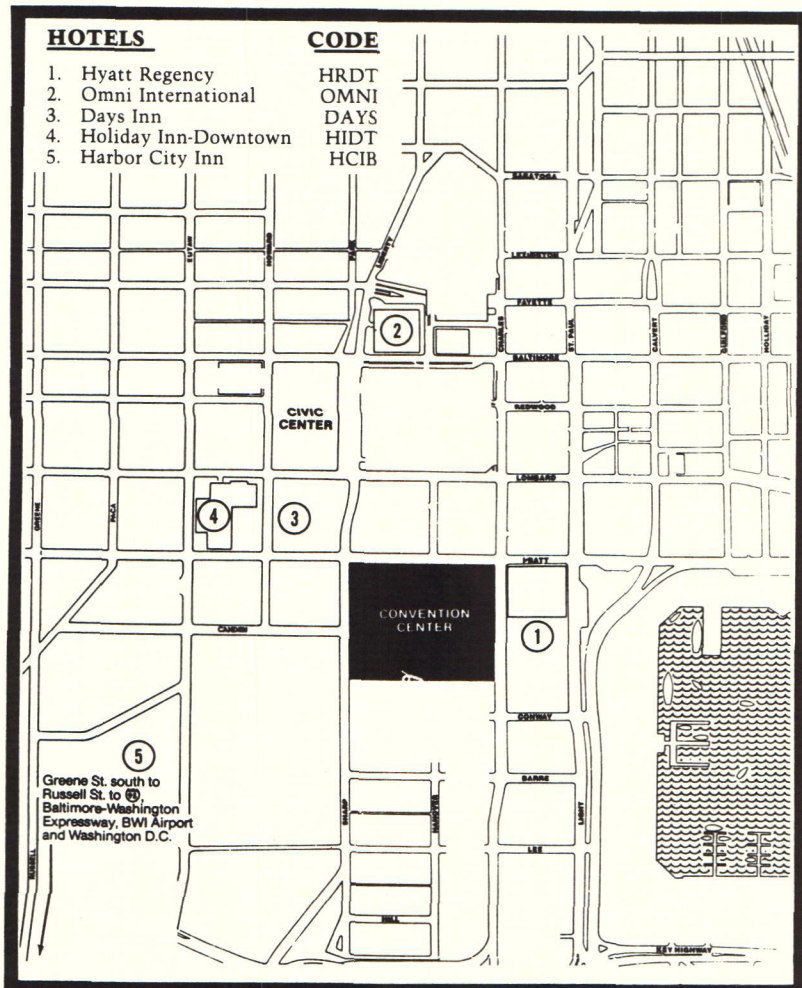
## 94th Anniversary Convention

### Baltimore, Maryland

August 20-25, 1985  
(PNG Day - August 19)



Meetings, bourse and exhibits will be at the convention center.  
All hotels except #5 Harbor City Inn are within walking distance of the convention center.



#### ROOM TYPE

	<u>HOTEL 1</u>	<u>HOTEL 2</u>	<u>HOTEL 3</u>	<u>HOTEL 4</u>	<u>HOTEL 5</u>
A. Single (one bed one person)	\$85.00	\$68.00	\$56.00	\$55.00	\$40.00
B. Double (one bed two persons)	95.00	80.00	66.00	65.00	50.00
C. Twin (two beds two persons)	95.00	80.00	66.00	65.00	50.00
D. P+1 (1 bedroom suite)	165.00-350.00	250.00			
E. P+2 (2 bedroom suite)	245.00-400.00				



## Housing Application Form American Numismatic Association

Mail this form to:  
Housing Bureau  
1 East Pratt St., Suite 14  
Plaza Level  
Baltimore, MD 21202

### READ CAREFULLY:

Please print or type (pica spaced) all information abbreviating as necessary. Confirmation will be sent by the hotel to the individual named in Part I. If more than one room is required, *this form may be photocopied.*

### PART I

REQUESTOR	
LAST NAME	FIRST
NAME OF COMPANY OR FIRM	
STREET ADDRESS OR P.O. BOX NUMBER	
CITY	STATE
COUNTRY	ZIP-U.S.A.
AREA CODE	PHONE NUMBER

### PART II

**INSTRUCTIONS:** Select *THREE* Hotel/Motels of your choice from the list of participating facilities, then enter the appropriate code letters in the boxes below.

FIRST CHOICE

--	--	--	--

HOTEL CODE

SECOND CHOICE

--	--	--	--

HOTEL CODE

THIRD CHOICE

--	--	--	--

HOTEL CODE

**NOTE:** Rooms are assigned in "First Come First Serve" order and if none of your choices are available, another facility will be assigned based on a referral system arranged by your convention organizer. A cut-off date is in effect and your application may not be processed if received after 30 days prior to your arrival date.

### PART III

- INSTRUCTIONS:**
1. Select type room desired with arrival and departure dates.
  2. *PRINT* or *TYPE* names of *ALL* persons occupying room.
  3. If more than two people share a room, check twin and the hotel will assign two double beds.

<p><b>CHECK ONE</b></p> <p><input type="checkbox"/> SINGLE (Room with one bed one person)</p> <p><input type="checkbox"/> DOUBLE (Room with one bed two persons)</p> <p><input type="checkbox"/> TWIN (Room with two beds two persons)</p> <p><input type="checkbox"/> P + 1 (Parlor plus one-bedroom suite)</p> <p><input type="checkbox"/> P + 2 (Parlor plus two-bedroom suite)</p>	<p>Arrival Date _____ MO DAY</p> <p>Departure Date _____ MO DAY</p> <p>Arrival Time _____ AM PM</p>	<p>Guest Names (Print Last Name First)</p> <p>1. _____</p> <p>2. _____</p> <p>3. _____</p> <p>4. _____</p>
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**IMPORTANT NOTE:** Hotel *MAY* require a deposit or some other form of guaranteed arrival. If so, instructions will be on your confirmation form.

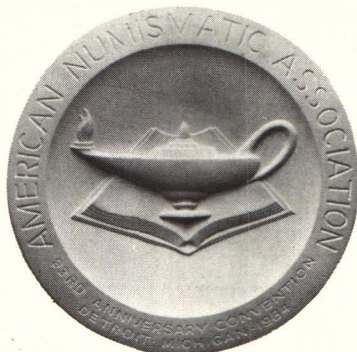


## NCW Award Medal Reinstated

For the first time in 11 years, participants in National Coin Week 1985 will be recognized by the ANA with a medallic award. The 38mm bronze medal carries on its obverse the ANA seal as rendered by Marshall Fredericks, well-known sculptor and designer of the 1984 ANA Detroit convention badge. The reverse is inscribed NATIONAL COIN WEEK: IN APPRECIATION OF YOUR PARTICIPATION, and the edge is stamped 1985.

NCW participation medals were last awarded in 1948 and 1949; in 1974, the 50th anniversary of National Coin Week, bronze and silver medals were awarded to ANA members who recruited new members during the month of April.

NCW Chairman Nancy Green reinstated the award medal this year, explaining, "It seemed appropriate to provide a more numismatic form of recognition of NCW participation than a paper certi-



*The ANA seal, as it appears on the reverse of the 1984 Detroit convention medal, is featured on the 1985 NCW participation medal.*



*NCW 1949 participation medal.*

cate. National Coin Week is one of the most important ways we can share the fun and enjoyment of our hobby. We hope this token will increase enthusiasm and participation in this vital numismatic event."

Recipients of NCW participation medals must be members of the ANA and must actively participate in National Coin Week 1985 by presenting numismatic talks; displaying numismatic exhibits; writing articles about NCW for publication in local or numismatic publications; or by signing up new ANA members during April. Those who participate in other ways should request certificates as in the past.

CLIP OR REPRODUCE

### Request for National Coin Week Award

Type of NCW activity: ☐ talk. ☐ exhibit ☐ article

Title or topic \_\_\_\_\_

Where presented or shown, or name of publication \_\_\_\_\_

INCLUDE NAME OF GROUP

Date(s) of activity \_\_\_\_\_

List any other activities that you feel might qualify you for a medal. \_\_\_\_\_

I hereby certify that the above information is correct.

Signature \_\_\_\_\_

Date \_\_\_\_\_

ANA No. \_\_\_\_\_

(If applicable, enclose copy of article or application of new member.)

## Souvenir Promotes Coin Week Canada

Garry Braunwarth, chairman of Coin Week Canada 1985, scheduled in conjunction with National Coin Week, April 21-27, has announced the release of a collectible CWC promotional flyer. The front of the flyer features a reproduction of a cancelled Bank of New Brunswick check dated 1905; the back carries pertinent Coin Week Canada information. Flyers are available free of charge to collectors sending a self-addressed, business-size envelope and loose stamp to Coin Week Canada 1985, P.O. Box 48, Station M, Calgary, Alberta T2P 2G9, Canada.

## MUSEUM

### Rare Denarius of Carausius Added to Collection

A recently-donated denarius of Carausius, a 3rd-century A.D. Imperial Roman usurper in Britain, represents, in outstanding fashion, one of the many kinds of numismatic items sought for the ANA museum. The specimen, presented by J. Roy Pennell, truly is an important addition to our cabinet of Roman coins.

Marcus Aurelius Mausaeus Carausius (whose full name is derived solely from an inscribed Roman milestone discovered near Carlisle, England, c. 1875) is first known historically as a commander under Diocletian and Maximian, charged with policing the sea lanes of Britain and Gaul against Germanic pirates. His efforts, however, reportedly were directed only toward pirates who already had

amassed booty, which Carausius then seized for himself.

Upon learning that he had been condemned by Maximian for misconduct, Carausius removed his fleet from Gesoriacum (Boulogne) in Gaul and invaded Britain. There he gained the allegiance of the tribal Picts and Scots, and succeeded in defeating the forces of the Roman governor of Britain and establishing himself as an independent emperor (287 A.D.).

Encompassing many variations in type, legend and style, the coinage of Carausius presents quite a challenge to numismatists. His chief mint seems to have been that which he founded at Londinium (London). Coins also were issued from

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several other mints, with pieces traditionally attributed principally to Camulodunum or Clausentum, Gesoriacum and Rotomagus. Perhaps Carausius' single most remarkable numismatic achievement was the reintroduction of silver coinage, which had lapsed throughout the Roman world in the mid-3rd century because of economic difficulties.

Carausius' issues of silver denarii, all of which are quite scarce today, appear to date from approximately 287-89 A.D. They normally feature obverse inscriptions and reverse mintmark combinations thought to have been used in the earlier part of his reign. The problematical RSR mintmark and IMP CARAVSIVS P F AVG inscription on the ANA's specimen are characteristic examples.<sup>1</sup>

Use of the mint signature RSR, found on no other Roman Imperial coinage except that of Carausius, has been explained in several ways. Some earlier scholars favored the postulation of a mint at Rutupiae (Richborough), while others have viewed the letters as representing the title of the highest official in the imperial administration, the *rationalis summarum rationum* (or *rationalis summa rei*), who oversaw finances and controlled the issuance of coinage on behalf of the emperor.<sup>2</sup> Stylistically, coins bearing the RSR mark (primarily silver denarii but including bronze antoniniani and rare gold aurei) resemble other issues bearing marks of the London mint, which very likely issued these pieces as well.

The series of silver denarii appears to have been abandoned after 289 A.D., when Carausius reached an accord with Maximian and Diocletian, and thereafter may have made an effort to imitate the coinage style of his "colleagues," which resulted in even honoring them as co-rulers on certain issues. Considering the contemporary moneyers' lack of familiarity with the use of silver in coinage, it is not surprising that the denarii display inconsistency in the quality of their alloys, which improved noticeably in fineness toward the end of the series. Die-cutting workmanship likewise underwent corresponding development.<sup>3</sup>

The denarius of Carausius, though circulated only in the usurper's domains, may be considered a precursor of the



The silver denarius of Carausius (287-93 A.D.) shows on the obverse a laureate, draped bust facing right, while the reverse depicts a she-wolf suckling Romulus and Remus, together with RSR in exergue. London Mint (?), c. 287-89. Diameter, 21mm; weight, 4.428g; specific gravity, 9.246, suggesting a silver content of nearly 35 percent; and axis,  $\nearrow$ .

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sweeping monetary reforms of Diocletian, instituted several years after the British Emperor's death. Diocletian and his colleagues, however, did not build directly upon the basis of Carausian silver when reintroducing that metal into the Roman economy, and may, in fact, be partially responsible for the present rarity of Carausius' denarii.<sup>4</sup> As far as has been determined, only one other recorded specimen matches the description of the ANA's coin.<sup>5</sup>

Issued by a man who may have been the first to demonstrate the naval capabilities of the British Isles in maintaining independence from the rest of the European

continent, the museum's newly-acquired denarius is indeed a fascinating historical document. The reverse, showing the wolf and twins, evokes the early glory of Rome, and the inscription ROMANO RENOVA (*Romanorum Renovatio*, "renewal of the Romans") addresses the political and

economic difficulties of the era. The piece probably is among the earliest issues of the London mint, and its peculiar mint-mark may represent an extraordinary reference to the magistrate responsible for coinage produced by the imperial bureaucracy. —R.W.H.

#### NOTES

1. Percy H. Webb, *Roman Imperial Coinage*, Vol. V, part II (London: Spink & Son, 1968), no. 572.  
2. Webb, p. 434. In the case of Carausius, this official may have been his murderer and successor, Allectus. For a discussion of the *rationalis summa rei*, see Thomas Schweich's "Constantinian Coinage," *The Numismatist*, June 1984, pp. 1142-44.

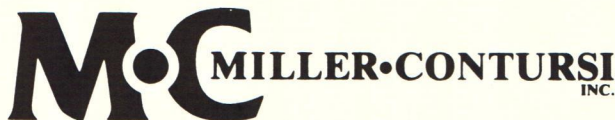
3. Webb, p. 436.

4. *Ibid.*

5. Webb, *The Reign and Coinage of Carausius* (London: Spink & Son, 1908), no. 637. It is not altogether impossible that this refers to the same coin. Thanks are due William E. Metcalf of the American Numismatic Society for attempting to trace the pedigree of the "Warne" Collection piece cited by Webb.

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# MEMBERSHIP NEWS

## CALENDAR OF EVENTS

*Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received at least eight weeks prior to the cover date of the magazine and preferably as much as four months in advance so announcements can appear in several consecutive issues. Type or print clearly and include zip code in address. Send to Calendar of Events, P.O. Box 2366, Colorado Springs, CO 80901.*

## EAST

### APRIL

**13** WORCESTER, MA. People's Church, 25 Francis St. Worcester County Numismatic Society's Annual Coin-a-Rama. WCNS, 15 Park St., Shrewsbury, MA 01545.

**13-14** LANCASTER, PA. Treadway Inn, Rt. 30. Annual Coin Show of the Central Pennsylvania Numismatic Association. Dick Duncan, P.O. Box 621, Lancaster, PA 17604.

**13-14** PHILLIPSBURG, NJ. Commodore Inn, U.S. Rt. 22. 21st Annual Lehigh Valley Coin Show co-sponsored by the Allentown, Bethlehem and Lehigh Valley Coin Clubs. John Horwath, 135 Linden Ave., Hellertown, PA 18055.

**13-14** PARKERSBURG, WV. Holiday Inn, Rt. 50 & I-77. 20th Annual Spring Coin Show of the Parkersburg Coin Club. Ken Wyant, P.O. Box 2143, Parkersburg, WV 26101.

**13-14** SALEM, VA. American Legion Bldg., 710 Apperson Dr. Salem Coin Club's 25th Anniversary Coin Show. W.L. Camp, Jr., Rt. 2, Box 306, Fincastle, VA 24090.

**14** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show sponsored by the Capital District Coin Dealers Association. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**14** WEST HAVEN, CT. Knights of Columbus Hall, 263 Center St. 41st Semi-Annual Coin Show of the Liberty Coin Club. Jerry Forbes, 123 Algonquin Dr., Wallingford, CT 06492.

**19-21** NEW CARROLLTON, MD. Sheraton Lanham Hotel. Washington-Montgomery-Prince Georges Tri-Club Annual Coin Show. Earl Blaisdell, 2250 Highland Terr., Falls Church, VA 22046.

**21** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin & Stamp Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

**21** WEST SPRINGFIELD, MA. Greek Cultural Center, Main St. West Springfield Coin Club Coin & Stamp Show. Sandy Paro, P.O. Box 104, West Springfield, MA 01090.

**21** DEER PARK, NY. VFW Hall, Long Island Ave. & W. 13th St. National Coin Week Coin & Stamp Show sponsored by the Professional Coin & Stamp Dealers Association of Long Island. PCSDALI, P.O. Box 354, Lynbrook, NY 11563.

**26-28** MINNEAPOLIS, MN. Hyatt Regency Hotel. Central States Numismatic Society 46th Anniversary Convention in conjunction with a joint membership meeting of the International Bank Note Society and the Society of Paper Money Collectors. CSNS, Box 18053, Minneapolis, MN 55418; IBNS, Milan Alusic, P.O. Box 1222, Racine, WI 53405; SPMC, Gary Lewis, P.O. Box 4751, North Fort Myers, FL 33903.

**27** WATERTOWN, NY. Ramada Inn, Outer Arsenal St. 25th Annual Coin Show of the Northern New York Coin Club. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

### MAY

**1-5** NEW YORK, NY. Omni Park Central Hotel, 7th Ave. at 56th St. Greater New York Numismatic Convention sponsored by the American Israel Numismatic Association. Julius Turoff, P.O. Box 25057, Tamarac, FL 33320.

**4-5** SHIPPENSBURG, PA. Community Center, N. Fayette St. 22nd Annual Shippensburg Coin Club Coin Show. Barry L. Negley, R.D. 6, Box 318, Shippensburg, PA 17257.

**5** ALBANY, NY. Polish Community Center, Washington Ave. Extension. Coin Show sponsored by the Capital District Coin Dealers Association. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

**5** JOHNSON CITY, NY. Moose Hall, 19 Arch St. Semi-Annual Coin Show of the Triple Cities Coin Club. Jim Smith, 677 State St., Binghamton, NY 13901.

**11** WEST HAVEN, CT. Elk's Club, 265 Main St. Liberty Coin Club's "Saturday Coin Show." Jerry Forbes, P.O. Box 5134, Woodmont, CT 06460.

**19** SYRACUSE, NY. Ramada Inn, 1305 Buckley Rd. Coin & Stamp Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.

**24-26** VIRGINIA BEACH, VA. Virginia Beach Pavilion, 1000 19th St. Tidewater Coin Club's 29th Annual Coin and Stamp-A-Rama. Russell Ambrose, 602 E. Liberty St., Chesapeake, VA 23324.



# MEMBERSHIP NEWS

## JUNE

- 1-2 CUMBERLAND, MD.** LaVale Fire Hall, 423 National Hwy. Western Maryland Coin Club's Coin Show. George Waingold, 1260 Vocke Rd., LaVale, MD 21502.
- 2 ALBANY, NY.** Polish Community Center, Washington Ave. Extension. Coin Show sponsored by the Capital District Coin Dealers Association. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.
- 16 SYRACUSE, NY.** Ramada Inn, 1305 Buckley Rd. Coin & Stamp Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.
- 20-23 CHERRY HILL, NJ.** Hyatt Cherry Hill, Rt. 70. 10th Annual Convention of the Garden State Numismatic Association in conjunction with CONECA's Errorama '85. Archie A. Black, P.O. Box 63, Brick, NJ 08723; Bob Larkin, P.O. Box 71, Phoenixville, PA 19460.

## JULY

- 12-14 NEW CARROLLTON, MD.** Sheraton Lanham Hotel. Metropolitan Washington Numismatic Association Coin Convention. Paul Singleton, P.O. Box 3632, Arlington, VA 22203.
- 21 SYRACUSE, NY.** Ramada Inn, 1305 Buckley Rd. Coin & Stamp Show sponsored by the Onondaga Numismatic Association. Edmund J. Wlodarski, 8026 Trina Cir. W., Clay, NY 13041.
- 27-28 CLAYTON, NY.** Clayton Arena, Rt. 12. Empire State Numismatic Association's 7th Annual Mini-Convention in conjunction with the 7th Annual Thousand Islands Stamp, Coin, Postcard and Collectibles Show. George W. Forbes, P.O. Box 316, Clayton, NY 13624.

## CENTRAL

### APRIL

- 12-14 KALAMAZOO, MI.** Hilton Inn, 100 W. Michigan. Michigan State Numismatic Society's 29th Annual Spring Coin Convention & Show hosted by the Kalamazoo Numismatic Club. R.F. Barr, Box 462, Portage, MI 49081.
- 12-14 MILWAUKEE, WI.** MECCA Convention Center, 4th & Kilbourn. South Shore Coin Club's Annual Coin Show. John Wilson, P.O. Box 27185, Milwaukee, WI 53227.
- 13-14 MEMPHIS, TN.** Winchester Plaza Hotel, Winchester & Airways Rds. Coin Show sponsored by the Whitehaven Coin Club. Homer Wilkens, P.O. Box 22293, Memphis, TN 38122.
- 13-14 COLUMBIA, MO.** Hilton Inn, Stadium Rd. at I-70. Columbia Coin Club Coin Show. Don Rose, P.O. Box 7293, Columbia, MO 65205.
- 13-14 NORTH PLATTE, NE.** Ramada Inn. Platte Valley Coin Club Coin & Hobby Show. Elmer G. Nelson, Box 683, Sutherland, NE 69165.
- 20-21 MATTOON, IL.** Elks Club, Rt. 45 S. 25th Annual Coin Show of the Mattoon Coin Club. MCC, P.O. Box 143, Mattoon, IL 61938.
- 21 JOLIET, IL.** VFW Cantigny Post #367, Horseshoe Dr. Will County Coin Club's 26th Annual Coin Show. WCCC, 409 Dixon Ave., Joliet, IL 60435.
- 21 EUCLID, OH.** Charterhouse Motel, 24800 Euclid Ave. 20th Annual Coin Show of the Willowick Coin Club. Ron Nelson, 1238 Golden Gate Blvd., Mayfield Heights, OH 44124.
- 25-28 MINNEAPOLIS, MN.** Hyatt Regency Hotel, 1300 Nicollet Mall. 46th Anniversary Convention of the Central States Numismatic Society hosted by the Northwest Coin Club. Kenneth Eikeland, P.O. Box 18053, Minneapolis, MN 55418.
- 27 BLOOMINGTON/NORMAL, IL.** College Hills Mall, Veterans Pkwy. & College Ave. Corn Belt Coin Club Coin Show. Dick Hoffarth, 7 Sylvan Ln., Bloomington, IL 61701.
- 27-28 GREENVILLE, TX.** Greenville Intermediate School, 3201 Stawford St. Coin Show sponsored by the Hunt County Coin Club. Vestice Poteet, 1903 Oak St., Greenville, TX 75401.
- 28 MUSCATINE, IA.** Holiday Inn, jct. Hwys. 61 & 38 N. Annual Coin Show of the Port City Coin Club. PCCC, P.O. Box 895, Muscatine, IA 52761.

### MAY

- 5 MUNCIE, IN.** L.A. Pittenger Student Center, Ball State University, 2000 W. University Ave. Muncie Coin & Stamp Club's 28th Annual Coin & Stamp Show. David Wantz, P.O. Box 1184, Muncie, IN 47305.
- 5 ROYAL OAK, MI.** American Legion Hall, Rochester Rd. at 12 Mile Rd. Coin Show sponsored by the Royal Oak Coin Club. L.T. Mathews, Box 445, Royal Oak, MI 48068.
- 6 DEFIANCE, OH.** Knights of Columbus Hall, U.S. 66 N. 20th Annual Coin Show of the Defiance Coin Club. Gary Tobias, 1880 Maumee Dr., Defiance, OH 43512.
- 18-19 GRAND ISLAND, NE.** Interstate Holiday Inn, I-80 & U.S. 281. 30th Annual Coin Convention of the Nebraska Numismatic Association, hosted by the South Central Nebraska, Hastings & Grand Island Coin Clubs. Elmer G. Nelson, Box 683, Sutherland, NE 69165.

# MEMBERSHIP NEWS

**18-19** ANDERSON, IN. Mounds Mall Shopping Center, 109 by-pass. Annual Coin Show of the Madison County Coin Club. Glen M. Baldwin, P.O. Box 2, Anderson, IN 46015.

**25-26** APPLETON, WI. Paper Valley Hotel, 333 W. College Ave. Numismatists of Wisconsin's 25th Anniversary Convention hosted by the Fox Valley Coin Club. Robert R. Van Ryzin, P.O. Box 1002, Oshkosh, WI 54902.

## JUNE

**7-9** INDIANAPOLIS, IN. Indiana Convention Center. 27th Annual Convention & Coin Show of the Indiana State Numismatic Association. Jerry Lebo, P.O. Box 44337, Indianapolis, IN 46204.

**8** LUDINGTON, MI. Mason County Fairgrounds, U.S. 10 & 31. Ludington Coin Club's Coin & Stamp Show. Joe Kubiak, P.O. Box 323, Ludington, MI 49431.

## JULY

**27-28** SPRINGFIELD, IL. Hilton Hotel, 7th & Adams Sts. 36th Annual Land of Lincoln Coin Show sponsored by the Central Illinois Numismatic Association. Steve Butler, 1712 S. 1st St., Springfield, IL 62704.

## WEST

### APRIL

**12-14** SAN JOSE, CA. San Jose Convention Center, Almaden & San Carlos Sts. Semi-Annual Convention of the California State Numismatic Association. William O. Wisslead, 2053 Cypress Ave., Santa Ana, CA 92707.

**18-21** EL PASO, TX. El Paso Civic Center. Texas Numismatic Association Convention and Coin Show sponsored by the International Coin Club of El Paso. Walt Woelper, Box 3535, El Paso, TX 79923.

**28** VALLEJO, CA. Dan Foley Cultural Center, Tuolumne St. 13th Annual Vallejo Coin Show sponsored by the Vallejo Numismatic Society. Michael S. Turrini, P.O. Box 4281, Vallejo, CA 94590.

**28** RENO, NV. McKinley Park School, 925 Riverside Dr. Reno Coin Club's Annual Coin Show. Douglas B. McDonald, P.O. Box 20443, Reno, NV 89515.

### MAY

**17-19** SEATTLE, WA. Flag Plaza Pavilion, Seattle Center. 44th Anniversary Convention & Coin Show of the Pacific Northwest Numismatic Association. Del Cushing, 20121 1st Ave. S., Seattle, WA 98148.

**19** CARMEL, CA. Holiday Inn, Hwy. 1 & Rio Rd. Monterey Peninsula Coin Club's 10th Annual Coin Show. Gordon D. Rammer, 116-1 Nissen Rd., Salinas, CA 93901.

**25-26** CASPER, WY. Hilton Inn, I-25 & Poplar. Annual Coin Show sponsored by the Casper Coin Club. Shelden Sumey, Box 1671, Casper, WY 82602.

### JUNE

**7-9** LOS ANGELES, CA. Airport Hilton Hotel, 5711 W. Century Blvd. "Stupendous 22nd" Convention of the Council of International Numismatics. Arthur Garnett, P.O. Box 33035, Granada Hills, CA 91344.

**15-16** SAN DIEGO, CA. Scottish Rite Memorial Center. San Diego County Inter-Club Numismatic Council's 28th Annual Coinarama. SDCINC, P.O. Box 6909, San Diego, CA 92106.

**21-23** PRESCOTT, AZ. Ponderosa Plaza Mall, 1316 Iron Springs Rd. 11th Annual Coin Show sponsored by the Prescott Coin Club. Mike Wolf, P.O. Box 233, Dewey, AZ 86327.

### JULY

**27-28** SANTA BARBARA, CA. Miramar Hotel Convention Center, U.S. 101 at San Ysidro Rd. 27th Annual Coin Show of the Santa Barbara Coin Club. Ronald J. Gillio, 1103 State St., Santa Barbara, CA 93101.

## SOUTH

### APRIL

**13-14** MIDLAND, TX. Midland Center, Wall Ave. at Main St. 3rd Annual Coin Show of the Midland Coin Club. C.B. Nutter, 3803 Cedar Spring Dr., Midland, TX 79703.

**14** MELBOURNE, FL. Eau Gallie Civic Center, 1551 N. Highland Ave. South Brevard Coin Club's Coin & Stamp Show. John Hopkins, P.O. Box 1441, Melbourne, FL 32902.

**18-21** EL PASO, TX. El Paso Civic Center. Texas Numismatic Association Convention & Coin Show sponsored by the International Coin Club of El Paso. Walt Woelper, Box 3535, El Paso, TX 79923.

**20-21** HAVELOCK, NC. Moose Lodge, Hwy. 70. Craven County Coin Club's 13th Annual Tryon Coin Show. Betty Benn, 107 Amelia Ln., New Bern, NC 28560.

**27-28** FORT WALTON BEACH, FL. Holiday Inn. Fort Walton Beach Coin Club Coin Show. Mike Hen-son, 144 Mary Esther Cut-off, Mary Esther, FL 32569.



# MEMBERSHIP NEWS

## MAY

**11-12** MARIETTA, GA. Holiday Inn, Delk Rd. & I-75. Coin Show sponsored by the Marietta-Smyrna Coin Club. Ed Buckner, P.O. Box 1975, Smyrna, GA 30081.

**12** MELBOURNE, FL. Eau Gallie Civic Center, 1551 N. Highland Ave. South Brevard Coin Club's Coin & Stamp Show. John Hopkins, P.O. Box 1441, Melbourne, FL 32902.

**17-19** HUNTSVILLE, AL. The Mall, University Dr. & N. Memorial Pkwy. 33rd Semi-Annual Coin Show of the Rocket City Coin Club. J.R. Tate, Box 750, Huntsville, AL 35804.

**17-19** ST. PETERSBURG, FL. Skyway Inn, 3600 S. 34th St. St. Petersburg Coin Club's Annual Coin Show. Jim Marino, P.O. Box 10551, St. Petersburg, FL 33733.

**18-19** JACKSON, MS. Metro Ramada Inn, I-20 at Ellis Ave. Greater Jackson Coin Show sponsored by the Jackson & Ridgeland Coin Clubs. Jim Ratliff, P.O. Box 6423, Jackson, MS 39212.

**24-26** ATLANTA, GA. The Waverly Hotel. Georgia Numismatic Association's 21st Annual Convention. Jack Hancock, P.O. Box 1014, Gainesville, GA 30503.

## JUNE

**1-2** GARLAND, TX. Holiday Inn, 13700 LBJ Freeway. Garland Coin Club Coin Show. Billy D. Gilbreath, P.O. Box 461303, Garland, TX 75046.

**8-9** RALEIGH, NC. Quality Inn, Mission Valley. Raleigh Coin Club's 12th Annual Coin & Stamp Show. Halbert Carmichael, Box 5625, Raleigh, NC 27650.

**9** MELBOURNE, FL. Eau Gallie Civic Center, 1551 N. Highland Ave. South Brevard Coin Club's Coin & Stamp Show. John Hopkins, P.O. Box 1441, Melbourne, FL 32902.

## JULY

**13** SMYRNA, GA. Cobb Center Mall, S. Cobb Dr. & Pat Mell Rd. Coin Show sponsored by the Marietta-Smyrna Coin Club. Bruce Epperson, P.O. Box 263, Kennesaw, GA 30144.

**14** MELBOURNE, FL. Eau Gallie Civic Center, 1551 N. Highland Ave. South Brevard Coin Club's Coin & Stamp Show. John Hopkins, P.O. Box 1441, Melbourne, FL 32902.

## FOREIGN

### APRIL

**6-7** CALGARY, ALBERTA, CANADA. Marlborough Inn, 1316 33rd St. N.E. 35th Anniversary Coin Show of the Calgary Numismatic Society. Stan Clute, Box 633, Calgary, Alberta T2P 2J3, Canada.

### JULY

**17-21** REGINA, SASKATCHEWAN, CANADA. Regina Inn. Annual Convention of the Canadian Numismatic Association hosted by the Regina Coin Club. RCC, P.O. Box 174, Regina, Saskatchewan S4P 2Z6, Canada.

## FUTURE ANA EVENTS

**July 7-13, 1985** COLORADO SPRINGS, CO. 17th Annual Summer Seminar. Judy Stebenne, Seminar Coordinator, P.O. Box 2366, Colorado Springs, CO 80901.

**August 20-25, 1985** BALTIMORE, MD. Baltimore Convention Center. 94th Anniversary Convention. Carl M. Shrader, General Chairman, P.O. Box 3124, Landover Hills, MD 20784.

**February 21-23, 1986** SALT LAKE CITY, UT. 8th Midwinter Convention. Hotel and general chairman to be announced.

## CLUB ACTIVITIES

### Colorado Springs Numismatic Society (C-36988)

The Colorado Springs Numismatic Society recently initiated a plan designed to benefit both the club membership and the ANA's efforts to restore the Joseph Leshner House in Victor, Colorado (see *The Numismatist*, April 1984, pp. 750-52; May

1984, pp. 952-54; and November 1984, pp. 2337-40).

Late last year the CSNS purchased 12 silver 1984 Leshner referendum dollars from the ANA, with the intention of awarding the pieces as door prizes at the club's monthly meetings during 1985. All members and guests attending the meetings are eligible to win the special door

# MEMBERSHIP NEWS

prize, the only stipulation being that no member is eligible to win more than one time.

According to CSNS bulletin editor Bill Henderson, the Leshner dollar generated a great deal of interest at the January meeting, and perhaps was partly responsible for the marked increase in attendance over previous gatherings. The January winner of the dollar was lucky member John Bunge.

## **Ocean County Coin Club (C-67395)**

The monthly newsletter of New Jersey's Ocean County Coin Club started off the New Year with a brand new name. Based on the results of a recent "newsletter-naming" contest, the club's previously-untitled publication now is known as the *Ocean County Sand Dollar*, named for the flat, circular sea urchins that are commonly found along the beaches of Ocean County. The winning title, submitted by Bill Swoschuck, was chosen by the membership from approximately 50 contest entries.

## **American Israel Numismatic Association (C-60119)**

The American Israel Numismatic Association recently announced the release of its 1985 membership medal, which commemorates the 18th anniversary of both the founding of AINA and the reunification of Jerusalem following the Six-Day War in 1967.

Replete with symbolism and English and Hebrew numerology, the medal's obverse features a large central 18, signifying "life" in Hebrew, flanked by the dates 1967 and 1985 and encircled by the inscription JERUSALEM REUNITED • AINA FOUNDED. Within the 1 of 18 appear the Hebrew word *chai*, meaning both "18" and "life," and the English words GOOD COMPANY. The upper and lower loops of the 8 in 18 contain the official emblems of Jerusalem and the AINA. The AINA emblem also appears on the reverse of the medal between the flags of the United States and Israel.

The 34mm medal, designed by New York City numismatist Nathan Sobel and

struck by the Cincinnati Coin and Medal Company, was produced in a mintage of 2,500 and will be mailed free of charge to all current AINA members. Additional information can be obtained by writing to AINA, P.O. Box 25790, Tamarac, FL 33320.



## **Pennsylvania Association of Numismatists (C-101441)**

The second organizational meeting of the Pennsylvania Association of Numismatists took place on January 12 at Elby's College Park Inn in State College, Pennsylvania. Discussion centered around questions of organizational structure and membership services.

It was decided that PAN's membership could best be served by dividing the state into five regions—western, central, northeastern, south-central and southeastern—and assigning each its own district representative. At election time, each district will submit a slate of officers to be voted upon by the entire membership. The organization will have a rotating presidency with a one-year term of office, and the secretary, treasurer and editor all will be based in Pittsburgh.

Four subsequent meetings have been planned, and will be held in different regions of the state to facilitate participation by interested clubs and individuals. Future meetings are scheduled for April 13 in Lancaster, June 29 in State College, October 5 in Wilkes-Barre, and November 16 in Pittsburgh. All will be held in conjunction with area coin shows.

Information about PAN membership can be secured from the organization at P.O. Box 144, Pittsburgh, PA 15230.



# MEMBERSHIP NEWS

## California Exonomist Society (C-40511)

Celebrating its 25th anniversary in 1985, the California Exonomist Society has planned a full schedule of events for the year, including educational forums, an all-day collectibles show, and sponsorship of best-of-exonomia awards at major California coin shows.

The CES is an organization geared to the collection of items other than U.S. Treasury issues. Originally established as the Southern California Exonomist Society on December 4, 1960, the CES was the brainchild of recently-retired *Numismatic News* editor Russell Rulau, Ralph "Curly" Mitchell, Calvert Emmons and Paul Hamm. The term "exonomia" (from the Greek *exo*, meaning "outside of," and "numia" for numismatics) was coined by Rulau to describe those items of particular interest to club members. Shortly after its inception, the CES joined the newly-formed Tokens and Medals Society, claiming organization member #1 with that group.

The CES has scheduled an educational forum for April 13, 1985, in conjunction with the 76th Semi-Annual Convention of the California State Numismatic Association at the San Jose Convention Center. Speaker for the occasion is Jerry Schmmel, who will present "San Francisco Tokens."

Subsequent forums will be held on June 8 in conjunction with the Convention of International Numismatics in Los Angeles, and October 19 at the California State Numismatic Association convention in San Diego. A CES-sponsored collectibles show is slated for July 21 at the Red Lion Inn in Ontario, California.

Newly-elected officers serving the CES for the 1985-87 term include Virginia Hall, president; Albert Baber, vice president; Albert K. Hall, treasurer; Kay Edgerton Lenker, secretary; Anna Merle Panosh, director emeritus; William O. Wisslead, Larry Baber, Phil Iversen, Brian Kestner, Charles Kappen, Richard Lebold and Walter Ostromecki, directors; and O.L. Wallis, bulletin editor. Club information can be obtained by writing to Kay Lenker, P.O. Box 6599, San Diego, CA 92106.

## Michigan State Numismatic Society (LC-20)

Marking the 25th anniversary of the Kalamazoo Numismatic Club, the 29th Annual Spring Convention of the Michigan State Numismatic Society is scheduled for April 12-14 in Kalamazoo. Activities planned by the host club, the KNC, include an authentication table manned by ANACS staff; lectures about the investment aspects of rare coins and bullion, and the preservation of rare coins and medals; a 107-dealer bourse; and a number of educational and social events.

Information about the MSNS spring convention can be secured from R.F. Barr, P.O. Box 462, Portage, MI 49018.

## San Bernardino County Coin Club (C-16799)

Fifty-seven members and guests enjoyed a buffet dinner and an evening of camaraderie at the recent annual banquet of the San Bernardino County Coin Club. Albert Hall served as master of ceremonies, Mary Culver gave the invocation and John Lenker installed elected officers, including Angus Bruce as president; William Grant, vice president; Norman Sturgess, treasurer; Carol Chrzanowski, recording secretary; and Virginia Hall,



*San Bernardino County Coin Club officers for 1985-86 are (seated, from left) president Angus Bruce, vice president William Grant, treasurer Norman Sturgess, recording secretary Carol Chrzanowski, (standing) directors Norman Curlett, Freydis Grant, John Boydston, Norman Chrzanowski and Virginia Hall.*



# MEMBERSHIP NEWS

corresponding secretary. Directors are Norman Chrzanowski, Norman Curlett, Freydis Grant, John Boydston and Virginia Hall. Appointed officers include Bryan Burke as mintmaster; William O. Wisslead, revenue chairman; Fred Coops, auctioneer; John Lenker, sergeant-at-arms; Bess Sturgess, refreshments; and Virginia Hall, editor.

A special highlight of the club's annual banquet is the naming of the Member of the Year, an honor shared this year by past president Lloyd Blue and the late Leonard Curlett, who passed away in 1984.

## Greeley Coin Club (C-10300)

The Greeley Coin Club of Colorado elected officers at its regular meeting on February 12. Chosen were president Harry Yost, vice president Ron Wittow, secretary Meryl Ross and treasurer Ron Wittow. The club welcomes guests at its meetings on the second Tuesday of each month at the King's Table Restaurant in Greeley.

## Society of Paper Money Collectors (C-44141)

A joint regional membership meeting of the Society of Paper Money Collectors and the International Bank Note Society will be held April 27, 10:30 a.m., at the 46th Anniversary Convention of the Central States Numismatic Society in Minneapolis, Minnesota. A slide program about depression scrip will be presented by paper money specialist Neil Shafer, and a limited-edition souvenir card will be given free of charge to those attending.

Information about the convention, scheduled for April 25-28 at the Hyatt-Regency Hotel, can be obtained by writing to CSNS Convention, P.O. Box 18053, Minneapolis, MN. Requests for information about the SPMC should be directed to General Secretary Gary Lewis, P.O. Box 4751, North Fort Meyers, FL 33903. Inquiries about the IBNS should be addressed to General Secretary Milan Alusic, P.O. Box 1222, Racine, WI 53405.

## MEMBERSHIP REPORT

### TOP RECRUITERS

Club Representatives	District Representatives	ANA Elected Officers
None Qualified	Robert T. McIntire 7	Florence Schook 6
Young Numismatists	Working Members	Dealer Boosters
None Qualified	Mari Beth Acker 7 Dennis E. Steinmetz 5 Anthony Swiatek 5	None Qualified

Only those members enlisting two or more new applicants are considered in this listing of Top Recruiters. However, the efforts of all recruiters are greatly needed and appreciated.

Applications published in the February issue have been accepted for membership. The following applications, representing membership numbers 126841 through 127136 inclusive and LM-3565 through LM-3596 inclusive were received before February 12, 1985. Unless accompanied by one of the following codes—(A) Associate, (J) Junior, (LM) Life Member, (CLM) Converted to Life Membership—all applicants are for Regular Membership. If no objections are filed prior to May 1, 1985, these applicants will become members on that date and notice to that effect will appear in the June 1985 issue. Absence of a state heading indicates that no applications were received from that state.

Association bylaws require publication of each application but not necessarily the applicant's mailing address. However, if the option to omit the street or box number was not exercised on the application form, it has been published herein. Such applicants should realize that numerous mailings will follow from various dealers and other numismatic organizations that scan the monthly publication of applicants.

The Association cannot prevent such use of your address now and in the future. However, the ANA has not and will not release applicants' or members' addresses at any time for any purpose beyond this initial publication.



# MEMBERSHIP NEWS

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## ARIZONA

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**Norman J. Deming**, 2760 N. Sahuara Ave., Tucson, AZ 85712. Hal Birt, Jr.  
**Bill McClem**, Scottsdale, AZ. Edward C. Rochette  
**Craig R. Smith**, 15217 N. 46th Pl., Phoenix, AZ 85032. Dennis Gillio, Deborah J. Muehleisen  
**Hubert N. Stronck**, Tucson, AZ. David A. Carter

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**Tim Bailey**, Morgan Hill, CA. David A. Carter  
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**Robert J. Bassett**, Temple City, CA. Leo S. Laban  
**Dean A. Batha**, PSC #2, Box 14642, APO San Francisco, CA 96367. Les Ashe  
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**Donald F. Bogar**, San Diego, CA. Edward C. Rochette (CLM)  
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**Anthony B. Brown**, Marina Del Rey, CA. Dennis E. Steinmetz, Robert V. Polito  
**Glenn L. Bush**, 466 N. Sunnyside, Porterville, CA 93257. Edward C. Rochette  
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**Mark B. Hotz**, P.O. Box 45, Brooklandville, MD 21022. Edward C. Rochette

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*Dealer in Rare Coins*

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## OBITUARIES

### Ben Stocker ANA 21880

Michigan numismatist Ben Stocker, a dominant figure in Midwestern numismatics for 15 years, died February 6 at age 93. He was past president of the Central States Numismatic Society, Michigan State Numismatic Society, Detroit Coin Club and Michigan's Grosse Pointe Numismatic Society.

Although Stocker became interested in coin collecting as a young man, according to his son-in-law, Harold Tobias, he was unable to pursue the hobby until his retirement 30 years ago. "Then it was full steam ahead," noted Tobias. "He became a full-time collector. That led to affiliations and he became president of everything he joined," except the ANA.

"He viewed numismatics as a good way to enhance his sense of history. It was a boyhood interest that was always there."

A native of Detroit, Stocker was associated with the Laskey Carpet Company for most of his business career. He is survived by a son, Harold; six grandchildren; and ten great-grandchildren.

### Dolly-Maude Harris Fowler LM 412

Texas numismatist and entrepreneur Dolly-Maude Fowler died February 3 at age 82. A collector since 1936, Fowler, a charter member of the Texas Numismatic Association and past president of the Austin Coin Club, won the ANA Medal of Merit in 1962 and was the first National Coin Week chairman to succeed herself.

Educated at the University of Texas, Fowler studied fashion design abroad before returning to Austin, where she established a dress shop, from which she retired in 1948. Ten days later she opened the University Florist in Austin and soon gained a national reputation for floral design. She was one of the founders of Austin's Zonta Club and the Capital City Business and Professional Women's Club, was active in the USO during World War II, and served for many years on the advisory board of the Salvation Army.

Fowler is survived by her husband, Robert M. Fowler; a brother, Bascom Giles; and four nephews.





# The Numismatist

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Space	One Month	Per Month On Contract		
		3 mo.	6 mo.	12 mo.
One-eighth page	\$39.00	\$38.00	\$37.00	\$35.00
One-quarter page	61.00	60.00	59.00	56.00
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Full page	224.00	219.00	213.00	201.00

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**DEADLINE:** Copy must be received by the 5th of the month to insure insertion in the following month's issue. All advertising copy must be typed.

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1/83



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World Bank  
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1970, KM-6  
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mintage 2475 pcs.

Your pick at \$7.95 each  
or one of each at only \$14.00

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1970, KM-7  
Praying Hands  
mintage 38,400 pcs.

Priced at \$14.50 each

## 75 PESETAS



1970, KM-8  
Pope John XXIII  
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Your pick of KM-8, 9 or 10, priced at \$24.00 each  
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Your pick at \$28.00 each  
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These beautiful animal silver coins can be yours at only \$36.00 each  
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Alabama 2x2	150	250	350	650	1900	1926-S Oregon	80	100	125	165	295*
Alabama	65	160	275	550	1675	1928 Oregon	150	220	295	375	525
Albany	220	260	275	375	725	1933-D Oregon	200	250	350	500	700
Antietam	275	325	400	490	675	1934-D Oregon	150	195	275	350	600
1935-PDS Ark Set	—	—	295	450	950*	1936 Oregon	100	150	230	350	500
1936-PDS Ark Set	—	—	295	450	975*	1936-S Oregon	145	195	260	350	650
1937-PDS Ark Set	—	—	340	500	1100*	1937-D Oregon	130	150	200	250	400
1938-PDS Ark Set	—	—	500	700	1350*	1938-PDS Oregon	—	—	625	775	1000
1939-PDS Ark Set	—	—	900	1200	2000*	1939-PDS Oregon	—	—	950	1200	1850
Arkansas Type	70	80	110	175	350	Panama-Pacific	200	350	650	1500	3500
Bay Bridge	75	85	150	200	400	1920 Pilgrim	35	45	75	110	300
1934 Boone	100	115	140	200	325	1921 Pilgrim	85	115	200	325	550*
1935/4 PDS Boone	—	—	1000	1400	2100	Rhode Island PDS	—	—	400	550	1150*
1935-PDS Boone	—	—	325	500	800	Rhode Island Type	80	90	135	195	430*
1936-PDS Boone	—	—	325	500	800	Roanoke	180	215	250	350	550
1937-PDS Boone	—	—	700	950	1350	Robinson	100	115	130	200	300
1938-PDS Boone	—	—	1150	1400	2000	1935-S San Diego	65	75	120	175	300
Boone Type Coin	95	105	125	175	275*	1936-D San Diego	75	95	145	200	350
Bridgeport	135	160	185	275	425	Sesqui	30	40	60	275	450
California	75	95	160	300	600	Spanish Trail	600	650	900	1050	1400
Cincinnati PDS	—	—	800	1100	2300	Stone Mountain	21	30	50	95	150
Cincinnati Type	230	260	325	400	775	1934 Texas	110	125	165	235	350
Cleveland	70	80	100	135	200*	1935-PDS Texas	—	—	425	650	950
Columbia PDS	—	—	700	900	1350*	1936-PDS Texas	—	—	450	675	900
Columbia Type	200	230	260	300	475*	1937-PDS Texas	—	—	475	725	1000
1892 Columbian	15	20	50	150	300	1938-PDS Texas	—	—	750	900	1250
1893 Columbian	13	18	50	150	300	Texas Type Coin	125	150	175	275	375
Connecticut	170	210	250	350	675*	Ft. Vancouver	280	350	425	650	1400
Delaware	195	225	300	400	625*	Vermont	145	200	335	500	850
Elgin	170	210	250	350	750	1946-PDS BTW Set	—	—	50	65	80*
Gettysburg	170	210	290	400	575*	1947-PDS BTW Set	—	—	65	80	110
Grant-With-Star	325	400	1000	3300	—	1948-PDS BTW Set	—	—	125	165	235
Grant	48	60	135	250	600	1949-PDS BTW Set	—	—	200	245	350*
Hawaiian	650	700	800	1500	2600	1950-PDS BTW Set	—	—	160	225	350
Hudson	425	450	550	950	1500	1951-PDS BTW Set	—	—	110	160	225
Huguenot-Walloon	60	80	125	200	500*	BTW Type Coin	10	12	15	20	40
Iowa	75	85	100	125	200*	1951-PDS W/C Set	—	—	100	135	195*
Lexington	35	45	75	125	350*	1952-PDS W/C Set	—	—	125	175	265*
Lincoln-Illinois	60	75	125	250	600	1953-PDS W/C Set	—	—	150	200	300*
Long Island	55	65	85	125	275	1954-PDS W/C Set	—	—	120	150	200*
Lynchburg	160	195	250	350	775	W/C Type Coin	10	12	15	20	40
Maine	65	85	125	295	650*	Wisconsin	180	210	275	375	500
Maryland	115	150	225	375	600	York	175	200	250	300	435
Missouri 2 * 4	300	395	525	900	2750*	Washington	UNC	11	—	PRF	13
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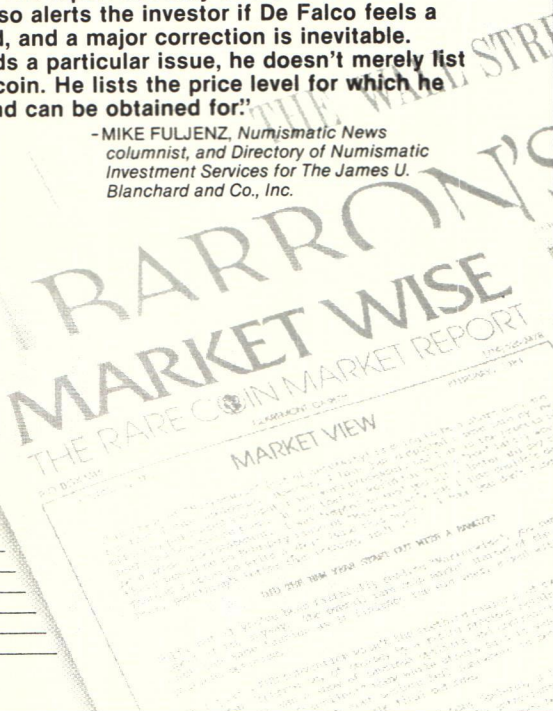
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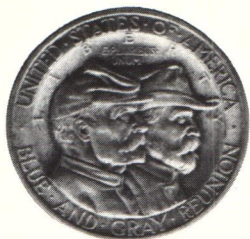
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	(Rare) .....	MS 65	3,450	1811	Five Dollars, Tall 5 .....	MS 63	11,500
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#644	1881-CC	39.95	#651	1891-CC	15.95
#645	1882-CC	15.95	#652	1892-CC	18.95
#646	1883-CC	15.95	#653	1893-CC	23.95

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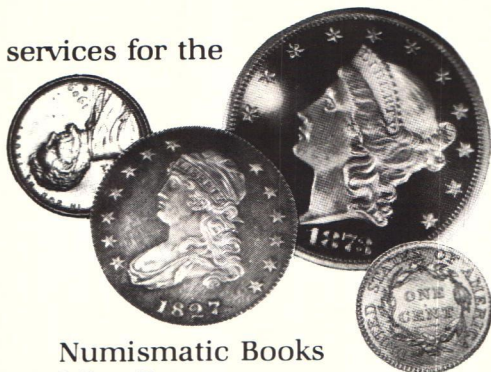
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## KEY DATE MORGAN DOLLARS (LOWEST PRICES)

DATE	CH BU	MS 65/67	DATE	CH BU	MS 65/67	DATE	CH BU	MS 65/67
1878-CC	\$105.00	\$195.00	1892-S	\$2,995.00	\$20,000.00	1896-0	\$599.00	\$8,850.00
1879-CC	695.00	3,750.00	1892-CC	375.00	895.00	1896-S	399.00	1,650.00
1883-S	399.00	1,500.00	1893-P	290.00	1,700.00	1897-0	299.00	5,000.00
1884-S	995.00	15,000.00	1893-0	850.00	9,000.00	1899-S	139.00	695.00
1886-0	290.00	2,000.00	1893-CC	895.00	5,500.00	1900-S	119.00	595.00
1886-S	129.00	495.00	1894-P	775.00	4,000.00	1901-P	699.00	9,500.00
1888-S	129.00	425.00	1894-0	390.00	5,000.00	1901-S	229.00	1,800.00
1889-S	119.00	295.00	1894-S	279.00	1,750.00	1902-S	199.00	599.00
1889-CC	3,995.00	16,500.00	1895-Prf	19,995.00	WTD	1903-S	1,499.00	6,900.00
1891-CC	189.00	495.00	1895-0	1,595.00	WTD	1904-S	699.00	2,800.00
			1895-S	799.00	2,900.00			

Buy 3 or more and deduct 5%.

## KEY DATE PEACE DOLLARS

DATE	CH AU	CH BU	GEM MS 65/67	DATE	CH AU	CH BU	GEM MS 65/67	DATE	CH AU	CH BU	GEM MS 65/67
1921	\$49.99	\$179.00	\$995.00	1927-P	\$49.00	\$95.00	\$500.00	1934-P	\$39.99	\$82.00	\$875.00
1922-D/S	19.99	29.95	395.00	1927-0	69.00	195.00	1,900.00	1934-0	42.99	100.00	1,200.00
1923-D/S	19.99	34.95	495.00	1927-S	89.99	135.00	800.00	1934-S	399.00	899.00	4,900.00
1924-S	79.99	135.00	1,500.00	1928-P	189.99	199.50	1,400.00	1935-P	49.00	59.00	595.00
1925-S	29.99	89.00	600.00	1928-S	39.99	99.50	800.00	1935-S	99.99	139.00	1,500.00
1926-D	26.99	60.00	650.00								

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## SILVER DOLLAR MIXED ROLLS (20 COINS)

### MORGANS (Pre-1921)

VG-AU	\$259.50	XF-BU (Special)	\$321.50
F-AU	269.50	AU-Gem BU	361.50
VF-Unc.	289.50	Gem BU + P-L	800.00

### PEACE \$ (Pre-1936)

F-AU	\$269.50	XF-BU Gem	\$289.50
VF-Unc.	279.50	AU-BU Gem	319.50

## RAREST OF THE RARE XF Key Dollars

1879-CC	\$245.00	1895-S	\$269.00
1889-CC	450.00	1896-S	88.00
1892-S	109.00	1903-S	109.00
1893-S	2,400.00	1904-S	68.00
1894-P	330.00	1928-P	99.00
1895-0	199.00	1934-S	108.00

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CH/Gem BU	Orig. Roll Gem BU	1884-0	CH/Gem BU	Orig. Roll Gem BU	1898-0	CH/Gem BU	Orig. Roll Gem BU
1878-S	\$995.00	\$1,340.00	1885-0	\$585.00	\$899.00	1899-0	\$695.00
1878 7F	800.00	1,100.00	1886 or 1887-P	585.00	899.00	1900-0	1,575.00
1879-S	995.00	1,340.00	1888 or 1889-P	565.00	899.00	1901-0	620.00
1880-S	995.00	1,340.00	1890-P	550.00	899.00	1902-0	625.00
1880-0	2,195.00	N/A	1891-P	615.00	910.00	1921-P	550.00
1881-S	995.00	1,340.00	1896-P	1,500.00	2,500.00	1922 or '23-P	595.00
1881-0	595.00	990.00	1897-P	570.00	950.00	1924 or '25-P	595.00
1882-0	595.00	1,040.00		695.00	1,000.00		895.00
1883-0	585.00	899.00					1,200.00

## U.S. Gold Coins

VF-XF	XF-AU	BU-60/63	BU-63/65
\$1 Type 1	\$210.00	\$230.00	\$600.00
\$1 Type 2	375.00	500.00	2,250.00
\$1 Type 3	210.00	220.00	650.00
\$2 1/2 Liberty	195.00	225.00	550.00
\$2 1/2 Indian	185.00	200.00	297.50
\$3	650.00	800.00	2,250.00
\$5 Liberty	190.00	200.00	280.00
\$5 Indian	220.00	255.00	650.00
\$10 Liberty	325.00	350.00	395.00
\$10 Indian	450.00	520.00	800.00
\$20 Liberty	625.00	650.00	795.00
\$20 St. Gaudens	740.00	785.00	850.00

## Borderline Unc. U.S. Gold Coins

\$1 Type 1	\$295.00
\$1 Type 2	1,250.00
\$1 Type 3	305.00
\$2 1/2 Liberty	375.00
\$2 1/2 Indian	220.00
\$3	1,400.00
\$5 Liberty No Motto	295.00
\$5 Liberty W/Motto	227.50
\$5 Indian	375.00
\$10 Liberty	340.00
\$10 Indian	550.00
\$20 Liberty	695.00
\$20 St. Gaudens	795.00

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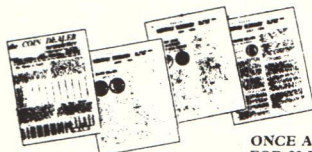
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Our comprehensive (and often *exclusive*) sources of trading information allow the CDN to report coin market activity in the most thorough manner possible. Our staff monitors **all** daily teletype buying and selling messages; we carefully evaluate auction results (with emphasis upon *grade descriptions vs. actual grades*); "private treaty" sales between dealers (often unpublished) are also figured into the pricing equation. Thus, our bid ask levels are thoroughly (and *realistically*) researched — giving our subscribers **all** of the facts needed to make informed decisions whether *buying or selling*!

#### The CDN Does Not Buy or Sell Coins . . .

Here the advantage to subscribers is obvious! Since the CDN has no position in the market it is able to report price changes in a frank and unbiased manner.



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#### The CDN Does Not Use The "Panel of Experts" Approach . . .

Although our contact with most major dealers is constant, we do **not** use prices submitted by any dealer or group of dealers. Logic dictates that this approach would not be in the best interest of our subscribers. "Input" from dealers is certainly important — but it must be as carefully weighed as are teletype messages, auction records, etc.

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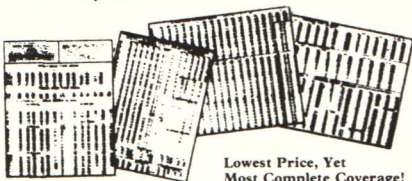
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Containing one-half troy ounce of pure gold alloyed with pure silver, the 1985 \$100 Gold Coin is the 10th in a prestigious series of 22-karat gold coins authorized by the Government of Canada.

A bighorn sheep, rendered by Hector Greville, graces the reverse. The obverse bears Arnold Machin's classic effigy of Queen Elizabeth II. Both designs are minted in proof finish - frosted and brilliant relief on a lustrous field.

The \$100 Gold Coin is presented in a leather case with a Certificate of Authenticity. Mintage is limited to 200,000 - or the deadline of

December 15, 1985 - whichever comes first.

Composed of 50% pure silver, the 1985 Proof Commemorative Silver Dollar is the 20th in its Government-authorized series. The reverse displays Karel Rohlicek's depiction of a wading moose. The obverse carries Arnold Machin's effigy of Queen Elizabeth II. Both designs stand out in frosted relief on a brilliant field. The coin is encapsulated and presented in a black case.

Also available is the 1985 Brilliant Uncirculated Silver Dollar, featuring the same designs in brilliant relief and field. This coin is protected in a transparent capsule.

The 1985 Proof Set features the Proof Silver Dollar plus the six 1985 circulating coins from the Cent to the Nickel Dollar. This is the only complete set of Canadian coins that are all in frosted relief on a brilliant field. The set is displayed in a black leather case.

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**OR** Total value of the order \$

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<i>Guide to Detecting Altered &amp; Counterfeit U.S. Coins &amp; Currency</i> , Hudgeons .....	4.95
<i>The Official Price Guide to Mint Errors and Varieties</i> , Herbert .....	4.95
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<i>Coin Charts of U.S. Coins 1977, 1st Edition</i> , Bieler .....	4.95
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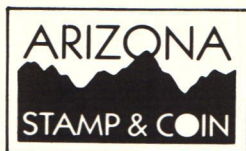
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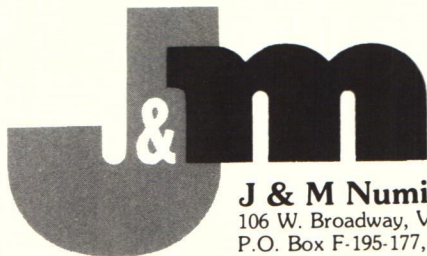
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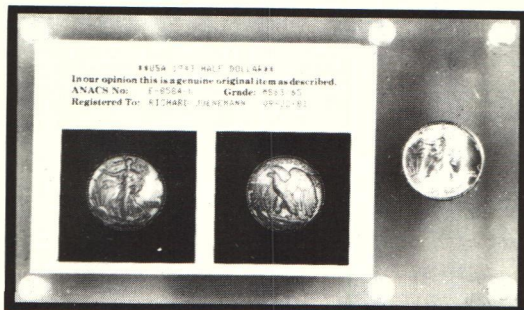


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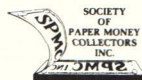
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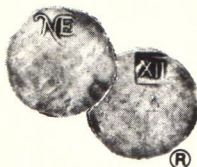


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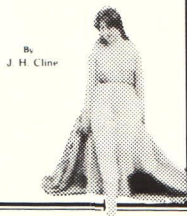
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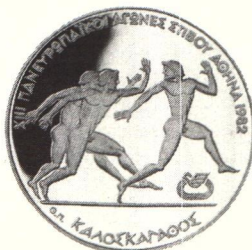
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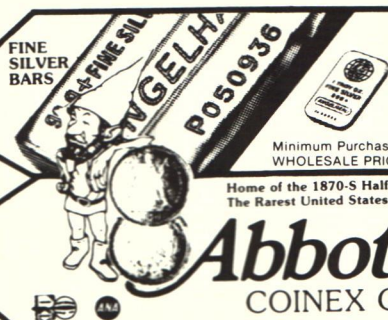
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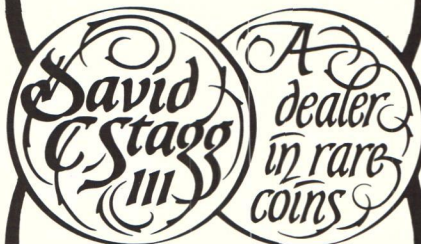
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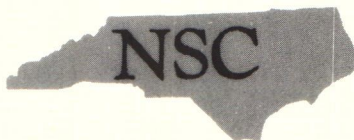


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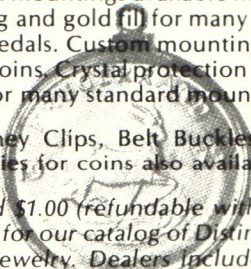
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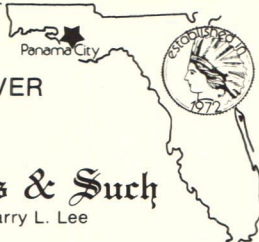
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Metropolitan World Coin Galleries		Rarcos	834
	856-57	Rare Coin Galleries	845
Michaels, Steve & Co.	837	Rare Coin Investments of Ramsey	
Mid-American Rare Coin Auctions,			851
Inc.	777	Rarities Group, Inc., The	693
Mid-Continent Coin	840	Record Coin Shop	833
Midas Coins, Inc.	780	Renrob Coins, Inc.	812
Miller-Contursi, Inc.	738	Rettew, Joel, Rare Coin	
Mish International Monetary,		Galleries, Inc.	831
Inc.	852	Rhue, Robert	841
Mitkoff, William, Inc.	819	Roses Coins & Stamps Inc., The	833
Moore, Charles D.	843	Rossa & Tanenbaum	859
Muenzen und Medaillen Ag	793	Royal Canadian Mint	783
Murbach, John	841	Royal Coins of Houston	835
NASCA	833	S.J.R.C., Ltd.	825
National Gold Exchange Inc.	848	Sarr Coin Co.	845
Nevada Coin Mart	792	Scheiner, John & Hannelore	763
New England Rare Coin		Schroeder's Coins & Currency	837
Galleries	765	Sedwick, Frank	807
New Hampshire Numismatics	820	Sequoia Numismatics	852
Noble Coins	843	Shaker Coin Shop, Inc.	847
Norm's Coin Shop	853	Shoreham Enterprises, Ltd.	804
North American Coin Co.	856	Shultz, J.A.	843
North Shore Numismatics,		Siegel, Robert A., Auction Galleries,	
Ltd.	817	Inc.	759
North State Coins	830	Silver Dollar Investors Corp.	
Northeast Numismatics, Inc.	809	of America	776
Novack, Sylvia	846	Silvertowne	823
		Simkin, Paul H.	853
		Smies, John J.	857
		Smith, Ingrid K.	849
		Smith, Sidney W. & Sons	828
		Southwestern Gold	821
		Spangenberg, Hank	842
		Spanier, Kurt	819
		Spence, Larry	852
		Spink & Son Ltd.	674
		Stack's	IFC
		Stagg, David, III	827
		Steinberg, Mel	847
		Steinberg's	852
		Steinmetz Coins & Currency,	
		Inc.	816
		Stephens, Karl	859
		Stockton, Mark	853
		Stockton, P.E.	845
		Strauss Coins & Stamps, Inc.	840
		Superior Stamp & Coin Co.,	
		Inc.	721
		Sweeney, Fred, Rare Coins,	
		Inc.	854
		Swiss Bank Corp.	771
		Sycamore Coin Gallery	850
		T & G Numismatics	831
		Tallarico Rare Coins, Inc.	848
		Tangible Investments of America	
			814
		Teaparty, J.J.	796
		Tebo Coin Co.	851
		Teller, M. Louis	835
		Texas Foreign Exchange	815
		Texas International Gold, Inc.	767
		Tillson, George	822
		Tobias, Herbert	846
		Toledo Coin Exchange	846
		Tower Coin & Stamp	
		Exchange	803
		Travers, Scott, Rare Coin	
		Galleries, Inc.	854
		Uhl, Ted	846
		Universal Numismatics Corp.	847
		Van Grover, J.J., Ltd.	838
		Ventresca, Arduino	854
		Village Square Rare Coin Co.	854
		WGY Coin & Stamp Co.	761
		Waddell, Edward J., Ltd.	840
		Warmus, James	843
		Weitz, Harold B., Inc.	802
		Wells Fargo Coin Exchange,	
		Inc.	778
		Werner, F.S. & Associates	804
		Werner, Thomas E.	846
		West Coast Hawaiiana	859
		Western Numismatics, Ltd.	831
		Westwood Rare Coin Gallery	853
		Whitlow, Larry, Ltd.	807
		Williams Gallery, Inc.	850
		Wilson, Cal	842
		Winthrop Company	843
		Wise's Rare Coin, Inc.	844
		Witter Coins	844
		Wolfe, C.H.	845
		Woodcliff Investments Corp.	857
		World-Wide Coin Investments,	
		Inc.	801
		Wrubel, Gordon J., Rare Coin	
		Investments, Inc.	797
		Youngerman, William, Inc.	805
		Ziegler, John	795

## WORLD GOLD SPECIALS

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 1889 20,000 Reis. Fr. 124. Liberty; Rev. Stars of the Southern Cross. Superb Choice BU. Lists at \$2,500.00 ..... 1,800.00  
 1895 20,000 Reis. Similar. Only 4,811 struck. Choice AU ..... 1,250.00  
 1972 300 Reis. Fr. 126. Heads of Peter I & Pres. Medici; Rev. Map Gem BU (was \$425.00). SPECIAL . 325.00

### CZECHOSLOVAKIA

- 1923/1951 Complete Set (4): 1-2-5-10 Ducats. St. Wenceslas on Horseback. Fr. 1,2,4,5. A beautiful Rare Gem Set ..... \$2,950.00  
 1929 Commemorative Set (3): 1-3-5 Ducats. Celebrates the 1,000th year of the Introduction of Christianity into Bohemia. Beautifully designed Rare Gem BU Set ..... 2,250.00

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- 1958 Half Pound. Fr. 43. Ancient Chariot; Rev. Legend, Date. Founding of the U.A.R. Superb Choice BU ..... \$145.00  
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 1878/1913 100 Francs. Fr. 327. Angel Writing; Rev. Value, Date. Choice AU ..... 695.00  
 Similar. Choice BU ..... 850.00  
 1935 100 Francs. Fr. 338. Winged Victory; Rev. Value. Choice BU ..... 1,050.00

### GERMANY-BAVARIA

- 1854 1 Ducat. Maximilian II; Rev. View of Speyer City. Fr. 385. C-246. Flawless Gem Proof. RRR \$2,750.00

### ICELAND

- 1961 500 Kronur. Fr. 1. Jon Sigurdson. Sesquicentennial. Beautiful Gem BU ..... \$295.00

### ITALY

- 1912 50 Lire. Fr. 27. Victor Emanuel III; Rev. Arms. Superb Choice BU (was \$1,850.00) ..... \$1,250.00

### RARE SARDINIA GOLD

- 1775 Half Doppia. Fr. 1116. Victor Amadeus III; Rev. Arms ANACS Certified. Choice About Unc. Lists \$6,000.00. RRR ..... \$4,450.00  
 1769 Half Doppia. Fr. 1106. Victor Emanuel III. Superb Choice BU (was \$2,350.00). SPECIAL .... 1,450.00

### LIECHTENSTEIN

- 1956 Set (2): 25 & 50 Franken. Fr. 20,21. Conjoined Heads of the Prince & Princess. Gem BU .. \$495.00

### ROUMANIA

- 1944 20 Lei. Fr. 21. Heads of Three Kings. Choice BU. Lists \$170.00. SPECIAL ..... \$139.50

### RUSSIA

- 1902/1903 5 Roubles. Fr. 162. Nicholas I; Rev. Arms. Choice BU. Each ..... \$110.00  
 1904 5 Roubles. CH BU. Scarce ..... 120.00

### SYRIA

- 1950 Complete Set (2): 1 & ½ Pounds. F-1. 2. Choice BU ..... \$250.00  
 1950 Half Pound, F-2. Choice BU ..... 99.50

### SOUTH AFRICA

- 1962 1 & 2 Rand Gem Proof Set (2). In original case. Elizabeth II. Only 800 sets issued. .... \$249.00

## VATICAN GOLD TYPE SET

Rare Vatican 100 LIRE Complete Type Set (7). Consists of one each of all seven types issued: 1933/34 Pope Pius XI, 1940, 1948, 1950, Holy Year, 1953, 1958 Pope Pius XII and the very rare 1959 Pope John XXIII all in Choice BU MS-65. Friedberg #284, 286, 288, 289, 290, 291, 292. This beautiful, historical set is housed in a custom specially lettered red plastic holder. Truly a GEM MUSEUM SET. In 1979 a similar GEM BU set sold for \$7,495.00. Price only \$4,495.00

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AUBREY and ADELINE BEBEE



—Continued on next page



# COMMEMORATIVE HEADQUARTERS

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	MS-60/63	MS-63/65	MS-65		MS-60/63	MS-63/65	MS-65
Isabella Quarter	\$575	\$875	Wanted	1926 Oregon	\$145	\$195	\$325
Lafayette Dollar	975	1,800	Wanted	1926-S Oregon	145	175	295
Alabama	295	550	Wanted	1928 Oregon	325	395	595
Alabama 2x2	295	625	Wanted	1933-D Oregon	395	575	Write
Albany	295	350	475	1934-D Oregon	275	375	650
Antietam	395	495	675	1936 Oregon	250	350	Write
1935-PDS Ark. Set	335	450	Write	1936-S Oregon	275	375	Write
1936-PDS Ark. Set	335	450	Write	1937-D Oregon	225	265	Write
1937-PDS Ark. Set	375	475	Write	1938-PDS Oregon Set	—	850	Wanted
1938-PDS Ark. Set	595	795	Wanted	1939-PDS Oregon Set	—	1,350	Wanted
1939-PDS Ark. Set	1,050	1,350	Wanted	Panama-Pacific	750	1,650	Wanted
Arkansas Type	125	195	395	1920 Pilgrim	95	125	350
Bay Bridge	165	225	Wanted	1921 Pilgrim	225	375	Wanted
1934 Boone	—	1,600	Write	Rhode Island-PDS Set	425	575	Write
1935/34 PDS Boone Set	375	550	850	Rhode Island Type	135	195	Write
1935-PDS Boone Set	375	595	875	Roanoke	275	375	550
1936-PDS Boone Set	775	1,050	1,450	Robinson	135	225	425
1937-PDS Boone Set	—	1,600	Wanted	1935-S San Diego	135	225	Write
1938-PDS Boone Set	135	185	295	1936-D San Diego	165	275	Write
Boone Type	195	295	550	Sesquicentennial	75	350	Wanted
Bridgeport	225	350	575	Spanish Trail	950	1,150	1,650
California D.J.	—	1,350	Wanted	Stone Mountain	65	100	175
Cincinnati-PDS Set	325	450	Write	1934 Texas Set	185	275	Wanted
Cincinnati Type	100	145	Write	1935-PDS Texas Set	525	725	950
Cleveland	795	1,050	1,350	1936-PDS Texas Set	550	750	975
Columbia-PDS Set	275	375	450	1937-PDS Texas Set	625	850	1,075
Columbia Type	60	175	Wanted	1938-PDS Texas Set	—	1,050	1,400
1892 Columbian	60	165	Wanted	Texas Type	—	275	395
1893 Columbian	295	425	Wanted	Vancouver	450	650	Write
Connecticut	275	450	695	Vermont	295	550	Write
Delaware	275	425	Write	1946-PDS BTW Set	65	85	Write
Elgin	325	450	Write	1947-PDS BTW Set	85	95	Write
Gettysburg	110	225	550	+1948-PDS BTW Set	135	175	Write
Grant	1,100	Write	Write	+1949-PDS BTW Set	225	295	Write
Grant With Star	895	1,600	Write	+1950-PDS BTW Set	175	250	Write
Hawaiian	595	1,050	1,750	+1951-PDS BTW Set	115	165	Write
Hudson	125	225	Wanted	+1948/51-PDS BTW Sets	565	775	Write
Huguenot-Walloon	110	125	175	BTW Type	25	35	Write
Iowa	85	125	Wanted	+Indicates "Original Issue Envelopes".			
Lexington	145	275	Wanted	BEBEE'S was the official distributor those four years.			
Lincoln-Illinois	95	135	Write	1951-PDS W/C Set	100	145	Write
Long Island	275	350	550	1952-PDS W/C Set	145	195	Write
Lynchburg	135	285	Write	1953-PDS W/C Set	175	250	Write
Maine	275	395	Write	1954-PDS W/C Set	125	175	Write
Maryland	525	895	Wanted	W/C Type	20	30	Write
Missouri	395	975	Wanted	1982 George Washington in case. GEM PROOF \$13.00			
Missouri 2*4	75	165	Wanted	Wisconsin	275	395	Write
Monroe	450	550	Wanted	York	265	335	475
New Rochelle	425	495	695	WE PAY TOP RPICES. ASK FOR OUR BUY LIST.			
Norfolk	100	195	Write				
Norse Thick (Medal)	—	Wanted	Wanted				
Norse Thin (Medal)							

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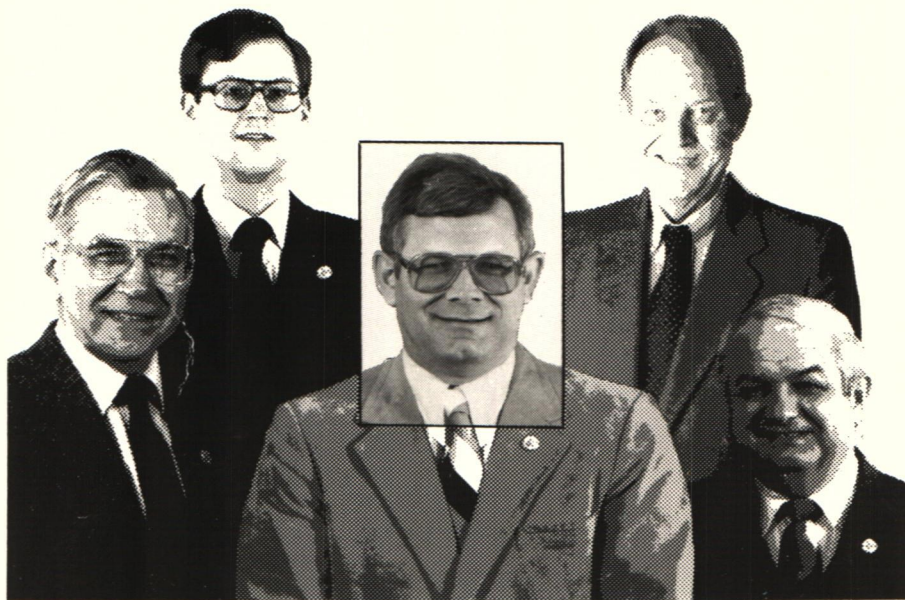
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